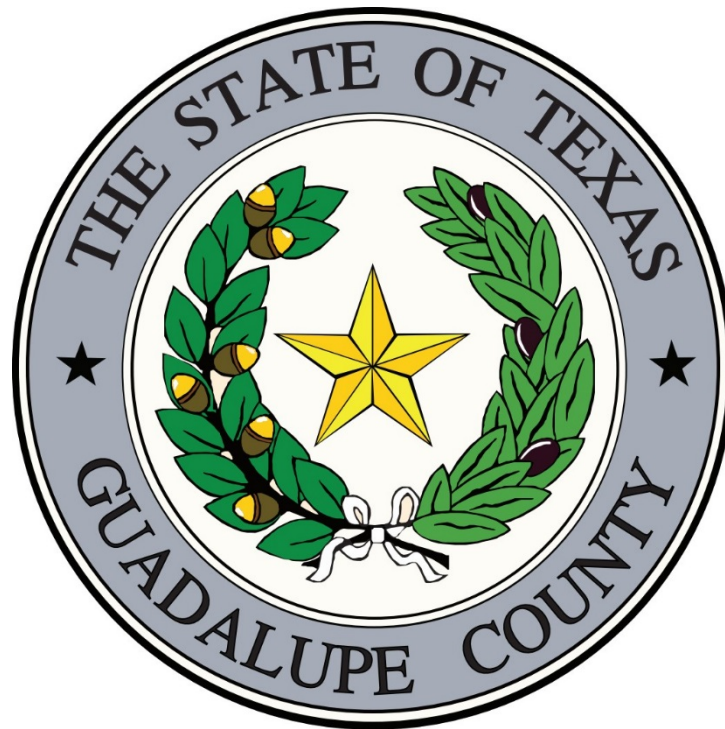


Guadalupe County, Texas

Annual Comprehensive Financial Report
For the Fiscal Year Ended September 30, 2023



Department Issuing Report
Guadalupe County Auditor's Office
Kristen Klein, County Auditor

Guadalupe County, Texas
 Annual Comprehensive Financial Report
 For the Fiscal Year Ended September 30, 2023
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Introductory Section

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GUADALUPE COUNTY AUDITOR'S OFFICE
Kristen Klein, County Auditor

307 W. Court Street, Suite 205, Seguin, Texas 78155
Telephone: 830-303-8862

June 28, 2024

Honorable District Judges of Guadalupe County and
Honorable Members of the Guadalupe County Commissioners Court

Dear Judges and Commissioners:

The County Auditor's office is pleased to present the Annual Comprehensive Financial Report of the County of Guadalupe, Texas, (County) for the fiscal year ended September 30, 2023. The accompanying financial statements were prepared in accordance with generally accepted accounting principles (GAAP) as promulgated by the Government Accounting Standards Board (GASB). The report is submitted in compliance with Section 114.025, Vernon's Texas Codes Annotated (V.T.C.A.), Local Government Code, which requires a complete set of audited financial statements annually.

The purpose of this report is to provide the District Judges of Guadalupe County, the Guadalupe County Commissioners' Court, citizens, representatives of financial institutions and others with detailed information concerning the financial condition and performance of the County. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County.

This report consists of management's representation concerning the finances of the County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. The responsibility for internal controls is shared by the Commissioners' Court, which is the governing body, the County Auditor, who is appointed by the District Judges, and by each of the Elected Officials. Because the cost of internal controls should not outweigh their benefits, the County's internal controls are designed to provide reasonable, rather than absolute assurance, that the basic financial statements will be free from material misstatement. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions. We assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Weaver and Tidwell, LLP, a firm of licensed certified public accountants, has audited the County's financial statements. The goal of the independent audit was to provide reasonable assurance that the basic financial statements of the County, for the fiscal year ended September 30, 2023, are free of material misstatement. The examination was conducted in accordance with generally accepted governmental auditing standards. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements; assessing the accounting principles used; and evaluating the overall financial statement presentation. The independent auditor concluded, based on the audit, that there was a reasonable basis for rendering an unmodified ("clean") opinion that the County's financial statements for the fiscal year ended September 30, 2023 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

Generally accepted accounting principles require a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). The introduction includes this transmittal letter, the County's organizational chart and a list of principal officials. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Guadalupe County's MD&A can be found immediately following the report of the independent auditors. The financial section also includes government-wide financial statements, fund financial statements, notes to the basic financial statements, required supplementary information, the combining and individual fund financial statements, and schedules in addition to the report of the independent auditors. The statistical section of this report includes selected financial and demographic information, which is generally presented on a multi-year basis.

The independent audit of the financial statements of the County is part of the broader, federally mandated "Single Audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and legal requirements involving the administration of federal awards. These reports are a separate document, and are available upon request.

Profile of Guadalupe County

Geographic Information. Guadalupe County is located approximately one hundred miles inland from the Gulf of Mexico in south central Texas and is bounded by Comal, Hays, Caldwell, Gonzales, Wilson, and Bexar counties and is a component of the "San Antonio Area Metropolitan Statistical Area" (MSA) by the Texas Comptroller of Public Accounts. The County covers 711 square miles of flat to rolling terrain with local depressions and escarpments, and its elevation ranges from 450 to 800 feet above sea level. The area has a mild subtropical climate, with temperatures ranging from an average high of 96° in July and an average low of 42° in January.



History. The central Texas region, including Guadalupe County, has supported human habitation for several thousand years. Archaeologists believe some of the artifacts found in the area to be from the Archaic Period (ca. 5000 B.C. to 500 A.D.); other pieces are more recent, dating from 1200 to 1500 A.D. Indian tribes in the area included the Karankawas, Tonkawas, Comanches, and Lipan Apaches.

In 1838 a group of former Texas Rangers and other settlers founded the community of Walnut Springs, which changed its name to Seguin in 1839 to honor Juan Nepumocemo Seguin, a hero in the Texas Revolution, who had served as mayor of San Antonio and had been a senator for the Republic of Texas. In 1846, the year that the Republic of Texas became the State of Texas, Guadalupe County was formed with Seguin as its county seat. On March 30, 1846, the Texas Legislature approved the act creating Guadalupe County. Guadalupe County was created from Gonzales and Bexar counties and was organized on July 13, 1846. Guadalupe County takes its name from the Guadalupe River, which Alonso de Leon named in 1689 in honor of the Lady of Guadalupe depicted on his standard.

Population. The County population has grown significantly since 1850. In 1850, the U.S. Census Bureau shows the County population at 1,511. By 1900, the population had grown to 21,835, and in 2000, the population was 89,023. Newly released, the official population by the US Census Bureau for 2020 is 172,706. The increased growth is evident in the increased demand for service at the county level.

Highway System. The County is traversed, along its northwestern border, by Interstate Highway 35 and bisected centrally by Interstate Highway 10 (east to west). US highway 90 and US Highway 90A both branch off Interstate Highway 10 in Seguin and continue eastward to the county line toward Luling and Gonzales, respectively. Additionally, the County has two major state highways (State Highway 46 and State Highway 123) that both bisect the County (north to south). Completed in 2012, is State Highway 130, a toll road built to divert traffic on Interstate Highway 35 around Austin. State Highway 130 begins in Georgetown and travels east of Austin, coming into Guadalupe County on the northeast boundary and connecting to Interstate Highway 10 east of Seguin.

Governmental Entity – County Structure. Guadalupe County is a public corporation and political subdivision of the State of Texas. The county seat is the city of Seguin. The general governing body of the County is an elected five-member Commissioners’ Court (Court) in accordance with Article 5, Paragraph 18 of the Texas Constitution. The Court is comprised of the County Judge, who is the presiding officer, and four Commissioners. The County Judge is elected at large to serve a four-year term. Commissioners serve four-year staggered terms, two members elected every two years.

The Court, which generally meets three times per month, sets the calendar for regularly scheduled commissioners’ court dates on an annual basis. This calendar is available from the County Judge’s Office, the County Clerk, or on the Commissioners Court webpage on the County’s website www.co.guadalupe.tx.us.

The Court sets the tax rate, approves contracts for the County, and adopts the County budget within the resources as estimated by the County Auditor. The Court is also responsible for development of policies, approves financial commitments, and makes appointments of various department heads. The management and leadership provided by members of the Court, and elected and appointed officials of other departments, are crucial to the success of the County’s financial management and growth.

The County Auditor has responsibilities for prescribing the systems and procedures for handling the finances of the County and “examining, auditing and approving” all disbursements from County funds prior to their submission to the Commissioners’ Court for approval. The District Judges of Guadalupe County appoint the County Auditor for a two-year term.

The County serves a population, based on the 2020 U.S. Census, of 172,706 and provides many varied services for the public. These services include, but are not limited to, the operation of the district, county and justices of the peace judicial systems, voting operations for national, state and most local elections, maintenance on and construction of county owned roads and bridges, recording functions relating to property rights and vital statistics, operation of law enforcement agencies (sheriff and constables), operation of the county jail, property tax collections for multiple agencies and general governmental administration. The County provides funding for Emergency Medical Services (EMS), Volunteer Fire Departments, and Libraries. The County also has a new Fire Department that assist with mainly responding to emergency fires and assisting with emergency medical services.

The annual budget serves as the foundation for the County's financial planning and control. All departments of the County are required to submit requests for appropriation to the County Judge during May each year. The County Judge, who is the budget officer for the County, then uses these requests as the starting point for developing the County Judge's Recommended Budget. This budget is presented to the County Commissioners for their review. From the County Judge's Recommended Budget, the County Commissioners and the County Judge prepare the Proposed Budget, which is filed with the County Clerk. The Court then holds the public hearing on the Proposed Budget. The County is required to adopt a final budget no later than the 25th day after the day the Proposed Budget is filed. The appropriated budget is prepared by fund, department, and budget summary (personnel, operations, controlled assets, and capital outlay). The Court approves the budget on a summary line basis with any changes to personnel, controlled assets, or capital outlay required to be approved by commissioners' court. A more detailed, line item, budget is included with the adopted budget for informational purposes.

Budget-to-actual comparisons are provided in this report for each individual government fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the Supplemental Non-Major Governmental Funds subsection of this report.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Guadalupe County operates.

Local economy. The County continues to transition from a primarily rural community to a suburban community servicing the San Antonio/Austin corridor. The population has grown by 94% since the 2000 census. The large-scale growth has moved from the northwest corridor of the County and continued up the northern part of the county and then south down State Highway 46 towards Seguin. A depleted inventory of homes, low interest rates, and the steady growth of people moving to the County, has led to a strong housing market in the County.

Revenues from sales tax have generally increased each year since 2004. From 2004 through 2007 there was double-digit growth in sales tax revenue, from 2008 to 2010 sales tax increased annually but at a much slower rate. During the period from 2011 through 2014, the County saw increased growth each year of 8 to 13% in sales tax. In fiscal year 2015, sales tax collections compared to prior years was much less stable, with an overall increase of one half of one percent (0.50%) for the year. Sales tax collections in 2016 had modest growth of 2.1% over 2015, however this was offset by a decrease of 1.9% from 2016 to 2017. Sales picked up for 2018 through 2023, increases ranged from 5% almost 19% (see chart below).

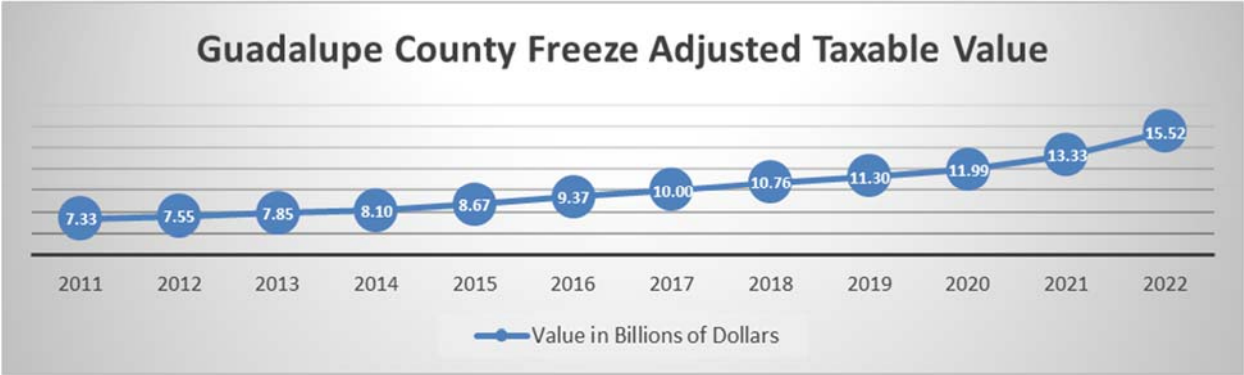
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actual	7,170,123	7,209,540	7,366,785	7,229,655	7,698,786	8,158,940	9,095,169	10,723,613	13,228,590	14,190,088
Increase	8.9%	0.5%	2.1%	-1.9%	6.1%	5.6%	10.3%	15.2%	18.9%	6.8%

The large sales tax growth from 2011 through 2014 was attributed to new businesses locating in Guadalupe County and the oil boom in the Eagle Ford Shale, which is located south, and east of Guadalupe County. The decrease in oil prices, starting in August 2014 began impacting Guadalupe County with decreased sales beginning in February 2015. Sales were not strong in 2016 or 2017, even with lower unemployment and moderate increases in County population. However, increased sales in 2018 and 2019 are attributed to higher consumer confidence and continued low unemployment. Even during with the impact of the pandemic, sales tax grew substantially each year from 2019 to 2023. This increase is attributed to two factors, residents moving to more online purchasing during the pandemic and the effects of the US Supreme Court Case, South Dakota v. Wayfair and the corresponding Texas legislative changes that were effective October 1, 2019, assessing sales tax collections on interstate purchasing. The sharp increase in sales tax during the pandemic is attributable to the continued online shopping and government stimulus funding.

The impact of the COVID-19 pandemic and the Governor’s Emergency Declaration had an unprecedented impact on the County’s unemployment rate. While there was a significant uptick in the number of County residents working remotely, many of our residents whose jobs were dependent on face-to-face interactions with clients were particularly hard hit with furloughs and layoffs. Guadalupe County had a low unemployment rate until the COVID-19 pandemic began in March 2020. In April 2020 and May 2020, unemployment hit highs of 10.9% and 11.7% respectively, due to the restrictions on businesses and social distancing requirements implemented by order of the Texas Governor. By June more businesses were open, and in September 2020 unemployment was down to 6.0%. Unemployment continued to decrease and by September 2021 unemployment was down to 3.9%, much closer to pre-pandemic levels. In September 2023, unemployment was back to pre-pandemic levels at 3.5%, the County is better as of this period than the national unemployment rate of 3.5% or State of Texas unemployment rate at 4.1%. As of September 2023, the labor force figures for the County, as established by the Texas Workforce Commission, were at 88,181 of which 85,117 were currently employed.

The Eagle Ford Shale gas formation was discovered in 2008 and is unlike many other shale formations because it has both oil and natural gas resources. Located in Southwest Texas from the Mexican border to areas in east Texas, all south of Guadalupe County, the Eagle Ford Shale is estimated to have 20.81 trillion cubic feet of natural gas and 3.351 billion barrels of oil. The formation ranges in depth from 4,000 to 14,000 feet and covers over 3,000 square miles.

Freeze adjusted taxable value has increased with both new construction as well as values increased values since 2011. Taxable values for the current fiscal year were not affected by the pandemic.



In April 2012, CPS Energy acquired the Rio Nogales electric power plant in Seguin. Rio Nogales was an 800-megawatt combined cycle gas plant. CPS Energy is a utility owned by the city of San Antonio, and because the Texas Constitution prohibits one government entity from taxing another government entity, CPS Energy is exempt from property taxes. Rio Nogales was the County's second highest taxpayer in fiscal year 2011, with a total assessed value from all accounts of \$171 million, which accounted for 1.5% of the total assessed value. The change in the status of this property, from taxable to tax exempt, was included in the effective tax rate calculation for fiscal year budget beginning October 1, 2012 (Fiscal Year 2012-2013).

The utility agreed to make a tax exemption settlement payment of \$7,667,000 to the County. Due a potential tax liability, during the first 15 years of the agreement, Guadalupe County had only expended a portion of these funds (\$1.2 million for the renovation of the Agriculture Extension building, \$1.5 million utilized toward the radio/communication replacement project, and \$1.8 million for a portion of Law Enforcement Center remodel and addition), and utilized the balance to fund the Development Center and the Veterans Center. The balance of these proceeds has now been completely spent, and there is no balance for FY23 in the assigned fund balance. (More detailed information on this transaction can be found in Notes to the Financial Statements - Note 11. Commitments and Contingencies / CPS Energy Agreement.)

Growth continues in the County with more businesses and industry taking advantage of 'pro-business' economic development incentives. In 2015, Niagara Bottling broke ground on an \$85 million, 557,000-square-foot bottling plant and Tractor Supply was approved for an incentive package to build a 75,000 square foot facility for a regional distribution center.

In 2019, the Seguin Economic Development Corporation (SEDC) and the City of Seguin, announced that United Alloy is building a 200,000 square foot state-of-the-art manufacturing facility, which represents \$35 million in capital investment and about 100 new jobs. It also announced that Continental Structural Plastics, Inc. is building a new 200,000 square-foot composites manufacturing plant, slated to create 200 new jobs and \$65 million in capital investment.

In November of 2019, AW Texas officially broke ground in the City of Cibolo. This new business, a Japanese-based auto parts and technology company, will bring in about 900 full-time jobs and a \$400 million capital investment. The AW Plant, which will produce automatic and hybrid vehicle transmissions and supply Toyota's nearby plant in San Antonio, officially opened in September 2021.

In 2022 Tyson foods expanded its facility in Seguin to increase production capacity to meet the increasing demand for Tyson chicken. In 2023, Maruichi Stainless Tube Texas began construction of a 125,000 square foot state-of-the-art manufacturing facility in Seguin.

The economic outlook for Guadalupe County is cautiously optimistic for the near future. The impact of the pandemic on unemployment and new business, both large and small, within the County has presented a good economic outlook.

The continued growth in population, while having a positive impact on the local economic community as a whole, will continue to present real challenges for County government. If the County is to continue to provide the level of service it has established, it will need to explore all avenues of increasing revenues as well as finding more efficient ways to operate and to keep up with demands imposed by the constituents. Currently, Guadalupe County has one of the lower tax rates of the 254 Texas counties.

Major Initiatives and Capital Planning. Guadalupe County has worked to improve and add to the building capacity for operations at the County. In 2017, the Commissioners Court moved forward with capital project planning, and purchased three additional properties for county use. The first property was a piece of property on Camp Street in Seguin located directly behind (south of) the Justice Center for a parking lot for the expanding court needs. The second piece of property, located on State Highway 78 in Schertz, was a former furniture store. This property will be used as an additional annex building on the west end of the County to house County offices. The third piece of property was 134 acres of land across the street from the Law Enforcement Center, which is located in Seguin on N. Guadalupe Street. This property will be used to house future County facilities, which the County will develop as it works to complete a master plan for its use.

During 2018, the County completed the major renovation of the Road and Bridge Central Shop Building and completed the roof replacement for the Juvenile Detention. It also began the request for proposal (procurement) process to replace the County's election equipment, completed in 2019. In 2019, the county started the actual renovation of the new Schertz Building on Highway 78, newly named the Schertz Service Center, and completed the project in 2020. Also in 2019, the County began the procurement process for the addition to, and a remodel of portions, the Law Enforcement Center and which also included plumbing renovations to the Juvenile Detention Facility. This project was completed at the of 2021.

Additionally in 2021, the County completed the replacement of the existing emergency radio communication system and selected a contractor for the addition to the Justice of the Peace, Precinct 1, which was completed in 2022. The new Veterans Service Center, which houses the County's Veterans Service Office as well as other services for veterans was completed in 2023. Also completed in 2023 was the Tax Office drive through at the County Financial Services building. The Development Center was nearing final completion at the end of fiscal year 2023. This building will provide new offices for the Road & Bridge Department, County Engineer, and Environmental Health. In 2022, the County purchased a 7,800 square foot building to house the County Elections department. The design recommendations address the pressing issues and anticipated needs of Guadalupe County. The County is also moving forward with the design and procurement of the Emergency Operations Center and Fire Stations using State and Local Fiscal Recovery Funds authorized by the American Rescue Plan Act.

A major component of long-term financial planning is the funding of capital projects and maintenance of existing infrastructure with limited debt. The Commissioners Court continues to be very active in infrastructure development, including both maintaining level of roads and renovation and purchase of additional buildings to accommodate the needs of the growing population. Both previous and current Commissioners Courts have had a very conservative approach to funding major capital projects, using debt as a tool to finance said projects on a limited basis. As part of their fiscally conservative plans, they build fund balance to fund major projects.

The Commissioners Court continues to be active in economic development to insure and promote continued growth. Working with the local city economic development corporations to attract new industry to the area is continuing, and the prospect of continued growth in the local economy is very encouraging at this time.

Relevant financial policies. As sound financial management practice, members of the Commissioners Court emphasize maintaining a sufficient unassigned fund balance to assist in maintaining financial stability, funding for emergencies and major capital projects. As part of this plan, Guadalupe County has adopted a fund balance policy to ensure its long-term financial health. In the General Fund, the target reserve level is 20% of budgeted expenditures to provide stability and flexibility for the organization. The actual reserve level has exceeded this target for the current and previous fiscal years. As described in the accompanying Annual Comprehensive Financial Report document, the unassigned fund balance is \$56.1 million, or 59.3%, of the budgeted General Fund expenditures for the fiscal year ended September 30, 2023. It is planned that a portion of the current unassigned fund balance will be used for major capital projects in the budget years.

The County includes a separate "Contingency" line-item in the budget, which ensures that unexpected situations do not diminish our projected fund balances; keeping them at a healthy level. The County also maintains a fund that is considered for capital projects or other, large, one-time expenditures. The County created this fund by transfer of funds that represent some of the tax revenue derived from tipping fees and transferring of reserve funds.

Additionally, the county deposits idle cash into temporary investment vehicles in accordance with its formal investment policy. Temporary investments may include, among others, certificates of deposit, United States government agency securities, money market investment accounts, and local government investment pool facilities. During the year ended September 30, 2023, the county earned \$4,900,926 in interest. More information about the county's deposits and investments can be found in Note 2 – Deposits and Investments to the Financial Statements on pages 41-43 of this report.

Awards. The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to Guadalupe County for the Annual Comprehensive Financial Report for the fiscal year ended September 30, 2021, received for the eleventh consecutive year.

In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments. The preparation of this report would not have been possible without the efficient and dedicated work of Roxanne Canales, 1st Assistant County Auditor, and the professional services provide by our Independent Auditors, Weaver and Tidwell, LLP. We also wish to commend the county officials, department heads, and all members of the departments who assisted and contributed to the preparation of this report. Furthermore, it is important to recognize the members of the Commissioners Court for their interest and support in planning and conducting the financial operations of the County. I should also like to thank the District Judges of Guadalupe County for their unwavering support, enabling this office to perform its duties in a responsible and progressive manner. I am very honored to serve the citizens of this County and work with the outstanding officials and employees that help make Guadalupe County one of the best in Texas.

Request for information. This financial report is designated to provide an overview of the County's finances for individuals who are interested in this information. Questions concerning any of the data provided in this report or requests for additional financial information should be addressed to the Guadalupe County Auditor, 307 W. Court, Suite 205, Seguin, Texas 78155.

Respectfully submitted,



Kristen Klein, CPA
Guadalupe County Auditor



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Guadalupe County
Texas**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2021

Christopher P. Morill

Executive Director/CEO

Principal County Officials

Commissioners' Court

Kyle Kutscher
Gregory Seidenberger
Drew Engelke
Michael Carpenter
Stephen Germann

County Judge
County Commissioner, Precinct 1
County Commissioner, Precinct 2
County Commissioner, Precinct 3
County Commissioner, Precinct 4

District Court

William D. Old, III
Jessica Crawford
Gary Steel
Heather H. Wright

District Judge, 25th Judicial District
District Judge, 2nd 25th Judicial District
District Judge, 274th Judicial District
District Judge, 456th Judicial District

Elected County and Precinct Officials

Bill Squires
Kirsten Legore
Darrell Hunter
Sheryl Sachtleben
John Terry
Todd Friesenhahn
Linda Douglass
Daryl John
Teresa Kiel
David Willborn
Linda Balk
Arnold Zwicke
James Springer
Mark Reyes
Jeffrey Large
Harvey Faulkner

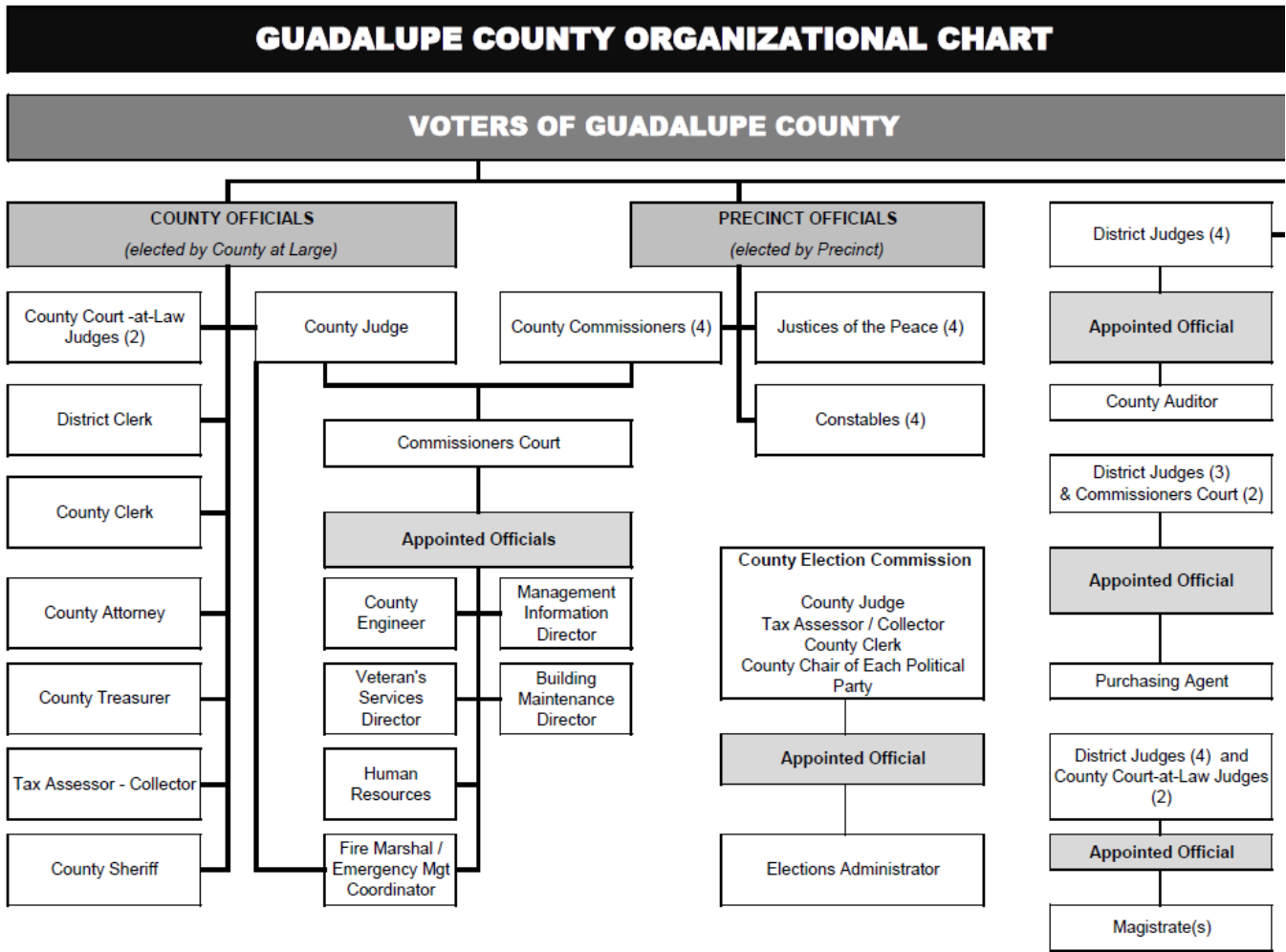
Judge, County Court at Law
Judge, County Court at Law No. 2
Justice of the Peace, Precinct 1
Justice of the Peace, Precinct 2
Justice of the Peace, Precinct 3
Justice of the Peace, Precinct 4
County Treasurer
Tax Assessor / Collector
County Clerk
County Attorney
District Clerk
Sheriff
Constable, Precinct 1
Constable, Precinct 2
Constable, Precinct 3
Constable, Precinct 4

Appointed County Officials

Jim Bennett
Nicholas Reininger
Lisa Hayes
Kristen Klein
Chris Kubala
Teresa Sazedj
Richard Vasquez
Travis Franke
Patrick Pinder
Douglas Burnside
Clay Forister
Jeff Coleman
Nancy Russell
Melroy Koehler

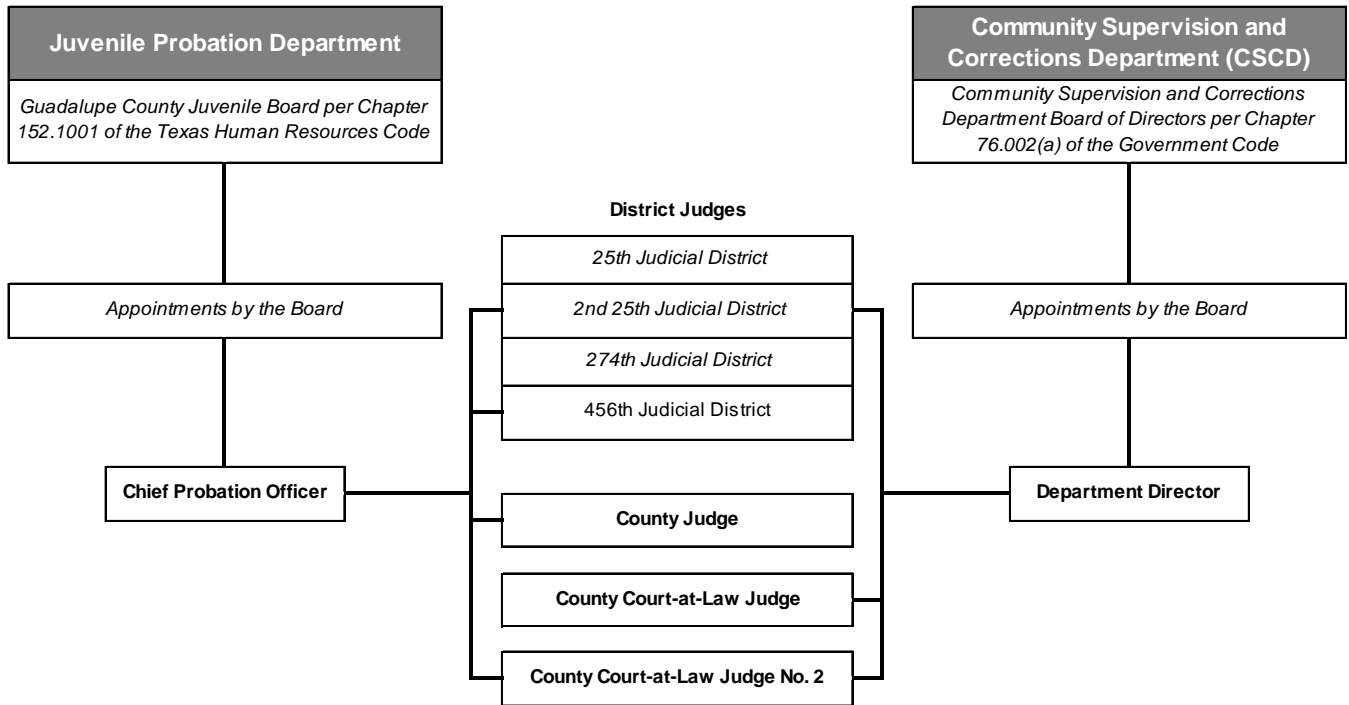
Chief Adult Probation
Chief Juvenile Probation Officer
Elections Administrator
County Auditor
Management Information Systems Director
Human Resources Director
Building Maintenance Director
County Extension Agent
Emergency Management Coordinator / Fire Marshal
Road and Bridge Administrator
County Engineer
Purchasing Agent
Veterans Service Officer
Magistrate

Guadalupe County Organizational Chart



Guadalupe County Specialized Local Entities Organizational Chart

SPECIALIZED LOCAL ENTITIES ORGANIZATIONAL CHART



Financial Section

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Independent Auditor's Report

To the Honorable County Judge and
Members of Commissioners Court
Guadalupe County, Texas

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Guadalupe County, Texas (the County), as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Guadalupe County, Texas, as of September 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter

Change in Accounting Principle

As discussed in Note 1 to the basic financial statements, during the year ended September 30, 2023, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 96, *Subscription-Based Information Technology Arrangements*. Our opinions are not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

The County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

The Honorable County Judge and
Members of Commissioners Court
Guadalupe County, Texas

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

The Honorable County Judge and
Members of Commissioners Court
Guadalupe County, Texas

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, infrastructure information, and pension and OPEB schedules be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information Included in the Annual Report

Management is responsible for the other information included in the annual report. The other information comprises the introductory section and statistical section but does not include the financial statements and our auditor's report thereon. Our opinions on the financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The Honorable County Judge and
Members of Commissioners Court
Guadalupe County, Texas

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 28, 2024 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Austin, Texas
June 28, 2024

Management's Discussion and Analysis

This section of Guadalupe County, Texas' (the "County") Annual Comprehensive Financial Report presents a narrative overview and comparative analysis of the financial activities of the County for the fiscal year ended September 30, 2023 and 2022.

Readers are encouraged to consider the information presented here in conjunction with the basic financial statements that immediately follow, along with the letter of transmittal, the accompanying notes to those financial statements, and other portions of the Annual Comprehensive Financial Report.

Financial Highlights

Government-Wide Financial Statements. The government-wide financial statements report financial information about the County as a whole using the economic resources measurement focus and accrual basis of accounting.

- The total government-wide assets and deferred outflow of resources of the County exceeded the liabilities at September 30, 2023 by \$212,208,253 (net position), an increase of \$25,634,109 from the previous year's net position.
- The net position is categorized as follows:
 - Restricted net position:
 - \$1,680,093 for county operations
 - \$282,253 for debt service
 - \$3,538,231 for public safety
 - \$7,448,070 for roads and bridges
 - \$2,476,263 for records management
 - \$2,740,266 for community services/programs
 - Net investment in capital assets is \$106,435,111
 - The remainder of \$87,607,966 (unrestricted net position) may be used to meet the government's ongoing obligations to citizens and creditors
- Total revenue from all sources was \$107.7 million. The primary revenue sources for governmental activities were property (ad valorem) taxes (\$65.4 million), charges for services (\$15.0 million), and sales tax (\$15.2 million). These three revenue sources accounted for 60.7%, 13.9%, and 14.1% respectively, or 88.8% of total governmental activities revenues.
- Total expenses for governmental activities were \$82.1 million. The largest functional expenses were public safety (\$36.0 million), general government (\$22.5 million) and infrastructure and environmental (\$8.8 million).

Fund Financial Statements. The fund financial statements for governmental funds are presented using the current financial resources measurement focus and the modified accrual basis of accounting.

- As of September 30, 2023, the County governmental funds reported combined fund balance of \$101,341,788. This reflects an increase of \$7.6 million from the previous fiscal year. This increase is a combined result of an increase over budget in taxes, both property and sales, collected during the fiscal year due to better economic conditions, and a reduction in expenditures lower than the projected budget due primarily to personnel attrition and filling open position as well as the delay in receiving vehicles (not received by year-end).
- There is \$56,133,287, or 55.4% of the combined fund balances at September 30, 2023, available to meet the County's current and future needs (unassigned fund balance).
- At the end of the current fiscal year, unrestricted fund balance (the total of the committed, assigned, and unassigned components of fund balance) for the general fund was \$66,806,106, or approximately 70.7% of total general fund expenditures and operating transfer out.

Overview of the Financial Statements

This annual report consists of three parts—management’s discussion and analysis (this section), the basic financial statements, and required supplementary information. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County’s operations in more detail than the government-wide statements.
- *The governmental funds statements* tell how *general government* services were financed in the *short term* as well as what remains for future spending.
- *Proprietary fund statements* offer *short-term* and *long-term* financial information about the activities the government operates *like businesses*, such as self-funded employee medical insurance.

Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a *trustee or agent* for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.

Government-Wide Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the County’s finances, in a manner similar to a private-sector business and, accordingly, to provide information about the County as a whole, presenting both an aggregate current view of the County’s finances and a longer-term view of those assets. They present the financial picture of the County from an economic resource measurement focus using the accrual basis of accounting.

The *statement of net position* includes all of the government’s assets, deferred outflows of resources, liabilities, and deferred inflow of resources. All of the current year’s revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The *statement of activities* presents information showing how the County’s net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that are expected to result in cash flows in future fiscal periods, such as revenues pertaining to uncollected taxes and earned but unused vacation leave.

The two government-wide statements report the County’s net position and how they have changed. Net Position — the difference between the County’s assets and deferred outflows of resources versus the liabilities and deferred inflow of resources— is one way to measure the County’s financial health or *position*.

- Over time, increases or decreases in the County’s net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, one needs to consider additional nonfinancial factors such as changes in the County’s tax base.

The government-wide financial statements of the County include the *Governmental activities*. Most of the County’s basic services are included here, such as general government, judicial, public safety, infrastructure, etc. Property taxes and charges for services finance most of these activities.

Fund Financial Statements. The fund financial statements provide more detailed information about the County's most significant *funds*—not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The County establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has the following types of funds:

- *Governmental funds*—Most of the County's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, we provide additional information at the bottom of the governmental funds statement, or on the subsequent page, that explain the relationship (or differences) between them.
- *Internal service funds* – These are used to report activities that provide supplies and services for the County's other programs and activities.
- *Fiduciary funds*—The County is the trustee, or *fiduciary*, for certain funds. It is also responsible for other assets that—because of a trust arrangement—can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the County's government-wide financial statements because the County cannot use these assets to finance its operations.

Notes to the Financial Statements. The information reported in the notes to the financial statements provides additional disclosures necessary to understand the data presented in the government-wide and fund financial statements.

Financial Analysis of the County as a Whole

Statement of Net Position. The table below compares the County's net position for the past two years. (Note: The County does not have any business-type activities.)

COMPARATIVE SCHEDULE OF NET POSITION
September 30, 2023 and 2022
Amount in (000's)

	Primary Government Governmental Activities	
	<u>2023</u>	<u>2022</u>
Current and other assets	\$ 148,329	\$ 148,778
Capital assets, net	<u>119,688</u>	<u>103,040</u>
 Total Assets	 268,017	 251,818
 Deferred outflow of resources	 10,100	 8,360
Long-term liabilities	26,550	15,126
Other liabilities	<u>36,993</u>	<u>40,062</u>
 Total Liabilities	 63,543	 55,188
 Deferred inflow of resources	 2,366	 18,416
Net Position:		
Net investment in capital assets	106,435	91,915
Restricted	18,165	16,668
Unrestricted	<u>87,608</u>	<u>77,992</u>
 Total Net Position	 <u>\$ 212,208</u>	 <u>\$ 186,575</u>

The County's assets and deferred outflows of resources exceeded liabilities by \$212.2 million at the close of the current fiscal year. Of this amount, \$106.4 million represents the portion the County has invested in capital assets (eg. land, buildings, machinery, equipment, and subscriptions) net of accumulated depreciation and amortization less any outstanding debt used to construct or acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these funds are not available for future spending.

An additional portion, \$18.2 million, of the County's net position is restricted. Of this \$282,253, represents funds that are restricted to the Debt Service Fund. These proceeds are raised from property taxes and are restricted for payment of the long-term debt (certificates of obligation and bonds) owed by the County. Additionally, \$7.4 million is restricted for Road and Bridge, \$3.5 million is restricted for Public Safety, \$2.5 million is restricted for Records Management, \$2.7 million for Community Service, and \$1.7 million for county operations.

Overall, the County's financial position has improved. The County has worked to improve infrastructure and capital equipment using unrestricted cash reserves. This is important because the County has a growing population and increased demand on its resources. This is reflected in the increase in the net investment in capital assets and increase in total net position.

Statement of Activities

The Table below indicates changes in net position for governmental activities for the past two years. (Note: The County does not have any business-type activities.)

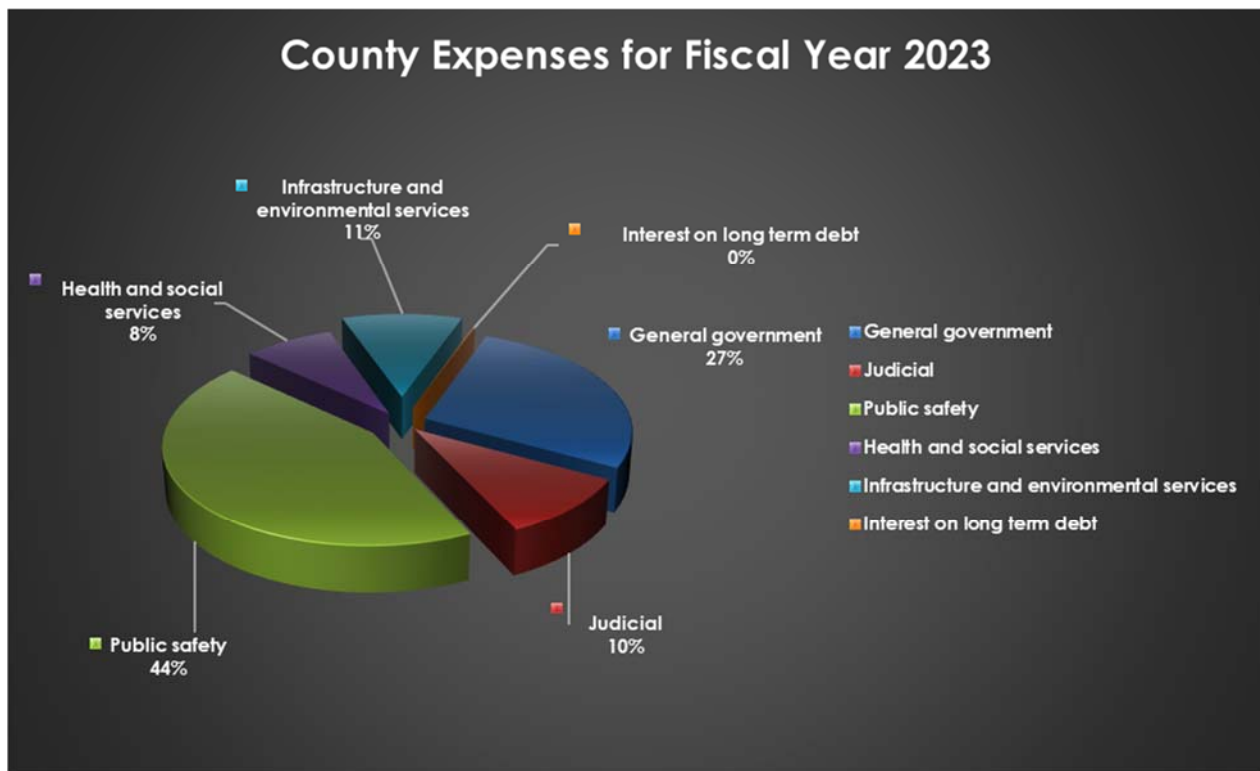
COMPARATIVE SCHEDULE OF CHANGES IN NET POSITION
For the Years Ended September 30, 2023 and 2022
Amount in (000's)

	Primary Government Governmental Activities		Increase / (Decrease)
	2023	2022	Amount
Revenues			
Program Revenues:			
Charges for services	\$ 14,997	\$ 14,053	\$ 944
Operating grants and contributions	6,091	7,245	(1,154)
Capital grants and contributions	-	244	(244)
General Revenue			
Property taxes	65,441	60,086	5,355
Sales and use taxes	15,241	14,376	865
Earnings on investments	4,901	1,244	3,657
Miscellaneous	945	826	119
Gain on disposal of capital assets	118	-	118
Total Revenues	107,735	98,075	9,661
Expenses			
Program Expenses			
General government	22,502	25,088	(2,586)
Judicial	8,202	9,997	(1,795)
Public safety	35,973	22,924	13,049
Health and social services	6,476	5,725	751
Infrastructure and environmental services	8,821	7,848	973
Interest on long term debt	127	170	(43)
Total Expenses	82,101	71,751	10,349
Change in Net Position	25,634	26,324	(688)
Net Position, Beginning	186,575	160,251	26,324
Net Position, Ending	\$ 212,209	\$ 186,575	\$ 25,636

Expenses. The total cost of all programs and services was \$82.1 million. Public Safety, Health and Social Services, and Infrastructure & Environmental Services increased over the FY 2022 expenses, by 56.9%, 13.1% and 12.4% respectively. General Government, Judicial, and Interest on Long-Term Debt decreased compared to FY 2022, by 10.3%, 18.0% and 25.6% respectively.

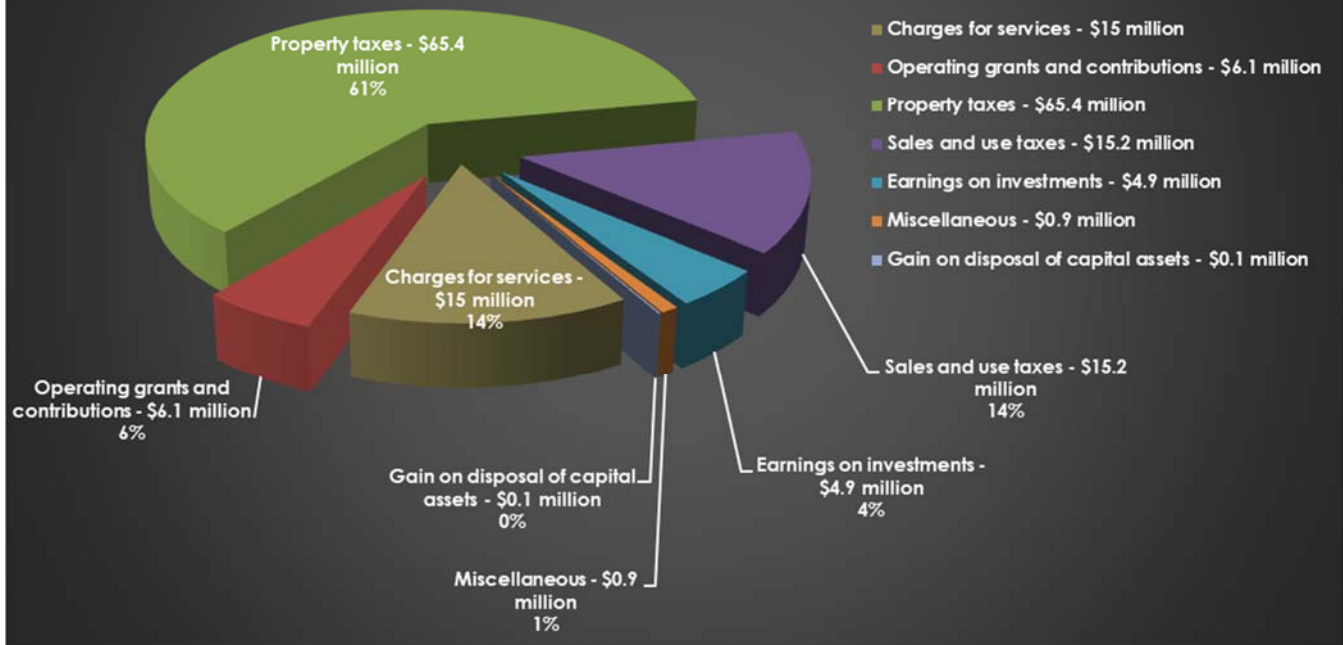
Increases in functions: The increase in Public Safety increased due to the increase in additional personnel and pay increases for Law Enforcement. Health and Social Services increased with American Rescue Grant funding projects, over the previous year. Infrastructure & Environmental Services increased due to a new County Engineer Department added additional operations and personnel costs and raises within the Road & Bridge Department.

Decreases in functions: General government decreased by 2.6 million due to the federal grant funds, American Rescue Plan Act (ARPA) Grant in 2022 which provided a one-time premium pay for county employees and other projects and funding for major construction projects (Development Center and Veterans Center). Judicial decreased due to the completion of the Justice of the Peace Precinct One building. Interest on long-term debt decreased based on the structure and interest rates of existing debt, and no new debt issued.



- **General Government** includes the general administration, County Judge, Commissioners Court, Auditor’s Office, County Treasurer, Tax Assessor Collector, Elections Administration, Purchasing, MIS, Human Resources, and Building & Maintenance.
- **Public Safety** includes the Sheriff’s office, Constables, County Jail Juvenile Detention Service, Fire Protection, Fire Marshall/Emergency Management, Fire Department and County’s expenses related to the Department of Public Safety
- **Judicial** includes the judicial branch (justice, county and district courts) and Juvenile Probation
- **Infrastructure and Environmental Services** includes the Road and Bridge department, Environmental Health Department, Citizens’ Collection Stations, Soil Conservation and the County Engineer department added in 2023.
- **Health and Social Services** includes EMS, indigent health care, Veteran’s Services Officer, Senior Volunteers, Animal Control, and Agriculture (AgriLife) Extension Service

County Revenues for Fiscal Year 2023



Revenues. The County's total revenues were \$107.7 million. A significant portion, 61% of the County's revenue comes from property taxes. Other revenue sources include charges for services 14%, sales tax 14%, and 6% from grants and contributions.

Sales and use tax collections for the fiscal year were \$15.2 million. During fiscal year 2023, sales tax collections compared to the prior year increased by 6.0%. The increase in general Sales and Use Tax collections is due to the continuing increase in costs of goods and services. Property tax revenue increased by \$5.4 million, an increase of 8.9%. The increase comes from a combination of the 1.99% increase over the 'No New Revenue Tax Rate', the new property on the tax rolls, the conversion of agriculture property to residential or commercial property, and other changes in the tax roll attributable to the population growth in the County and the continued increase of new businesses to the area. Additional revenue came from an increase in investment income/interest, as this revenue increased almost three-fold, or 294% over the previous year, an additional \$3.7 million. The Federal Reserve raised interest rates seven times in 2022 and four times in 2023. As investments came due, they were renewed and invested at the higher interest rates.

Changes in Net Position. The table below presents the cost of each of the County's functions as well as each function's net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost reflects what was funded by state revenues as well as local tax dollars. (Note: The County does not have any business-type activities.)

NET COST OF SELECTED COUNTY FUNCTIONS
For the Years Ended September 30, 2023 and 2022
Amount in millions

	2023			2022		
	Expenses	Revenues	Net Cost of Services	Expenses	Revenues	Net Cost of Services
General government	22.5	7.1	(15.4)	25.1	7.6	(17.5)
Judicial	8.2	3.4	(4.8)	10.0	3.2	(6.8)
Public safety	36.0	6.3	(29.7)	22.9	5.2	(17.7)
Health and social services	6.5	1.6	(4.9)	5.7	1.6	(4.1)
Infrastructure and environmental services	8.8	2.8	(6.1)	7.8	4.0	(3.9)

- The cost of all governmental activities this year was \$82.1 million.
- However, the amount that our taxpayers paid for these activities through property taxes was \$65.4 million and \$15.2 million through sales tax.
- The cost paid by those who directly benefited from the programs was \$15.0 million.
- The total received by the County for grants and contributions was \$6.1 million.

Financial Analysis of County's Funds

As of September 30, 2023, the County's governmental funds reported a combined ending unassigned fund balance of \$56.1 million, and are available for spending at the County's discretion. Unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. The remainder of the fund balances are categorized as nonspendable (\$834,454), restricted (\$17,845,050) committed (\$10,000,000), or assigned (\$16,528,997) to reflect the varying levels of liquidity.

At the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$101.3 million, an increase of \$7.6 million in comparison with the prior year. This increase is reflected in the increase of the unassigned fund balance and the *assigned* fund balance.

The County's major general governmental funds are contained in the General Fund, Road and Bridge Fund, Capital Projects Fund, and the Recovery Funds Grant.

General Fund. The General Fund is the chief operating fund of the County. The total fund balance for general fund was \$68.4 million, which is a slight decrease of \$722,816 from September 30, 2022. The unassigned portion of the General Fund's fund balance is \$56.1 million, an *increase* of \$18.9 million. The *increase* in unassigned fund balance is due primarily to reduction and completion of major capital projects for which funds were committed, committed funds reduce from \$24.7 to \$10.0 million, and increased because of strong collection of property taxes and sales tax and lower expenses, primarily due to lower personnel costs than budgeted (unfilled positions and employee attrition).

The budget for FY23 was prepared during the summer of 2022, and sales tax was budgeted with an increase of 19%, or \$1.8 million, however, actual collections exceeded this increase. Online shopping along with the increased costs for goods and services substantially increased sales tax, not just above the budget, but above the prior year's collections.

General Fund expenditures were under budget by \$8.8 million. Of this amount, \$2.9 million reflects unused personnel costs attributable to the low unemployment rate and the difficulty in filling certain positions in the County, especially detention officers at the County Jail. Under operations, were \$6.2 million under budget, significant factors were indigent health care being \$1.8 million less than anticipated, engineering for capital projects was slower than expected, and capital murder and witness trial expenses were less than projected. In addition, many departments did not utilize full operations budgets. The large decrease in assigned fund balance primarily represents vehicles that were ordered in fiscal year 2022 but not received until 2023. (For further information about fund balance, see Note 14 – Fund Balances).

Nonspendable fund balance consists of inventories and prepaid amounts. Restricted includes restricted cash and unspent proceeds from legislative mandated special fees. Unrestricted fund balance, which includes committed, assigned, and unassigned fund balances, totaled \$66,806,106.

As a measure of the general fund’s liquidity, it may be useful to compare unassigned fund balance to total general fund expenditures. The target budgetary fund balance is 20% (2 ½ months) of operating expenditures, this year’s unassigned fund balance equals 60.6% of the fiscal year 2023 total general fund original expenditures budget as adopted on September 6, 2022.

At September 30, 2023, the General Fund reported revenues of \$81,729,455, an increase of \$7,065,617 or about 9.5% over the prior year. This increase is mainly attributable from additional property taxes and increased investment income.

The chart below show the ½ cent sales tax (which does not include hotel occupancy tax or sales tax on boat sales which are remitted separately by the State of Texas from retail sales) from 2014 to 2023. Sales tax growth for the area increased at significantly from 2011 through 2014. This growth was attributable to both the continued increase in population, continued economic growth in the area with new businesses, and the impact of the oil boom in the Eagle Ford Shale. However, with the downturn in oil prices in August of 2014 and the resulting business decline in the Eagle Ford Shale, sales tax in 2015 through 2017 slowed dramatically. Sales picked up significantly for 2018 and 2019. From 2020 to 2022 sales tax collections increased significantly with employers and residents using online purchasing for needed equipment to work from home. Sales tax was also boosted by the use for multiple federal stimulus funds to local residents. Sales tax collections slowed in 2023, as a result of increased interest rates and less expendable income (increased costs of mortgages and loans). Also as noted above, the impact of federal court case South Dakota v. Wayfair (which allows sales tax collections on interstate purchases) began impacting the county with increased sales tax collection beginning in late 2019 and forward.

General Sales and Use Tax Collections

Fiscal Year	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21	FY22	FY23
Collections (in millions)	\$7.17	\$7.21	\$7.37	\$7.30	\$7.70	\$8.16	\$9.10	\$10.70	\$13.20	\$14.19
Percentage increase / decrease from prior year	9.80%	0.50%	2.20%	-1.90%	6.50%	6.00%	11.50%	17.90%	23.40%	7.50%

From March 2022 through July 2023, the Federal Reserve increased interest rate eleven (11) times. The interest rates, as of year-end, were at the high level since 2001 and have greatly affected interest income. In 2023, earnings on investments increased to \$4,241,779, which is an increase from the prior year of 314%. This is the most significant increase in recent history.

General Fund Interest Income

2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
\$156,909	\$208,975	\$367,306	\$429,577	\$689,593	\$1,234,900	\$1,351,556	\$827,799	\$1,024,165	\$4,241,779

Expenditures in the General Fund increased by approximately \$10.9 million or about 20.1% over the prior year. There was an across the board pay increase of 4%. Additionally, certain classes of employees (Law Enforcement, Detention Officers, Juvenile Supervision Officers, Road & Bridge, etc.) received additional pay increases and sixteen (16) new positions created. In capital outlay, accounting for the Government Accounting Standards Board Statement No. 96, *Subscription-Based Information Technology Arrangements* added \$4.3 million in additional capital outlay. Capital outlay for 2023 increased for vehicles that were ordered in 2022, but received in 2023.

Road and Bridge Fund. The Road and Bridge Fund is the primary fund responsible for maintaining County roads. At the end of the current fiscal year, the restricted fund balance in the Road and Bridge Fund was \$7.2 million, a decrease from the previous fiscal year of \$841,171 or 10.5%. The Road and Bridge was budgeted with a planned decrease in fund balance, using reserve funds to purchase major capital equipment and to fund major transportation projects, such as the Cordova Road project.

Capital Projects Fund. The Capital Projects Fund is the primary fund responsible for major capital projects. In December 2020, the County borrowed \$8.5 million to fund its four major projects, which included an addition to the Law Enforcement Center, plumbing renovations to the Juvenile Detention portion of the Law Enforcement Center (Seguin, Texas), replacing and upgrading the current emergency communication / radio system. The balance of these proceeds was spent in FY23, and the County has not borrowed any additional funds for their major projects, but have utilized existing planned reserve funds for capital projects.

General Fund Budgetary Highlights

The legal level of budgetary control of the General Fund is the level at which the budget is adopted; that is, the budget is adopted by department and in total according to five major categories:

- Personnel Services
- Operations
- Controlled Assets
- Other Services
- Capital Outlay

The final amended budget for expenditure appropriations, not including budgeted transfers out, was \$73.5 million, or \$1.3 million more than the original approved budget. Actual expenditures, less budgeted transfers out, were \$85.9 million, or 9.3% less than the final budget. By State law, the County Auditor is charged with strictly enforcing the laws regarding county finances, which requires the Commissioners Court to spend county funds only in strict compliance with the budget, except in an emergency. The largest variable, as discussed above, was personnel costs.

General Fund revenues exceeded the amended budget by \$7,411,849. The main factors are current property taxes collections exceeded budget by \$2 million, general sales and use tax exceeded budget by \$2.8 million, and earnings on investments exceeded budget by \$3.5 million. Other revenues came in as expected.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of 2023, the County had invested \$119.7 million in a broad range of capital assets, including land, equipment, buildings, vehicles, and subscriptions. This amount represents a net increase (including additions and deductions) of \$16.6 million or 16.2% percent more than the previous year.

The County made progress with the major construction on the addition to the law enforcement Center and Justice of the Peace, Precinct 1, as well as the new projects such as the Development Center and the Veterans’ Center, which increased construction in progress.

COUNTY’S CAPITAL ASSETS
September 30, 2023 and 2022
In million dollars

	Governmental	
	Activities	
	<u>2023</u>	<u>2022</u>
Land	\$ 4.4	\$ 4.4
Infrastructure – roads	44.4	41.5
Infrastructure – bridges	3.4	3.3
Buildings and improvements	79.7	71.0
Constructions in progress	8.3	5.7
Furniture and equipment	27.6	24.3
Right-to-use-asset - subscriptions	3.5	-
Totals at historical cost	171.2	150.1
Total accumulated depreciation and amortization	<u>(51.5)</u>	<u>(47.1)</u>
Net Capital Assets	<u>\$ 119.7</u>	<u>\$ 103.0</u>

The County has elected to report infrastructure using the depreciation method for the bridges and the “Modified Approach,” as defined by the Government Accounting Standards Board Statement No. 34, for reporting the 628 county roads miles, right-of-way, and culverts.

In order to meet the requirements of the “Modified Approach,” the Guadalupe County Road and Bridge Department performs condition assessments of county roads continually throughout the year and evaluates and prioritizes the results annually. The condition of the road pavement is measured using the Pavement Condition Ratings and Images (PCR) management system, which is based on a weighted average of six distress factors found in pavement surfaces.

The County has made a commitment to incur the maintenance expenses necessary to preserve 80% of its road system at a good (3.3) or better condition level, on a scale of zero to five with five as the highest. For the 2023 fiscal year, the County had 97.6% of the County paved roads at this level or above, which is above last year’s at 96.7%. The County has maintained the roads at or above 90% for the previous five years. Actual costs of maintenance for 2023 increased due to increased cost of construction materials (both base materials and oil-based emulsion products), and the use of contract (private) construction contractors. More detailed information on capital assets can be found in the notes to the financial statements (Note 4 – Capital Assets) and the Infrastructure Assets (Roads) Under the Modified Approach in the Required Supplementary Information after the Notes.

Capital Projects/Expenditures for FY2024

The County’s fiscal year 2024 Capital Projects estimates spending \$13.0 million in County funds for major construction projects as follows:

- \$ 3,500,000 – Remodel of Schertz Building (Elbel Rd, Schertz)
- \$ 2,500,000 – Major Transportation Project match
- \$ 1,770,000 – Law Enforcement Center (major roof coating, A-Hall renovation, repair pneumatic tube system, painting/carpeting)
- \$ 1,250,000 – Elections building remodel (former USDA building)
- \$ 1,000,000 – Land
- \$ 2,968,971 – Vehicles and Vehicle Equipment ordered in FY23 but not received

The construction projects are multi-year projects. The major transportation project match is to leverage funds and priority levels with major infrastructure projects (roads, bridges, and right-of-ways) with the State of Texas Department of Transportation.

In addition to these projects, there are additional major projects of \$28.0 million using federal grant funds from the American Rescue Plan Act, Coronavirus State and Local Fiscal Recovery Funds (SLFRF). These projects, also multi-year projects, are as follows:

- \$ 12,000,000 – Emergency Response Centers and Equipment
- \$ 5,000,000 – Emergency Operation Center and Warehouse
- \$ 2,000,000 – Computer Aided Dispatch (CAD) and Records Management System (RMS) for Sheriff’s Office Dispatch
- \$ 1,700,000 – Fire Trucks (3)
- \$ 1,000,000 – Remote Access Ruggedized Laptops for Law Enforcement
- \$ 1,000,000 – Radio Communication Tower for Emergency Response
- \$ 1,000,000 – Land
- \$ 1,000,000 – Guadalupe Regional Medical Center
- \$ 1,000,000 – County Clerk and District Clerk Records Management Software
- \$ 1,000,000 – Public Safety Fleet Replacement
- \$ 700,000 – Volunteer Fire Departments
- \$ 360,000 – Upgrade to Network Infrastructure
- \$ 200,000 – Traffic Blocker

Long-Term Debt. At year-end the County had \$10.6 million in bonds and notes outstanding as shown in the table below.

COUNTY’S BOND AND NOTES OUTSTANDING
September 30, 2023 and 2022
In millions of dollars

	Governmental Activities	
	2023	2022
2013 Certificates of Obligation	\$ -	\$ 1.1
2017 Tax Notes	2.4	3.7
2020 Tax Notes	8.2	8.4
	\$ 10.6	\$ 13.1

The total principal amount of long-term debt outstanding, for the three outstanding debt issues was \$10,610,000 as of September 30, 2023.

Note: More detailed information on long-term debt can be found in the notes to the financial statements (Note 5 – Long-Term Liabilities).

Economic Factors and Next Year’s Budgets and Rates

The annual budget is developed to provide efficient, effective, and economic uses of the County’s resources, as well as a means to accomplish the highest priority objectives. Through the budget, the Commissioners Court sets the direction of the County, allocates its resources, and establishes its priorities.

The following economic factors and others were taken into consideration when preparing the county’s budget for the 2024 fiscal year.

- The County continues to enjoy growth in various demographic areas as the economy improves.
- Increases in the taxable assessed value as a percentage of estimated actual value and resulting increases in property assessments will continue to affect the County’s real property tax base. The taxable value certified July 22, 2023 (used for the FY24 budget preparation) is estimated to be up \$2.8 billion or 18.2% higher from the values certified July 25, 2022 for the FY23 Budget.
- The County’s unemployment rate as of September 2023 was 3.5%, which is a slight increase from a rate of 3.2% one year ago. The County’s rate is favorable to the state’s average unemployment rate of 4.1%.
- The population of the County is estimated at 172,706 in 2020, which is an increase of 31.3% since the Census of 2010 estimated at 131,533.
- The average household income for 2022 is \$87,030 and is expected to continue to rise as average wages continue to increase.
- The County will continue with renovations and improvements among various buildings.
- The Commissioners Court approved a \$153 million budget for the 2024 fiscal year, which is \$18.7 million less than the 2023 fiscal year. Of that decrease, \$8.7 million is a reduction in construction for current building and renovation construction projects which are currently in the design phase, but larger construction costs are expected in 2025. Correspondingly, General Fund decrease due to a reduction in planned use of reserves due to the timing of the construction processes.

The overall tax rate established for the fiscal year 2024 budget is \$0.3231 per \$100 of assessed valuation, which is the higher than the “No New Revenue Rate” of \$0.3117 per \$100 of assessed valuation by 3.66% and under the voter approval tax rate of \$0.5042 per \$100 of assessed valuation. The rate is also lower than the previous year of \$0.3372, due to the rate adjustment (lower) due to the increase in appraised values.

Contacting the County’s Financial Management

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County’s finances and to demonstrate the County’s accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor’s Office at:

Office of County Auditor
Finance Building
Guadalupe County
307 W. Court, Suite 205
Seguin, Texas 78155
(830) 303-8855

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Basic Financial Statements

The basic financial statements include integrated sets of financial statements as required by the GASB.

The sets of statements include:

- Government-wide financial statements
- Fund financial statements
 - Governmental funds
 - Proprietary (Internal Service) funds
 - Fiduciary funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

Guadalupe County, Texas

Statement of Net Position

September 30, 2023

	<u>Primary Governmental Activities</u>
ASSETS	
Cash and investments	\$ 140,102,749
Receivables	
Taxes, net	1,878,910
Other	5,462,658
Prepaid items	604,104
Inventory	280,350
Capital assets, not being depreciated	
Land	4,351,033
Infrastructure - roads	44,360,621
Construction in progress	8,254,076
Capital assets, net of accumulated depreciation	
Furniture and equipment	10,149,523
Buildings and improvements	47,360,605
Infrastructure - bridges	2,557,843
Right-to-use asset - subscriptions	2,654,465
Total assets	<u>268,016,937</u>
DEFERRED OUTFLOW OF RESOURCES	
Deferred outflow - OPEB	393,110
Deferred outflow - pension	9,707,161
Total deferred outflow of resources	<u>10,100,271</u>
LIABILITIES	
Accounts payable and accrued expenses	7,283,926
Accrued payroll	2,461,713
Unearned revenues	27,152,408
Accrued interest payable	95,117
Long-term liabilities due within one year	4,337,085
Long-term liabilities due in more than one year	10,654,540
Noncurrent liabilities due in more than one year:	
OPEB Liability	2,382,078
Net pension liability	9,176,063
TOTAL LIABILITIES	<u>63,542,930</u>
DEFERRED INFLOW OF RESOURCES	
Deferred inflow - OPEB	2,327,857
Deferred inflow - pension	38,168
Total deferred inflow of resources	<u>2,366,025</u>
NET POSITION	
Net investment in capital assets	106,435,111
Restricted for	
County operations	1,680,093
Debt service	282,253
Road and bridge	7,448,070
Records management	2,476,263
Public safety	3,538,231
Community services/programs	2,740,266
Unrestricted	87,607,966
TOTAL NET POSITION	<u>\$ 212,208,253</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Activities
For the Fiscal Year Ended September 30, 2023

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Primary Governmental Activities
PRIMARY GOVERNMENT				
Governmental activities				
General government	\$ 22,501,795	\$ 6,880,138	\$ 176,568	\$ (15,445,089)
Judicial	8,201,885	2,210,692	1,195,703	(4,795,490)
Public safety	35,972,789	3,419,764	2,884,102	(29,668,923)
Health and social services	6,476,208	328,088	1,238,296	(4,909,824)
Infrastructure and environmental services	8,821,354	2,158,670	596,118	(6,066,566)
Interest on long-term debt	126,551	-	-	(126,551)
TOTAL PRIMARY GOVERNMENT	\$ 82,100,582	\$ 14,997,352	\$ 6,090,787	(61,012,443)
GENERAL REVENUES				
Property taxes, penalties, and interest				65,441,216
Sales and use taxes				15,241,014
Unrestricted earnings on investments				4,900,926
Gain on sale of capital assets				118,030
Miscellaneous				945,366
Total general revenues				86,646,552
Changes in net position				25,634,109
Net position - beginning				186,574,144
NET POSITION, ending				\$ 212,208,253

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Balance Sheet Governmental Funds September 30, 2023

	General Fund	Road and Bridge Fund	Capital Projects Fund	Recovery Funds Grant	Total Nonmajor Funds	Total Governmental Funds
ASSETS						
Cash and equivalents	\$ -	\$ 2,163,180	\$ 12,547,003	\$ 29,362,993	\$ 8,449,075	\$ 52,522,251
Investments	69,390,768	6,922,292	2,000,000	-	1,491,641	79,804,701
Taxes receivable, net	1,537,196	259,328	-	-	82,386	1,878,910
Other receivables	3,288,747	70,190	-	-	1,036,699	4,395,636
Due from other funds	2,695,747	-	2,271,233	-	76,318	5,043,298
Inventory	-	256,746	-	-	23,604	280,350
Prepaid items	537,017	2,226	10,000	-	4,861	554,104
TOTAL ASSETS	\$ 77,449,475	\$ 9,673,962	\$ 16,828,236	\$ 29,362,993	\$ 11,164,584	\$ 144,479,250
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 3,199,355	\$ 1,093,895	\$ 962,058	\$ 980,610	\$ 384,134	\$ 6,620,052
Accrued wages and benefits	2,089,832	153,040	-	-	218,519	2,461,391
Due to other funds	2,271,233	719,985	-	1,234,295	817,785	5,043,298
Unearned revenue	4,320	-	-	27,148,088	-	27,152,408
Total liabilities	7,564,740	1,966,920	962,058	29,362,993	1,420,438	41,277,149
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	1,521,906	256,868	-	-	81,539	1,860,313
Total deferred inflows of resources	1,521,906	256,868	-	-	81,539	1,860,313
FUND BALANCES						
Nonspendable						
Inventories	-	256,746	-	-	23,604	280,350
Prepays	537,017	2,226	10,000	-	4,861	554,104
Restricted	1,019,706	7,191,202	-	-	9,634,142	17,845,050
Committed	10,000,000	-	-	-	-	10,000,000
Assigned	672,819	-	15,856,178	-	-	16,528,997
Unassigned	56,133,287	-	-	-	-	56,133,287
Total fund balances	68,362,829	7,450,174	15,866,178	-	9,662,607	101,341,788
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 77,449,475	\$ 9,673,962	\$ 16,828,236	\$ 29,362,993	\$ 11,164,584	\$ 144,479,250

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
 Reconciliation of the Balance Sheet to
 the Statement of Net Position
 September 30, 2023

TOTAL FUND BALANCE, GOVERNMENTAL FUNDS	\$ 101,341,788
Amounts reported for governmental activities in the Statement of Net Position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the statements of net position.	119,688,166
Property taxes receivable have been levied and are due this year, but are not available soon enough to pay for the current period's expenditures. These property taxes and related penalty and interest amounts (net of allowance for uncollectible accounts) are reported in the governmental activities.	1,860,313
Some employee benefit related liabilities, and related accounts, are not due and payable in the current period and are not included in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Compensated absences	(1,619,915)
Other post-employment benefit obligation (OPEB)	(2,382,078)
Net pension liability	(9,176,063)
Deferred inflow of resources - pension	(38,168)
Deferred outflow of resources - pension	9,707,161
Deferred inflow of resources - OPEB	(2,327,857)
Deferred outflow of resources - OPEB	393,110
Long-term debt and related accounts is not due and payable using available resources and is not recorded in the fund financial statements, but are reported in the governmental activities in the statement of net position. These items include:	
Bonds payable	(10,610,000)
Accrued interest on bonds payable	(18,281)
Subscription payable	(2,643,055)
Accrued interest on subscriptions payable	(76,836)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.	7,067,946
Outstanding receivables for the District and County Clerks are not considered a current financial resource and therefore not represented in the fund statements.	1,042,022
GOVERNMENTAL ACTIVITIES NET POSITION	\$ 212,208,253

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Revenues, Expenditures, and
Changes in Fund Balances
Governmental Funds
For the Fiscal Year Ended September 30, 2023

	General Fund	Road and Bridge Fund	Capital Projects Fund	Recovery Funds Grant	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Property taxes	\$ 52,953,756	\$ 9,483,425	\$ -	\$ -	\$ 2,729,474	\$ 65,166,655
Sales and use taxes	14,275,998	-	-	-	-	14,275,998
Other taxes	2,796,254	1,992,219	-	-	538,772	5,327,245
Licenses and permits	316,884	5,175	-	-	1,105	323,164
Intergovernmental	2,169,825	305,308	-	2,673,564	1,351,268	6,499,965
Charges for services	2,895,932	-	-	-	2,897,045	5,792,977
Fines and forfeitures	911,886	184,725	-	-	685,303	1,781,914
Earnings on investments	4,241,779	376,302	10,248	-	31,758	4,660,087
Miscellaneous	1,167,141	4,241	-	-	84,607	1,255,989
Total revenues	81,729,455	12,351,395	10,248	2,673,564	8,319,332	105,083,994
EXPENDITURES						
Current						
General government	13,762,491	-	-	-	276,689	14,039,180
Judicial	9,019,143	-	-	-	2,701,780	11,720,923
Public safety	29,210,676	-	-	2,673,564	4,407,053	36,291,293
Infrastructure and environmental services	654,453	10,370,915	-	-	17,505	11,042,873
Health and social services	5,425,623	-	-	-	38,298	5,463,921
Capital outlay	5,833,038	1,749,892	10,861,884	-	437,571	18,882,385
Debt service						
Principal	840,385	-	-	-	2,535,000	3,375,385
Interest and fiscal charges	15,822	-	-	-	133,691	149,513
Total expenditures	64,761,631	12,120,807	10,861,884	2,673,564	10,547,587	100,965,473
Excess (deficiency) of revenues over (under) expenditures	16,967,824	230,588	(10,851,636)	-	(2,228,255)	4,118,521
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	17,700,000	-	4,549,782	22,249,782
Transfers out	(21,174,080)	(1,075,702)	-	-	-	(22,249,782)
Subscriptions	3,483,440	-	-	-	-	3,483,440
Total other financing sources (uses)	(17,690,640)	(1,075,702)	17,700,000	-	4,549,782	3,483,440
Net change in fund balances	(722,816)	(845,114)	6,848,364	-	2,321,527	7,601,961
Fund balances, beginning	69,085,645	8,295,288	9,017,814	-	7,341,080	93,739,827
FUND BALANCES, ending	\$ 68,362,829	\$ 7,450,174	\$ 15,866,178	\$ -	\$ 9,662,607	\$ 101,341,788

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Reconciliation of the Statement of Revenues,
Expenditures, and Changes in Fund Balances
Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2023

NET CHANGE IN FUND BALANCES, TOTAL GOVERNMENTAL FUNDS	\$	7,601,961
Adjustments for the Statement of Activities:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense. Additionally, disposal of capital assets is not recorded in the fund statements. These items, net of disposals, include:		
Current year capital outlay and contributed capital		18,630,413
Current year subscription outlay and contributed capital		3,492,064
Current year depreciation and amortization expense		(5,447,001)
Net book value of current year disposals		(28,093)
Revenues that do not provide current financial resources are not reported as revenues in the governmental funds. These items include:		
Change in District and County Clerk receivables		274,865
Change in unavailable property tax		97,462
Proceeds from issuance of long-term debt are recognized as other financing sources in the governmental funds, but are treated as an increase in liabilities in the governmental activities.		
Subscription payable		(3,483,440)
The repayment of principal of long-term debt, and related interest, consumes the current financial resources of governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Debt related accounts not recorded in the fund statements are also amortized in the governmental activities' statement of activities. Changes in these items include:		
Repayment of bond principal		2,535,000
Repayment of subscription payable principal		840,385
Change in accrued interest		(69,697)
Some employee related expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. These items include:		
Change in compensated absences		(204,219)
Change in net pension liability		(17,943,365)
Change in deferred inflow of resources - pension		17,469,452
Change in deferred outflow of resources - pension		1,821,967
Change in OPEB liability		1,376,681
Change in deferred inflow of resources - OPEB		(1,419,581)
Change in deferred outflow of resources - OPEB		(81,325)
Internal Service funds are used by management to charge the costs of employee insurance to individual funds. The change in net position of internal service activities is reported with governmental activities.		
		170,580
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	25,634,109

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Statement of Net Position

Proprietary Funds

September 30, 2023

	Governmental Activities
	Internal Service Funds
ASSETS	
Current assets	
Cash and cash equivalents	\$ 7,775,797
Accounts receivable	25,000
Prepaid items	50,000
	<hr/>
Total assets	7,850,797
LIABILITIES	
Current liabilities	
Accounts payable	107,415
Claims payable - due within one year	569,057
	<hr/>
Total current liabilities	676,472
Noncurrent liabilities	
Claims payable - due in more than one year	106,379
	<hr/>
Total noncurrent liabilities	106,379
	<hr/>
Total liabilities	782,851
NET POSITION	
Unrestricted	7,067,946
	<hr/>
TOTAL NET POSITION	\$ 7,067,946
	<hr/> <hr/>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Revenues, Expenses, and
Changes in Net Position
Proprietary Funds
For the Fiscal Year Ended September 30, 2023

	Governmental Activities
	Internal Service Funds
REVENUES	
Fees paid by county and other	\$ 6,280,104
Fees paid by employees	1,279,098
Miscellaneous	769,414
	<hr/>
Total operating revenues	8,328,616
OPERATING EXPENSES	
Administrative charges	1,651,396
Insurance premiums	349,695
Benefit claims	6,397,784
	<hr/>
Total operating expenses	8,398,875
	<hr/>
Operating income	(70,259)
NON-OPERATING REVENUES	
Interest and investment revenue	240,839
	<hr/>
Total non-operating revenues	240,839
	<hr/>
Change in net position	170,580
Total net position, beginning	6,897,366
	<hr/>
TOTAL NET POSITION, ending	\$ 7,067,946
	<hr/> <hr/>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Cash Flows
Proprietary Funds
For the Fiscal Year Ended September 30, 2023

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from participants	\$ 8,332,591
Disbursed for administrative services	(1,651,396)
Cash paid to benefit claims and excess coverage	(6,536,688)
	<hr/>
Net cash provided by operating activities	144,507
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	240,839
	<hr/>
Net cash provided by investing activities	240,839
NET CHANGE IN CASH AND CASH EQUIVALENTS	385,346
	<hr/>
Cash and cash equivalents, beginning of year	7,390,451
	<hr/>
CASH AND CASH EQUIVALENTS, end of year	<u>\$ 7,775,797</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating loss	\$ (70,259)
ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Accounts receivable	3,975
Prepaid items	115,374
Current liabilities	95,417
	<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 144,507</u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas
Statement of Fiduciary Net Position
September 30, 2023

	<u>Custodial Funds</u>
ASSETS	
Cash and cash equivalents	\$ 9,403,084
Certificates of deposit	<u>675,876</u>
TOTAL ASSETS	10,078,960
LIABILITIES AND FIDUCIARY NET POSITION	
Liabilities	<u>24</u>
Net position, restricted for Individuals, organizations, and other governments	<u>10,078,936</u>
TOTAL LIABILITIES AND FIDUCIARY NET POSITION	<u><u>\$ 10,078,960</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Statement of Changes in Fiduciary Net Position For the Fiscal Year Ended September 30, 2023

	<u>Custodial Funds</u>
ADDITIONS	
Tax collections for other governments	\$ 452,134,787
Court related collections	5,329,852
Inmate funds deposits	<u>935,344</u>
Total additions	458,399,983
DEDUCTIONS	
Distributions to beneficiaries	8,672,853
Distributions to taxing entities	<u>451,952,548</u>
Total deductions	<u>460,625,401</u>
Net change in fiduciary net position	(2,225,418)
Total fiduciary net position, beginning	<u>12,304,354</u>
TOTAL FIDUCIARY NET POSITION, ending	<u><u>\$ 10,078,936</u></u>

The Notes to the Basic Financial Statements are an integral part of this statement.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The more significant of the County's accounting policies are described below:

Reporting Entity

Primary Government. Guadalupe County (the County) is a public corporation and political subdivision of the State of Texas. The Commissioners Court, which is made up of four commissioners and the County Judge, is the general governing body of the county in accordance with Article 5, Paragraph 18 of the Texas Constitution. The County provides the following services as authorized by the statutes of the State of Texas: general government, (e.g. administration, judicial and legal, elections administration, and financial administration), public safety (fire protection, law enforcement, and corrections), infrastructure (highways and streets), social services, and conservation.

In evaluating how to define the government, for financial purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in GASB Statement 1, *The Financial Reporting Entity*. The definition of the reporting entity is based primarily on the concept of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

Excluded from the Reporting Entity

Guadalupe Regional Medical Center. The Hospital is governed by a Board of Directors, appointed by Guadalupe County and the City of Seguin. The annual budget is submitted for approval to both the Seguin City Council and the Guadalupe County Commissioner's Court. The Hospital is intended to be self-supporting, however, with the County and City contingently liable for operating losses. Therefore, financial information pertaining to the Hospital is included under Note 11 (Commitments and Contingencies), rather than as part of this reporting entity as it is classified as a joint venture.

The government-wide financial statements include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the County (except for County fiduciary activity). The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and charges for services.

Government-Wide and Fund Financial Statements

The statement of activities reflects the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Separate fund financial statements are provided for governmental funds, proprietary funds, and fiduciary funds even though the latter are excluded from the government-wide financial statements. The General Fund, the Road and Bridge (Special Revenue) Fund, the Recovery Funds Grant (Special Revenue) Fund, and the Capital Projects Fund meet the criteria as major governmental funds. Each major fund is reported in separate columns in the fund financial statements. Non-major funds include The Debt Service Fund and Other Special Revenue Funds. The combined amounts for these funds are reflected in a single column in the fund Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances. Detailed statements for non-major funds are presented within Combining and Individual Fund Statements and Schedules.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement focus is also used for the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Major revenue types, which have been accrued, are revenue from the investments, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Governmental fund level financial statements are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period and are reported as deferred inflow.

Expenditures generally are recorded when a fund liability is incurred; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the liability has matured and payment is due.

Governmental funds are used to account for all or most of a government's general activity. The County has reported four major funds for the year ended September 30, 2023:

The General Fund is the operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property taxes, charges for services, intergovernmental revenues and investment of idle funds. Primary expenditures are for general administration, public safety, social services, and capital acquisition.

The Road and Bridge Fund accounts for taxes assessed, along with fines and forfeitures associated with the support of the development and maintenance of county highways, streets, and bridges. It also includes grant funds received from the Texas Department of Transportation under Transportation Code 256.103 for transportation infrastructure projects in areas of the state affected by increased oil and gas production.

The Capital Projects Fund accounts for revenues and expenditures related to authorized construction projects and to track the use of specific capital project related bond activity.

The Recovery Funds Grant Fund accounts for federal grant funds funded through the American Rescue Plan Act (ARPA), and State and Local Coronavirus Fiscal Recovery Fund.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Nonmajor Governmental Funds. The County reports the following non-major governmental funds: debt service fund and special revenue funds.

Proprietary Fund Level Financial Statements are used to account for activities, which are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position and cash flows. The County's proprietary funds are the Internal Service Funds used to account for the County's group medical insurance program and workers' compensation benefits. Revenues are derived from charges for county contributions, employee and retiree/COBRA premiums, investment of idle funds and stop-loss coverage. Expenses are claims and administrative expenses.

The Proprietary Fund is accounted for using the accrual basis of accounting as follows:

1. Revenues are recognized when earned, and expenses are recognized when the liabilities are incurred.
2. Current-year contributions, administrative expenses and benefit payments, which are not received or paid until the subsequent year, are accrued.

Proprietary funds distinguish operating revenues and expenses from non-operating. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations (e.g. insurance payments).

Fiduciary Fund Level Financial Statements include seven Custodial Funds. Custodial Funds are used to account for assets that the County holds as agent for others. The County's seven Custodial Funds, and the monies for which they account, are the following:

1. **Inmate Fund** – personal funds used by inmates while in jail and withdrawn upon release.
2. **Tax Assessor-Collector** – tax receipts and vehicle registration fees awaiting distribution to the various entities for which the county collects tax levies and vehicle registration fees.
3. **District Clerk Trust & Registry** – registry funds in the custody of the District Clerk until court order determines their disposition.
4. **County Clerk Trust & Registry** – registry funds in the custody of the County Clerk until court order determines their disposition.
5. **Adult Probation** – funds held for the 25th Judicial District Community Supervision and Corrections Department, a specialized local entity.
6. **Seized and Trust Funds** – a fund used to account for monies seized during a narcotics or illegal gambling investigation. Upon receipt of a court judgment, the seized funds are disbursed. The fund is also used to account for restitution collected by the District and County Attorney.
7. **Unclaimed Property** – a fund established to account for property with a value of \$100 or less that is presumed to be abandoned under the laws of the State of Texas.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Cash and Investments

Cash and investments include amounts in demand deposits, certificates of deposit with a maturity date within thirty-six months of the date acquired by the government, deposits in local government investment pools, and U.S government agency securities. Certificates of deposit are recorded at cost, investments in investment pools are recorded at amortized cost, and U.S government agency securities are reported at fair value.

Deposits in local government investment pools are considered cash and cash equivalents due to their highly liquid nature. For purposes of the statement of cash flows, the Internal Service Funds consider all highly liquid investments including cash in banks, cash on hand, money market accounts, and deposits in local government investment pools to be cash equivalents.

Accounts Receivable

Property is appraised and a lien on such appraised property becomes enforceable as of January 1, subject to certain established procedures relating to rendition, appraisal, appraisal review, and judicial review. Property taxes are levied on October 1 of the assessment year, or as soon thereafter as practicable. Taxes are due and payable when levied. Taxes become delinquent on February 1 of the following year and are then subject to interest and penalty charges. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting. Property tax receivables for prior year's levy are shown net of an allowance for uncollectible.

Other accounts receivable include amounts due from other governments and amounts due from grantors for approved grants for specific programs and reimbursement's for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by the court action and billable services for certain contracts. Receivables are shown net of an allowance for uncollectibles.

Short-term Interfund Receivables/Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the fund statements.

Inventories and Prepaid Items

Inventories of consumable supplies are valued at cost, which approximates market, using the first in/first out (FIFO) method. The costs of governmental fund type inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements and in the fund financial statements are offset by a reservation of fund balance which indicates they do not represent "available spendable resources". The costs of prepaid items are recorded as expenditures when consumed rather than when purchased.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Capital Assets

Capital assets, which include land, buildings and improvements, equipment, construction in progress, subscription right-to-use assets, and infrastructure assets, are reported in the government-wide financial statements. Capital assets, such as equipment, are defined as assets with a cost of \$5,000 or more. Infrastructure assets include County-owned streets, sidewalks, curbs, and bridges. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Interest has not been capitalized during the construction period on property, plant, and equipment.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Asset Description	Estimated Useful Life
Buildings and improvements	15 to 40 years
Bridges	30 to 50 years
Equipment	5 to 15 years
Vehicles	3 to 5 years

The County uses the modified approach to report its infrastructure assets in the government-wide statements of net position. Road infrastructure assets in the government are listed at historical costs but they are not depreciated. Rather, under the modified approach allowed by GASB Statement No. 34, the County reports annual expenses for maintaining roads and the estimated costs for preserving them at a 3.3 level out of 5.0 scale. Bridge infrastructure is recorded at historical costs and depreciated over the estimated life of the bridge.

Subscription-Based Information Technology Arrangements (SBITAS)

The County has noncancellable contracts with SBITA vendors for the right to use information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets). The County recognizes a subscription liability, reported with long-term debt, and a right-of-use subscription asset (an intangible asset), reported with other capital assets, in the government-wide financial statements.

At the commencement of a SBITA, the County initially measures the subscription liability at the present value of payments expected to be made during the subscription term. Subsequently, the subscription liability is reduced by the principal portion of SBITA payments made. The subscription asset is initially measured as the initial amount of the subscription liability, adjusted for SBITA payments made at or before the SBITA commencement date, plus certain initial implementation costs. Subsequently, the subscription asset is amortized on a straight-line basis over the shorter of the subscription term or the useful life of the underlying IT assets.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Key estimates and judgments related to SBITAs include how the County determines (1) the discount rate it uses to discount the expected subscription payments to present value, (2) subscription term, and (3) subscription payments.

- The County uses the interest rate charged by the SBITA vendor as the discount rate. When the interest rate charged by the SBITA vendor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for SBITAs.
- The subscription term includes the noncancellable period of the SBITA.
- Subscription payments included in the measurement of the subscription liability are composed of fixed payments, variable payments fixed in substance or that depend on an index or a rate, termination penalties if the County is reasonably certain to exercise such options, subscription contract incentives receivable from the SBITA vendor, and any other payments that are reasonably certain of being required based on an assessment of all relevant factors.

The County monitors changes in circumstances that would require a remeasurement of its SBITAs and will remeasure the subscription asset and liability if certain changes occur that are expected to significantly affect the amount of the subscription liability.

Compensated Absences

County employees earn vacation leave in varying amounts. When an employee leaves the service of the county, he or she will be paid for all accrued but unused vacation leave upon retirement or death. Upon resignation or release from employment, a maximum of 80 hours of unused accrued vacation or leave will be paid. Also, in accordance with the Fair Labor Standards Act as it applies to local governments, all full-time non-exempt county employees earn compensatory time for hours worked beyond their regular working hours. Accumulated compensatory time is also paid upon termination of employment. Unused sick leave may be accumulated to certain limits. In the event of termination, no reimbursement is made for accumulated sick leave.

All vacation and compensatory time is accrued when incurred in the government-wide financial statements. No liability is reported for unpaid accumulated sick leave. Liabilities for compensated absences are recognized in the funds statements to the extent the liabilities have matured (i.e. are due for payment). All accrued vacation and compensatory time is paid at the wage rate in place at termination and is shown as an expenditure in the fund the employee had been assigned to prior in termination. The General fund and Special Revenue funds have been typically used to liquidate the accrued vacation and compensatory obligation.

Unearned Revenue

Revenues not expected to be available for the current period are reflected as unearned revenue. Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied. Revenues received in advance of the costs being incurred are recorded as unearned revenue in the fund statements. Grant revenues received in advance of expenses/expenditures are reflected as unearned revenue.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities under governmental activities. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the year of issue. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund Equity

The County reports fund balance classifications in its governmental funds that correspond to a hierarchy based primarily on the extent to which a government is bound to observe constraint imposed upon the use of the resources reported in governmental funds. These categories are listed below:

Nonspendable: Includes fund balance amounts that cannot be spent because they are either (1) not in spendable form or (2) legally or contractually required to be maintained intact, such as a permanent fund. Not in spendable form includes items that are not expected to be converted to cash, such as inventories and prepaid items.

Restricted: Includes amounts that are restricted to a specific purpose when constraints are placed on the use of resources by constitution, external resource providers, or through enabling legislation.

Committed: Includes fund balance amounts that can be used only for the specific purposes determined by formal action of the County (the highest level of decision-making authority). Formal action of the County would be those actions which are voted on at Commissioners' Court meetings that are in compliance with Texas law. Similar action of the County is required to modify or rescind such commitments.

Assigned: Includes fund balance amounts that are intended to be used by the County for specific purposes as determined by the County Auditor or her designee in accordance with County Fund Balance Policy. Constraints imposed on the use of assigned amounts do not rise to the level required to be classified as either restricted or committed.

Unassigned: Represents the residual classification for the County's funds. The General Fund is the only fund that reports a positive unassigned fund balance amount. Other governmental funds might report a negative balance in this classification if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned.

The County considers amounts to have been spent in order of greatest to least constraints when an expenditure is incurred for purposes for which amounts in any of those fund balance classifications could be used.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Net Position

Net position represents the difference between assets and deferred outflow of resources, and liabilities and deferred inflow of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County considers amounts to have been spent from restricted net position before unrestricted when an expense is incurred for purposes for which amounts in either category could be used.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category:

Deferred charge on refunding – A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The County did not have a deferred charge on refunding balance to report as of the current fiscal year-end.

Deferred outflows of resources for pension – Reported in the government-wide statement of net position. This deferred outflow results from pension plan contributions made after the measurement date of the net pension liability and the results of differences between expected and actual actuarial experiences. The deferred outflows of resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the next fiscal year. The other pension related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with pensions through the pension plan, which is currently four years.

Deferred outflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide Statement of Net Position. This deferred outflow results from the net OPEB contributions made after the measurement date of the net OPEB liability. The deferred outflows of resources related to OPEB resulting from county contributions made subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the next fiscal year. The other OPEB related deferred outflows will be amortized over the expected remaining service lives of all employees (active and inactive employees) that are provided with OPEB through the OPEB plan, which is currently nine years.

Guadalupe County, Texas

Notes to the Basic Financial Statements

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represent an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category:

Deferred inflows of resources for unavailable revenues – Reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Deferred inflows of resources for pension – Reported in the government-wide Statement of Net Position, are recorded as a result of various inputs to the County's determination of net pension liability, and amortized over the next five years.

Deferred inflows of resources for other post-employment benefits (OPEB) – Reported in the government-wide Statement of Net Position are recorded as a result of various inputs to the County's determination of the net post-employment benefit liability, and amortized over the next nine years.

Note 2. Deposits and Investments

The County's funds are required to be deposited and invested under the terms of a depository contract. The depository bank deposits for safekeeping and trust with the County's agent bank approved pledge securities in an amount sufficient to protect County funds on a day-to-day basis during the period of the contract. The pledge of approved securities is waived only to the extent of the depository bank's dollar amount of Federal Deposit Insurance Corporation (FDIC) insurance.

State statutes authorize the County to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) – (d).

Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations. Investments in local government investment pools are reported at share price, which approximates fair value, and are reported as cash and cash equivalents in the governmental funds balance sheet.

Guadalupe County, Texas
Notes to the Basic Financial Statements

The County’s cash deposits and investments are as follows:

	<u>Total Value</u>	<u>Weighted Average Maturity (days)</u>	<u>Percentage of Total Portfolio</u>
Governmental activities			
Cash and deposits			
Cash and deposits	\$ 5,464,542		
Total cash and deposits	5,464,542		
Investments			
Certificates of deposit	51,738,555	269	38%
Investment pools			
MBIA Texas Class Portfolio	54,833,508	72	41%
U.S. government agency securities	28,066,144	629	21%
Total investments	134,638,207		
Total governmental activities cash and investments	\$ 140,102,749		
Fiduciary funds			
Cash and deposits	\$ 9,403,084		
Total cash and deposits	9,403,084		
Investments			
Certificates of deposit	675,876	150	100%
Total investments	675,876		
Total fiduciary funds, cash, and investments	\$ 10,078,960		

Interest Rate Risk. The County manages risk by limiting the weighted average maturity of its investments to less than one year.

Credit Risk. The County’s investment policy limits investments to obligations of the United States or its instrumentalities; direct obligation of the State of Texas, the principal and interest that are unconditionally guaranteed or insured by this state or state rated as to investment quality of not less than AAA by a nationally recognized investment rating firm.

As of September 30, 2023, the investments in U.S. government agency securities were rated AA+.

The County may also invest its funds in state law authorized government investment pools provided the pool maintains an AAA rating, the pool maintains a stable asset value, and the average dollar weighted maturity does not exceed 90 days, and Commissioners’ Court must approve of the investment. As of September 30, 2023, the investment in Texas CLASS was rated AAAM.

The County may also invest in certificates of deposit or share certificates issued by a depository institution which has its main office or a branch office in this state and is guaranteed or insured by FDIC or the NCUSIC, or is secured by collateral or other method provided for by state law.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Custodial Credit Risk – Deposits. In the case of deposits, this is the risk that in the event of a bank failure, the government's deposits may not be returned to it. As of September 30, 2023, the government's deposits were fully collateralized.

Custodial Credit Risk – Investment. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of September 30, 2023, the County's investments were held in certificates of deposit, government investment pools, U.S. government agency securities.

Note 3. Receivables

Receivables at September 30, 2023 consisted of the following:

	General	Road and Bridge	Nonmajor Governmental Funds	Total
Receivables				
Taxes	\$ 1,563,867	\$ 264,554	\$ 84,516	\$ 1,912,937
Other	3,288,747	70,190	1,036,699	4,395,636
Gross receivables	4,852,614	334,744	1,121,215	6,308,573
Allowance for uncollectible taxes	(26,671)	(5,226)	(2,130)	(34,027)
Total	\$ 4,825,943	\$ 329,518	\$ 1,119,085	\$ 6,274,546

Property Tax Calendar

Property is appraised and a lien on such appraised property becomes enforceable as of January 1, subject to certain established procedures relating to rendition, appraisal, appraisal review, and judicial review. Property taxes are levied on October 1 of the assessment year, or as soon thereafter as practicable. Taxes are due and payable when levied. Taxes become delinquent on February 1 of the following year and are then subject to interest and penalty charges. The County bills and collects its own property taxes and also the taxes for several other taxing agencies. The County acts only as an intermediary in the collection and distribution of property taxes to other entities. Tax collections deposited for the County are distributed as collected to the General, Road and Bridge, and Debt Service Funds of the County. The distribution is based upon the tax rate established for each fund by Commissioners' Court for the tax year for which the collections are made.

The County is authorized by the tax laws for the State of Texas to levy taxes up to .80 per \$100 of the assessed valuation for general government invoices and the payment of principal and interest on certain permanent improvement long-term debt. Taxes may be levied in unlimited amounts for the payment of principal and interest on road bond long-term debt issued under Article 3, Section 52 of the Texas Constitution.

The combined tax rate assessed on the 2022 tax roll to finance operations and debt service for the fiscal year ended September 30, 2023 was \$0.3439 per \$100 assessed valuation. The combined tax rate includes maintenance and operations rate, interest and sinking rate, and lateral road (Road and Bridge) rate. The total tax levy for the tax year 2022 was \$64,815,584, of which \$845,328 remained outstanding in current delinquent taxes as of September 30, 2023.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 4. Capital Assets

Capital asset activity for the year ended September 30, 2023, was as follows:

	Primary Government			Balance September 30, 2023
	Balance October 1, 2022	Increases	Decreases	
Governmental activities				
Capital assets not being depreciated				
Construction in progress	\$ 5,661,603	\$ 7,195,347	\$ (4,602,874)	\$ 8,254,076
Land	4,351,033	-	-	4,351,033
Infrastructure - roads	41,509,580	2,851,041	-	44,360,621
Total capital assets not being depreciated	51,522,216	10,046,388	(4,602,874)	56,965,730
Other capital assets				
Infrastructure - bridges	3,324,750	104,926	-	3,429,676
Buildings and improvements	70,970,819	8,818,058	(127,420)	79,661,457
Equipment	24,329,199	4,308,927	(1,006,145)	27,631,981
Right-to-use asset - subscriptions	-	3,492,064	-	3,492,064
Total other capital assets	98,624,768	16,723,975	(1,133,565)	114,215,178
Accumulated depreciation and amortization for				
Infrastructure - bridges	(798,139)	(73,694)	-	(871,833)
Buildings and improvements	(29,762,822)	(2,665,450)	127,420	(32,300,852)
Equipment	(16,545,240)	(1,915,270)	978,052	(17,482,458)
Right-to-use asset - subscriptions	-	(837,599)	-	(837,599)
Total accumulated depreciation and amortization	(47,106,201)	(5,492,013)	1,105,472	(51,492,742)
Other capital assets, net	51,518,567	11,231,962	(28,093)	62,722,436
Total capital assets, net	\$ 103,040,783	\$ 21,278,350	\$ (4,630,967)	\$ 119,688,166

Depreciation was charged to the governmental functions as follows:

General government	\$ 2,379,014
Judicial	103,744
Public safety	2,082,528
Health and social services	135,330
Infrastructure and environmental services	791,397
Total depreciation expense	\$ 5,492,013

Guadalupe County, Texas
Notes to the Basic Financial Statements

Construction Commitments

The County has active construction projects as of September 30, 2023. At year-end, the County's commitments with contractors are as follows:

Project	Approved Construction Budget	Construction in Progress	Estimated Remaining Commitment
Elections	\$ 80,000	\$ 29,092	\$ 50,908
Development Center	7,287,540	7,379,823	(92,283)
Schertz Remodel	46,380	41,380	5,000
Emergency Response Center (EOC)	12,000,000	29,065	11,970,935
Warehouse (EOC)	5,000,000	26,032	4,973,968
Other	2,201,020	748,684	1,452,336
	<u>\$ 26,614,940</u>	<u>\$ 8,254,076</u>	<u>\$ 18,360,864</u>

Note 5. Long-term Liabilities

Long-term liabilities applicable to the County's governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities in the governmental funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.

Changes in Long-term Liabilities

Changes in long-term obligations for the period ended September 30, 2023, are as follows:

	October 1, 2022 Balance	Additions	Retirements	September 30, 2023 Balance	Amounts Due Within One Year
Certificates of obligation	\$ 1,135,000	\$ -	\$ 1,135,000	\$ -	\$ -
Tax notes	12,010,000	-	1,400,000	10,610,000	2,595,000
Subscriptions payable	-	3,483,440	840,385	2,643,055	838,856
Compensated absences	1,415,696	2,276,393	2,072,174	1,619,915	890,953
Workers' compensation indemnity liability claims	132,875	-	14,220	118,655	12,276
	<u>\$ 14,693,571</u>	<u>\$ 5,759,833</u>	<u>\$ 5,461,779</u>	<u>\$ 14,991,625</u>	<u>\$ 4,337,085</u>

Guadalupe County, Texas
Notes to the Basic Financial Statements

Certificates of Obligation and Tax Notes

Long-term bonded debt at September 30, 2023, is as follows:

Primary Government				
Original Issue	Description	Interest Rate %	Matures	Debt Outstanding
\$ 8,500,000	Tax notes, Series 2017	1.525-1.875%	2024	\$ 2,420,000
8,500,000	Tax notes, Series 2020	0.536-0.946%	2027	8,190,000
				<u>\$ 10,610,000</u>

Certificates of Obligation and tax notes require that taxes collected for the annual principal and interest payments be deposited in an interest and sinking fund. Annual interest payments are due in semi-annual installments on February 1 and August 1. Principal payments are due annually on August 1. Annual debt service requirements to maturity are summarized as follows:

	Principal	Interest	Totals
2024	\$ 2,595,000	\$ 88,312	\$ 2,683,312
2025	2,610,000	56,077	2,666,077
2026	2,670,000	36,460	2,706,460
2027	2,735,000	12,937	2,747,937
	<u>\$ 10,610,000</u>	<u>\$ 193,786</u>	<u>\$ 10,803,786</u>

Subscription-Based Information Technology Arrangements (SBITAs)

The County has entered into multiple SBITAs that allow the right-to-use the SBITA vendor’s information technology software over the subscription term. The County is required to make yearly payments at its incremental borrowing rate or the interest rate stated or implied within the SBITAs. The SBITA rates, term and ending subscription liability are as follows:

	Interest Rates	Liability at Commencement	Subscription Term in Years	Ending Balance
Governmental activities				
Software subscriptions	2.5 - 3.9%	\$ 3,483,440	2 - 8	<u>\$ 2,643,055</u>
Total governmental activities				<u><u>\$ 2,643,055</u></u>

Guadalupe County, Texas
Notes to the Basic Financial Statements

The future principal and interest SBITA payments as of fiscal year end are as follows:

Year Ending September 30,	Governmental Activities		
	Principal	Interest	Total
2024	\$ 838,856	\$ 89,409	\$ 928,265
2025	698,346	60,894	759,240
2026	690,743	37,465	728,208
2027	198,581	13,891	212,472
2028	183,415	7,097	190,512
Thereafter	33,114	686	33,800
Totals	\$ 2,643,055	\$ 209,442	\$ 2,852,497

The total value of the subscription assets as of the end of the current fiscal year was \$3,492,064 and had accumulated amortization of \$837,599.

Note 6. Employees' Retirement System

Texas County and District Retirement System

The County provides retirement, disability, and death benefits for all of its full-time employees through a nontraditional defined pension plan in the state-wide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of numerous nontraditional defined benefit pension plans. TCDRS in the aggregate issues an Annual Comprehensive Financial Report on a calendar year basis. The Annual Comprehensive Financial Report is available upon request from the TCDRS Board of Trustees at P.O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the County, within the options available in the Texas State statutes governing TCDRS (TCDRS Act). Members can retire at age 60 and above with eight or more years of service, with 20 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after eight years but must leave their accumulated contributions in the plan to receive any employer-financed benefit. Members who withdraw their personal contributions in a lump-sum are not entitled to any amounts contributed by the employer.

1. Plan Description

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Guadalupe County, Texas
 Notes to the Basic Financial Statements

2. Funding Policy

The County has elected the annually determined contribution rate (Variable Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually. The County contributed using the actuarially determined rate of 12.78% and 12.45% for the months of the calendars years 2023 and 2022, respectively. The General fund and Road and Bridge fund have been typically used in prior years to liquidate pension liability.

The deposit rate payable by the employee members for the calendar year 2023 and 2022 is the rate of 7% as adopted by the governing body of the County. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act.

3. Actuarial Assumptions

The actuarial assumptions that determined the total pension liability as of December 31, 2022 were based on the results of an actuarial experience study for the period, except where required to be different by GASB 68.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry Age Normal
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increases	Varies by age and service. 4.7% average
Investment rate of return	7.50%
Cost-of-living adjustments	Cost-of-living adjustments for Guadalupe County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

4. Discount Rate

The discount rate used to measure the total pension liability was 7.6%, consistent with the rate used in 2021. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers and the nonemployer contributing entity made at the statutorily required rates. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Guadalupe County, Texas

Notes to the Basic Financial Statements

The long-term expected rate of return on pension plan investments is 7.6%. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of geometric real rates of return for each major asset class included in the system target asset allocation are summarized below:

Asset Class	Benchmark	Target Allocation	Geometric Real Rate of Return (Expected Minus Inflation)
US Equities	Dow Jones U.S. Total Stock Market Index	11.50%	4.95%
Global Equities	MSCI World (net) Index	2.50%	4.95%
International Equities - Developed	MSCI World Ex USA (net) Index	5.00%	4.95%
International Equities - Emerging	MSCI Emerging Markets (net) Index	6.00%	4.95%
Investment-Grade Bonds	Bloomberg U.S. Aggregate Bond Index	3.00%	2.40%
Strategic Credit	FTSE High-Yield Cash-Pay Index	9.00%	3.39%
Direct Lending	Morningstar LSTA US Leveraged Loan TR USD Index	16.00%	6.95%
Distressed Debt	Cambridge Associates Distressed Securities Index	4.00%	7.60%
REIT Equities	67% FTSE NAREIT All Equity REITs Index + 33% S&P Global REIT (net) Index	2.00%	4.15%
Master Limited Partnerships (MLPs)	Alerian MLP Index	2.00%	5.30%
Private Real Estate Partnerships	Cambridge Associates Real Estate Index	6.00%	5.70%
Private Equity	Cambridge Associates Global Private Equity & Venture Capital Index	25.00%	7.95%
Hedge Funds	Hedge Fund Research, Inc. (HFRI) Fund of Funds Composite Index	6.00%	2.90%
Cash Equivalents	90-day U.S. Treasury	2.00%	0.20%

5. Changes in Net Pension Liability

	Total Pension Liability	Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2021	\$ 147,558,966	\$ 156,326,268	\$ (8,767,302)
Changes for the year:			
Service cost	4,930,702	-	4,930,702
Interest on total pension liability	11,354,964	-	11,354,964
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	164,448	-	164,448
Effect of assumptions changes or inputs	-	-	-
Refund of contributions	-	-	-
Benefit payments	(6,279,476)	(6,279,476)	-
Administrative expenses	-	(87,055)	87,055
Member contributions	-	2,421,955	(2,421,955)
Net investment income	-	(9,272,975)	9,272,975
Employer contributions	-	5,134,409	(5,134,409)
Other	-	310,415	(310,415)
Balance at December 31, 2022	\$ 157,729,604	\$ 148,553,541	\$ 9,176,063

Guadalupe County, Texas

Notes to the Basic Financial Statements

6. Sensitivity of the County's Share of the Net Pension Liability

The following presents the net pension liability of the County, calculated using the discount rate of 7.6% as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1% percentage point lower (6.6%) or 1% point higher (8.6%) than the current rate.

	1% Decrease 6.60%	Current Discount Rate 7.60%	1% Increase 8.60%
Total pension liability	\$ 180,298,977	\$ 157,729,605	\$ 138,999,767
Fiduciary net position	148,553,542	148,553,542	148,553,542
Net pension liability	\$ 31,745,435	\$ 9,176,063	\$ (9,553,775)

7. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At September 30, 2023, the County reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 207,894	\$ 38,168
Difference in assumption changes	2,189,007	-
Difference in projected and actual earnings on pension plan investments	3,345,267	-
Employer contributions made after the measurement date	3,964,993	-
Totals	\$ 9,707,161	\$ 38,168

Current year pension expense totaled \$4,339,127. Included in deferred outflows of resources are employer contributions made after the measurement date totaling \$3,964,993 that will be recognized as a reduction of the net pension liability during the fiscal year ending September 30, 2024. Recognition of the remaining deferred inflows and outflows of resources will be as follows:

Fiscal Year	
2024	\$ 678,877
2025	171,707
2026	611,467
2027	4,241,949
Total	\$ 5,704,000

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 7. Employee Benefits

Substantially all employees of the County are compensated on an hourly basis. There are a few employees (elected and appointed officials) who are compensated on a salary basis.

Vacation leave is accrued by each hourly employee of the County as follows:

Length of Service	Vacation Leave Earned
1st through 5th year of employment	3.0769 hours every pay period (80 hours per year)
5 years 1 month through 10th year	3.8462 hours every pay period (100 hours per year)
10 years 1 month through 15th year	4.6154 hours every pay period (120 hours per year)
15 years 1 month through 20th year	6.1538 hours every pay period (160 hours per year)
20 years and 1 month forward	7.6923 hours every pay period (200 hours per year)

Effective January 1, 2022, when an employee retires from the County, he or she will be paid for up to 200 hours of accrued but unused vacation leave. Upon resignation or termination, regular full-time employees (that accrue time) will be paid a maximum of 80 accrued unused hours and part-time employees will be paid a maximum of 40 hours unused accrued vacation. Any employee who leaves the County for any reason, with less than 60 days of employment will not be paid for any accrued vacation leave.

Sick leave accrues at the rate of 3.0769 hours per biweekly pay period, up to a maximum balance of 480 hours. In the event of termination, no reimbursement is made for accumulated sick leave. No liability is reported for unpaid accumulated sick leave.

Medical insurance coverage is provided by the County at its expense for each official and full-time employee. These officials and employees may, at their own option and expense, have their families included in the insurance coverage. Dental insurance is also available at the employee’s expense, and the county will pay half of the premium. All insurance is available immediately to elected and appointed officials and after three (3) months for all full-time employees. The County has elected to self-insure for this coverage (see Note 12 – Self-insurance Fund). Regular, full-time employees are eligible for the County’s group medical and life insurance coverage after a sixty (60) day waiting period, with an effective date of the first day of the following month. Elected officials of Guadalupe County will be effectively covered on the first day upon taking office. Dependents of elected officials may be added after the sixty (60) day waiting period, with an effective date of the first day of the following month.

The County is required by state statute to provide workers’ compensation coverage for its employees. The County has elected to purchase this insurance through Deep East Texas Self Insurance Fund.

The County is also required by state statute to provide unemployment insurance coverage for its employees on either a reimbursing basis or a tax basis. To comply with this requirement, the County has elected to participate as a reimbursing employer in the Texas Association of Counties’ Unemployment Insurance Fund. The costs to the County have been substantially less than they would have been under any other option available to the County.

Full-time employees are provided \$20,000 term life insurance coverage at County expense. The life insurance coverage reduces by a percentage for the increase in age after age 70. (At age 70, life insurance is 65% of the original amount; at age 75, life insurance reduces to 40%; at age 80, life insurance reduces to 25%; and at age 85, life insurance reduces to 15% of the original amount).

Guadalupe County, Texas

Notes to the Basic Financial Statements

Compensatory Time

A liability for unused vacation and compensatory time for all full-time regular employees is calculated and reported in the government-wide financial statements. For financial reporting purposes, the following criteria have been applied in considering the accrual of the liability associated with compensated absences: a) leave or compensation is attributable to services already rendered, and b) leave or compensation is not contingent on a specific event (such as illness).

GASB Interpretation No. 6 indicates that liabilities for compensated absences should only be recognized in the fund statements to the extent the liabilities have matured and are payable out of current available resources. Compensated absences are accrued in the government-wide statements.

In accordance with the Fair Labor Standards Act (FLSA) as it applies to local governments, non-exempt county employees are granted compensatory time for hours worked beyond their regular working hours. The policy of Guadalupe County is to allow overtime to be worked only in cases of emergencies or when specifically authorized by Guadalupe County Commissioners' Court. Employees may be required in emergencies to provide services in addition to normal hours or on weekends or holidays. Overtime is defined as hours actually worked in excess of the allowable number of hours under the FLSA (40 hours per seven-day workweek for non-law enforcement employees; 171 hours for 28-day work period for law enforcement and detention officers).

Any compensatory time earned should be used within 60 days of the date the overtime was worked. Compensatory time should be used before any other leave is taken except sick leave. The maximum amount of accumulated compensatory time allowed by federal law is 240 hours for non-law enforcement and 480 hours for law enforcement employees. Once the maximum is reached, any future overtime is paid out at one and one-half times the regular hourly rate. However, some departments are not in compliance with this policy, and have allowed compensatory time to accrue past the 60 days and are not enforcing that compensatory time is used before other leave.

Note 8. Post-employment Benefits Other Than Pensions (OPEB)

Plan Description

Texas Local Government Code, Chapter 175, requires counties to make available continued health benefits coverage under certain circumstances to retirees and their dependents beyond the end of an individual's employment with the County. Eligible employees are permitted to purchase continued health benefits coverage in retirement through the Guadalupe County Group Medical Plan, a self-funded single-employer defined benefit plan.

To be eligible, the retiree must meet the requirements from TCDRS (see Note 6) and have been enrolled in the County's group health insurance program for the year in which they retire. Coverage for spouses and dependents who are participants in the County's group health insurance program on the date of the employee's retirement may also be continued at the retiree's expense. Continuation of insurance coverage must be made within thirty (30) days of the employee's separation.

Once a retired employee reaches the age of 65, they are no longer eligible for participation. Spouses of retirees and spouses of deceased retirees who are under the age of 65 will be allowed to remain on the County's group health insurance program, at a cost, until they reach age 65.

In addition, if a retiree or his or her dependents become eligible for another employers group health insurance, they are no longer eligible to participate in the County's group health insurance plan.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Funding Policy

The County is under no legal obligation to supplement, directly or indirectly, the retiree health coverage and no assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75. OPEB activity is recorded in the Employee Benefits Internal Service Fund (see Note 12).

Premiums for retirees and their dependents are reviewed annually and adjusted as necessary by the Guadalupe County Commissioners' Court. Retiree monthly premiums are as follows:

Retiree only	\$	592.02
Retiree and children		984.65
Retiree and spouse		1,246.58
Retiree and family		1,563.53

Plan Membership

Plan membership as of December 31, 2022 consisted of the following:

Retired employees and/or beneficiaries currently receiving benefit payments	9
Active employees	487

Total OPEB Liability and changes in the Total OPEB Liability

The County's total OPEB liability was measured as of December 31, 2022 and was determined by an actuarial valuation as of the same date.

Service cost	\$	353,002
Interest on the total OPEB liability		71,902
Changes of benefit terms		
Difference between expected and actual experience of the total OPEB liability		(1,396,124)
Changes of assumptions		(350,412)
Benefit payments		(55,049)
		<hr/>
Net change in total OPEB liability		(1,376,681)
Total OPEB liability - December 31, 2021		3,758,759
		<hr/>
Total OPEB liability - December 31, 2022	\$	2,382,078

Guadalupe County, Texas
Notes to the Basic Financial Statements

Actuarial Methods and Assumptions

Valuation date	December 31, 2022
Methods and Assumptions:	
Actuarial cost method	Individual entry-age
Discount rate	4.05% as of December 31, 2022
Inflation	2.50%
Salary increases	0.40% to 5.25%, not including wage inflation of 3.00%
Demographic assumptions	Based on the experience study covering the four year period ending December 31, 2020 as conducted for the Texas County and District Retirement System (TCDRS)
Mortality	For healthy retirees, the Pub-2010 General Retirees Table for males and females are used with male rates multiplied by 135% and female rates multiplied by 120%. Those rates are projected on a fully generational basis based on 100% of the MP-2021 Ultimate scale.
Health care trend rates	Initial rate of 7.00% declining to an ultimate rate of 4.25% after 15 years.
Participation rates	35% for ages 55-64, 25% for age 50-55 and 0% for ages less than 50.

Sensitivity of total OPEB Liability to the Discount Rate Assumption

The following presents the plan’s total OPEB liability, calculated using a discount rate of 4.05%, as well as what the plan’s total OPEB liability would be if it were calculated using a discount rate that is one percent lower or one percent higher:

1% Decrease 3.05%	Current Discount Rate Assumption 4.05%	1% Increase 5.05%
\$ 2,606,004	\$ 2,382,078	\$ 2,178,947

Sensitivity of total OPEB Liability to the Healthcare Cost Trend Rate Assumption

The following presents the plan’s total OPEB liability, calculated using the assumed trend rates as well as what the plan’s total OPEB liability would be if it were calculated using a trend rate that is one percent lower or one percent higher:

1% Decrease	Current Healthcare Cost Trend Rate Assumption	1% Increase
\$ 2,111,259	\$ 2,382,078	\$ 2,700,584

Guadalupe County, Texas

Notes to the Basic Financial Statements

OPEB Expense and Deferred Outflows and Deferred Inflows Related to OPEB

For the year ended September 30, 2023, the County recognized OPEB expense of \$174,852. At September 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference in expected and actual experience	\$ 3,576	\$ 1,559,883
Changes in assumption changes	406,447	767,974
Contributions subsequent to the measurement date	(16,913)	-
Totals	\$ 393,110	\$ 2,327,857

Deferred outflows of \$(16,913) will be recognized during the fiscal year ending September 30, 2024. Other remaining net deferred inflows will be recognized as detailed on the following table.

Fiscal Year	
2024	\$ (250,052)
2025	(250,052)
2026	(250,052)
2027	(254,754)
2028	(251,265)
Thereafter	(661,659)
Total	\$ (1,917,834)

Additional Disclosures

The County's authority to establish and amend benefit provisions comes from Texas Local Government Code 157.102 and the benefits provided are not guaranteed.

Because the County is given the authority to pay OPEB for its retired employees, it may incur a debt obligation to pay for OPEB so long as the County follows the constitutional requirement that it have sufficient taxing authority available at the time such a debt is incurred to provide for the payment of the debt and has in fact levied a tax for such purpose concurrently with the incurrence of the debt. Any debt incurred in contravention of this constitutional requirement is considered void and payment will not be due. Guadalupe County has not incurred a legal debt obligation for OPEB and has not levied a tax for the same. The County funds the costs associated with OPEB on a current "pay-as-you-go" basis for a single fiscal year through an annual appropriations authorized by the Commissioners' Court during the County's annual budget adoption process.

GASB Statement No.75 (GASB 75) Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions (OPEB) requires governmental organizations to recognize an actuarially calculated accrued liability for OPEB, even though it may not have a legally enforceable obligation to pay.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 9. Interfund Balances

During the course of its operations, County has numerous transactions between funds to finance operations, provide services, construct assets, and service debt. To the extent that certain transactions between funds had not been paid or received as of September 30, 2023, balances of interfund amounts receivable or payable have been recorded as follows:

Receivable Fund	Payable Fund	Amounts
General	Road and bridge	\$ 719,985
General	Recovery funds grant	1,234,295
General	Non-major governmental	741,467
Capital projects	General	2,271,233
Non-major governmental	Non-major governmental	76,318
		<u>\$ 5,043,298</u>

Note 10. Interfund Transfers

Interfund transfers during the year ended September 30, 2023 were as follows:

Transfers In	Transfers Out	Amounts	Reason
Capital projects	General	\$ 16,700,000	Capital project funding
Capital projects	Road and bridge	1,000,000	Capital project funding
Nonmajor governmental	General	4,474,080	Operations and grant matching
Nonmajor governmental	Road and bridge	75,702	Operations and grant matching
		<u>\$ 22,249,782</u>	

Note 11. Commitments and Contingencies

Litigation

The County is the subject of various claims and litigation that have arisen in the course of its operations. Management is of the opinion that the County’s liability in these cases, if decided adversely to the County, will not have a material effect on the County’s financial position.

Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees, and natural disasters. The County carries commercial insurance for such risks. During the year ended September 30, 2023, settled claims resulting from these risks did not exceed commercial insurance coverage. Settled claims have not exceeded insurance coverage in any of the three previous fiscal years. There has not been any significant reduction in insurance coverage from that of the previous year.

In January 2008, the County eliminated the self-funded Workmen’s Compensation Fund and currently contracts with Deep East Texas Self Insurance Fund to handle the workmen’s compensation claims process. The County is responsible for any future medical claims related to injuries which occurred prior to contracting with Deep East Texas Self Insurance Fund. Currently there is one open claim, which based on actuarial calculations, has an estimated reserve of \$121,637. This has been recorded as a liability in the workers’ compensation fund as of September 30, 2023.

Guadalupe County, Texas

Notes to the Basic Financial Statements

Federal Financial Assistance

The County receives significant financial assistance from the U.S. Government. Entitlement to the resources is generally based on compliance with terms and conditions of the grant agreements and applicable federal regulations, including the expenditure of the resources for eligible purposes. Substantially all grants are subject to audits by the grantors. Findings from these audits could result in disallowances that become a liability of the fund that received the grant.

CPS Energy Agreement

In April 2012, CPS Energy acquired the Rio Nogales electric power plant in Seguin. Rio Nogales is an 800-megawatt combined cycle gas plant. CPS Energy is a utility owned by the city of San Antonio, and because the Texas Constitution prohibits one government entity from taxing another government entity, CPS Energy is exempt from property taxes. Rio Nogales was the County's second highest taxpayer in fiscal year 2011, with a total assessed value from all accounts of \$171,000,000, which accounted for 1.5% of the total assessed value. The change in the status of this property, from taxable to tax exempt, was included in the effective tax rate calculation for fiscal year budget beginning October 1, 2012 (Fiscal Year 2012-2013).

The utility agreed to make a tax exemption settlement payment of \$7,667,000 to the County. The terms of the agreement are such that the full payment made by CPS Energy to the County will be available as a dollar-for-dollar credit against future taxes that may become due if the property's tax exemption is no longer recognized at any time during the 30-year terms of the agreement.

The two exceptions are losses of property tax exemption caused by (1) CPS Energy's transfer of the property to a non-exempt owner or (2) a change in law or other action by a third party (i.e., someone other than any of the taxing authority parties to the agreement or the County Appraisal District). Under either of these two exceptions, the amount paid by CPS Energy to the County is prorated over the first 15 years of the agreement, and only the unamortized portion at the time the property becomes taxable may be claimed as credit.

Consequently, (1) if CPS Energy retains the property but the exemption is lost due to a challenge by one of the parties to the agreement or the appraisal district, the full payment is credited, even if the exemption is lost after year 15, (2) if the exemption is lost after year 15 due to a transfer of the property to a non-exempt owner or a change in law or other third-party action, no credit may be claimed, and (3) if the exemption is lost in the first 15 years due to a transfer of the property to a non-exempt owner or a change in law or other third party-action, a partial credit may be claimed (equal to the unamortized portion of the initial CPS Energy payment, amortized over 15 years). The balance of these proceeds has now been completely spent, and there is no balance for as of September 30, 2023 in the assigned fund balance.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Guadalupe Regional Medical Center

Guadalupe County is contingently liable for 50% of operating deficits produced by Guadalupe Regional Medical Center, if any, with the City of Seguin, Texas contingently responsible for the remainder. In addition, the County would be responsible for 50% of any long-term obligations should the Hospital be in default. (See Note 1). The following is a summary of financial data as reported in the Guadalupe Regional Medical Center's most recent audited financial statements dated September 30, 2023:

Assets and deferred outflow of resources	
Current assets	\$ 121,121,018
Other assets	15,122,945
Property, plant, and equipment, net	111,003,340
Deferred outflow of resources	<u>15,724,666</u>
Total	262,971,969
Liabilities	
Current liabilities	47,060,732
Other liabilities	115,851,023
Deferred inflow of resources	<u>3,298,071</u>
Total	<u>166,209,826</u>
Net position	<u>\$ 96,762,143</u>
Operating revenues	
Net revenues from patient services	\$ 317,757,281
Other operating revenue	<u>22,343,760</u>
Total operating revenue	340,101,041
Total operating expenses	<u>335,526,358</u>
Operating income	4,574,683
Nonoperating revenues (expenses)	(1,609,936)
Capital gifts	<u>727,698</u>
Increase (decrease) in net position	<u>\$ 3,692,445</u>

Note 12. Self-Insurance Fund

The County established an internal service fund to account for the County's self-funded plan for benefits for comprehensive major medical and dental care offered to all full-time County employees and their dependents. The County pays the employee premium, which is recorded as expenditures in the governmental fund paying them. Dependent coverage is paid by the employee. Corresponding revenues are recorded in the internal service fund. The internal service fund is used to pay claims, stoploss insurance, and administrative costs of the plan. The stoploss insurance covers the plan against individual claims in excess of \$125,000 per covered person per year.

Guadalupe County, Texas

Notes to the Basic Financial Statements

As of September 30, 2023, outstanding claims amounts to \$661,214 and were recorded as a liability of the employee health benefit fund. Claims payable are estimated based upon two month's subsequent claims paid. Any potential unfunded claim benefit obligations will be funded through rate adjustments and future contributions generated. A reconciliation of outstanding claims is as follows:

	2023	2022	2021
Outstanding claims at October 1	\$ 595,916	\$ 825,787	\$ 215,168
Claims submitted	6,457,844	5,007,148	5,847,638
Claims paid	(6,392,546)	(5,237,019)	(5,237,019)
Outstanding claims at September 30	\$ 661,214	\$ 595,916	\$ 825,787

Note 13. Property Tax Abatements

The County enters into property tax abatement agreements with local businesses under Tax Code, Chapter 312; the Property Redevelopment and Tax Abatement Act and the guidelines and criteria for granting tax abatements and reinvestment zones adopted by the County.

For the fiscal year ended September 30, 2023, the County has tax abatement agreements with five entities. The abated property taxes total \$873,896 including the following tax abatement agreements that exceeded 10% of the total amount abated:

- A 100 percent property tax abatement to a manufacturing company of automatic and hybrid transmissions. The current year abatement amounted to \$641,962.
- A 75 percent property tax abatement to a manufacturing company of lightweight composite solutions. The current year abatement amounted to \$97,872.
- A property tax abatement for a production company to produce and distribute bottled water and create jobs in the county. Current tax abatement is 40% and amounted to \$121,436.

Guadalupe County, Texas
Notes to the Basic Financial Statements

Note 14. Fund Balances

Fund Balances are presented in the following categories: nonspendable, restricted, committed, assigned, and unassigned as described in Note 1. The commitment of funds totaling \$10,000,000 was adopted by a resolution of the Commissioners Court. The following is a detail of fund balances for all of the major and nonmajor governmental funds at September 30, 2023.

	General Fund	Road and Bridge Fund	Capital Projects Fund	Nonmajor Funds	Total
Fund balances:					
Nonspendable:					
Inventory on hand	\$ -	\$ 256,746	\$ -	\$ 23,604	\$ 280,350
Prepays	537,017	2,226	10,000	4,861	554,104
Total nonspendable	537,017	258,972	10,000	28,465	834,454
Restricted for					
General government					
County operations	16,070	-	-	173,589	189,659
Elections	-	-	-	118,420	118,420
Debt service	-	-	-	218,995	218,995
Records management/preservation	29,443	-	-	74,056	103,499
Community Services/Programs	-	-	-	1,804,224	1,804,224
Judicial					
County attorney	-	-	-	332,011	332,011
Alternative dispute resolution	-	-	-	365,725	365,725
Court technology enhancements	-	-	-	163,251	163,251
Administration justice	-	-	-	481,237	481,237
Records management/preservation	666,037	-	-	1,706,727	2,372,764
Bail bond board	-	-	-	29,790	29,790
Public Safety					
Juvenile Services	-	-	-	1,363,337	1,363,337
Public Safety	-	-	-	1,547,079	1,547,079
Jail Commissary	-	-	-	627,815	627,815
Infrastructure and environmental services					
Road and bridge	-	7,191,202	-	-	7,191,202
Health and social services					
Community services/programs	308,156	-	-	627,886	936,042
Total restricted	1,019,706	7,191,202	-	9,634,142	17,845,050
Committed for					
Capital projects	4,600,000	-	-	-	4,600,000
Road Projects	2,500,000	-	-	-	2,500,000
Self insure various elected officials in lieu of bond	1,100,000	-	-	-	1,100,000
Indemnification of County Treasurer	1,800,000	-	-	-	1,800,000
Total committed	10,000,000	-	-	-	10,000,000
Assigned for					
Capital projects	672,819	-	15,856,178	-	16,528,997
Total assigned	672,819	-	15,856,178	-	16,528,997
Unassigned fund balance	56,133,287	-	-	-	56,133,287
Total fund balances	\$ 68,362,829	\$ 7,450,174	\$ 15,866,178	\$ 9,662,607	\$ 101,341,788

Guadalupe County, Texas

Notes to the Basic Financial Statements

Note 15. Subsequent Events

The County has evaluated subsequent events that occurred after September 30, 2023, through June 28, 2024, the date which the financial statements were available to be issued. During this period, there were no material subsequent events that required recognition or additional disclosure in these financial statements.

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Required Supplementary Information

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Road and Bridge Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Recovery Funds Grant Fund
- Notes to the Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual
- Infrastructure Assets Under Modified Approach
- Schedule of Changes in Net Pension Liability and Related Ratios
- Schedule of Employer Contributions
- Schedule of Changes in Total OPEB Liability

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES				
Property taxes	\$ 50,950,000	\$ 50,950,000	\$ 52,953,756	\$ 2,003,756
Sales and use taxes	11,475,000	11,475,000	14,275,998	2,800,998
Other tax	2,675,000	2,675,000	2,796,254	121,254
Licenses and permits	296,000	296,000	316,884	20,884
Intergovernmental	2,666,809	2,666,809	2,169,825	(496,984)
Charges for services	3,118,900	3,291,992	2,895,932	(396,060)
Fines and forfeitures	1,115,000	1,115,000	911,886	(203,114)
Earnings on investments	715,000	715,000	4,241,779	3,526,779
Miscellaneous	1,030,950	1,132,805	1,167,141	34,336
Total revenues	74,042,659	74,317,606	81,729,455	7,411,849
EXPENDITURES				
GENERAL GOVERNMENTAL				
General administration				
County Judge				
Personnel service	433,236	433,236	377,761	55,475
Operations	21,890	21,890	11,410	10,480
Capital outlay	-	-	-	-
Total County Judge	455,126	455,126	389,171	65,955
County Commissioners				
Personnel service	526,468	526,468	514,750	11,718
Operations	37,126	37,126	24,937	12,189
Capital outlay	7,000	7,000	6,054	946
Total County Commissioners	570,594	570,594	545,741	24,853
County Clerk				
Personnel service	1,690,020	1,673,777	1,421,119	252,658
Operations	67,500	68,743	43,423	25,320
Capital outlay	-	-	-	-
Total County Clerk	1,757,520	1,742,520	1,464,542	277,978
County Clerk Records Archive				
Operations	500,000	500,000	418,675	81,325
Total County Clerk Records Archive	500,000	500,000	418,675	81,325
Vital Statistics Preservation				
Operations	12,000	12,000	2,857	9,143
Total Vital Statistics Preservation	12,000	12,000	2,857	9,143
Employee Funds				
Operations	10,200	10,200	990	9,210
Total Employee Funds	10,200	10,200	990	9,210

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balances – Budget and Actual –

General Fund – Continued

For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
Non-departmental				
Personnel service	\$ 492,000	\$ 867,000	\$ 827,864	\$ 39,136
Operations	2,696,552	2,628,459	1,784,039	844,420
Capital outlay	1,200,000	1,200,000	3,955,772	(2,755,772)
Total Non-departmental	4,388,552	4,695,459	6,567,675	(1,872,216)
Building and grounds maintenance				
Personnel service	1,196,093	1,181,093	931,204	249,889
Operations	594,243	570,468	490,607	79,861
Capital outlay	-	26,000	25,384	616
Total building and grounds maintenance	1,790,336	1,777,561	1,447,195	330,366
Management Information Systems				
Personnel service	880,587	880,587	794,693	85,894
Operations	2,593,758	2,601,886	2,056,267	545,619
Capital outlay	41,000	557,872	501,119	56,753
Total Management Information Systems	3,515,345	4,040,345	3,352,079	688,266
Total general administration	12,999,673	13,803,805	14,188,925	(385,120)
Elections administration				
Personnel service	721,887	738,687	663,851	74,836
Operations	208,190	314,482	185,494	128,988
Total elections administration	930,077	1,053,169	849,345	203,824
Financial administration				
County Auditor				
Personnel service	1,097,377	1,097,377	981,070	116,307
Operations	41,445	41,445	37,924	3,521
Total County Auditor	1,138,822	1,138,822	1,018,994	119,828
Purchasing department				
Personnel service	435,866	435,866	397,378	38,488
Operations	26,520	26,520	6,723	19,797
Capital outlay	-	-	-	-
Total purchasing department	462,386	462,386	404,101	58,285
County Treasurer				
Personnel service	421,905	421,905	419,406	2,499
Operations	35,800	35,800	29,738	6,062
Capital outlay	-	-	-	-
Total County Treasurer	457,705	457,705	449,144	8,561
Human resources				
Personnel service	470,649	470,649	433,267	37,382
Operations	59,850	59,850	36,392	23,458
Capital outlay	-	-	-	-
Total human resources	530,499	530,499	469,659	60,840
County Tax Assessor-Collector				
Personnel service	1,816,512	1,806,512	1,673,957	132,555
Operations	64,420	64,420	52,902	11,518
Capital outlay	-	-	-	-
Total County Tax Assessor-Collector	1,880,932	1,870,932	1,726,859	144,073
Total Financial Administration	4,470,344	4,460,344	4,068,757	391,587
TOTAL GENERAL GOVERNMENT	18,400,094	19,317,318	19,107,027	210,291

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – General Fund – Continued For the Fiscal Year Ended September 30, 2019

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
JUDICIAL				
County Court at Law				
Personnel service	\$ 848,338	\$ 838,338	\$ 793,649	\$ 44,689
Operations	217,151	251,151	227,120	24,031
Total County Court at Law	1,065,489	1,089,489	1,020,769	68,720
Bond Office/Magistrate				
Personnel service	221,211	221,211	162,735	58,476
Operations	25,222	25,222	10,344	14,878
Total Bond Office/Magistrate	246,433	246,433	173,079	73,354
District Courts				
Personnel service	808,661	808,661	791,813	16,848
Operations	1,730,592	1,730,592	1,133,084	597,508
Capital outlay	-	-	-	-
Total District Courts	2,539,253	2,539,253	1,924,897	614,356
District Clerk				
Personnel service	1,132,251	1,132,251	1,070,072	62,179
Operations	96,491	96,491	72,288	24,203
Capital outlay	-	-	-	-
Total District Clerk	1,228,742	1,228,742	1,142,360	86,382
Justice of the Peace - Precinct 1				
Personnel service	528,454	528,454	499,006	29,448
Operations	38,500	38,500	32,587	5,913
Total Justice of the Peace - Precinct 1	566,954	566,954	531,593	35,361
Justice of the Peace - Precinct 2				
Personnel service	173,308	172,878	172,461	417
Operations	5,900	7,330	6,890	440
Total Justice of the Peace - Precinct 2	179,208	180,208	179,351	857
Justice of the Peace - Precinct 3				
Personnel service	280,608	280,608	276,818	3,790
Operations	16,450	16,450	14,517	1,933
Total Justice of the Peace - Precinct 3	297,058	297,058	291,335	5,723
Justice of the Peace - Precinct 4				
Personnel service	336,077	336,077	271,697	64,380
Operations	26,740	26,740	21,373	5,367
Total Justice of the Peace - Precinct 4	362,817	362,817	293,070	69,747
Court Records Preservation				
Operations	50,000	50,000	31,242	18,758
Total Court Records Preservation	50,000	50,000	31,242	18,758
District Clerk Records Archive				
Operations	35,000	35,000	-	35,000
Total District Clerk Records Archive	35,000	35,000	-	35,000
Specialty Courts				
Operations	52,750	52,750	6,015	46,735
Total Specialty Courts	52,750	52,750	6,015	46,735

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balances – Budget and Actual –

General Fund – Continued

For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
Juvenile Probation				
Personnel service	\$ 34,614	\$ 34,614	\$ 34,611	\$ 3
Operations	91,000	91,000	83,625	7,375
Capital outlay	-	-	-	-
Total Juvenile Probation	125,614	125,614	118,236	7,378
Legal				
County Attorney				
Personnel service	3,264,856	3,292,461	3,234,704	57,757
Operations	105,475	101,775	72,492	29,283
Capital outlay	-	7,200	7,117	83
Total County Attorney	3,370,331	3,401,436	3,314,313	87,123
Total legal	3,370,331	3,401,436	3,314,313	87,123
TOTAL JUDICIAL	10,119,649	10,175,754	9,026,260	1,149,494
PUBLIC SAFETY				
Fire protection				
Personnel service	1,595,666	1,563,106	1,491,209	71,897
Operations	596,540	515,882	431,427	84,455
Other services	951,782	951,782	888,458	63,324
Capital outlay	275,090	383,083	252,119	130,964
Total fire protection	3,419,078	3,413,853	3,063,213	350,640
Law Enforcement				
Constable Precinct 1				
Personnel service	274,423	274,423	237,458	36,965
Operations	75,169	104,634	59,635	44,999
Capital outlay	124,400	94,935	86,496	8,439
Total Constable Precinct 1	473,992	473,992	383,589	90,403
Constable Precinct 2				
Personnel service	277,895	277,895	268,313	9,582
Operations	97,180	99,877	59,776	40,101
Capital outlay	52,000	-	-	-
Total Constable Precinct 2	427,075	377,772	328,089	49,683
Constable Precinct 3				
Personnel service	283,357	283,357	274,166	9,191
Operations	68,700	74,397	74,064	333
Capital outlay	132,600	176,206	11,452	164,754
Total Constable Precinct 3	484,657	533,960	359,682	174,278
Constable Precinct 4				
Personnel service	276,590	276,590	269,497	7,093
Operations	107,060	107,060	64,085	42,975
Capital outlay	52,000	52,000	43,607	8,393
Total Constable Precinct 4	435,650	435,650	377,189	58,461

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balances – Budget and Actual –

General Fund – Continued

For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
County Sheriff				
Personnel service	\$ 14,085,201	\$ 14,081,360	\$ 13,823,078	\$ 258,282
Operations	1,877,820	1,851,778	1,546,260	305,518
Capital outlay	1,347,988	1,479,258	249,455	1,229,803
Total County Sheriff	17,311,009	17,412,396	15,618,793	1,793,603
Department of Public Safety				
Personnel service	187,813	185,258	154,544	30,714
Operations	33,371	35,926	27,021	8,905
Capital outlay	-	-	-	-
Total Department of Public Safety	221,184	221,184	181,565	39,619
Total law enforcement	19,353,567	19,454,954	17,248,907	2,206,047
Corrections				
Feeding and care of prisoners				
Personnel service	8,702,795	7,994,227	7,108,960	885,267
Operations	2,302,700	2,515,543	2,389,047	126,496
Capital outlay	1,220,000	1,915,725	503,419	1,412,306
Total feeding and care of prisoners	12,225,495	12,425,495	10,001,426	2,424,069
Adult probation local support				
Operations	52,800	52,800	43,678	9,122
Total adult probation local support	52,800	52,800	43,678	9,122
Total corrections	12,278,295	12,478,295	10,045,104	2,433,191
TOTAL PUBLIC SAFETY	35,050,940	35,347,102	30,357,224	4,989,878
INFRASTRUCTURE AND ENVIRONMENTAL SERVICES				
County Engineer				
Personnel service	306,588	306,588	301,784	4,804
Operations	440,370	490,370	195,731	294,639
Capital outlay	50,000	50,000	48,738	1,262
Total county engineer	796,958	846,958	546,253	300,705
Landfill operation				
Operations	157,310	157,310	156,938	372
Total landfill operations	157,310	157,310	156,938	372
TOTAL INFRASTRUCTURE AND ENVIRONMENTAL SERVICES	954,268	1,004,268	703,191	301,077
HEALTH AND SOCIAL SERVICES				
Health services				
Operations	5,583,991	5,583,991	3,754,180	1,829,811
Total health services	5,583,991	5,583,991	3,754,180	1,829,811
Veterans services				
Personnel services	251,275	241,275	234,087	7,188
Operations	19,822	19,822	9,347	10,475
Capital outlay	70,000	100,093	-	100,093
Total veterans services	341,097	361,190	243,434	117,756
Child Safety Fee				
Operations	70,000	70,000	70,000	-
Total Child Safety Fee	70,000	70,000	70,000	-

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balances – Budget and Actual –

General Fund – Continued

For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
Environmental Health				
Personnel services	\$ 755,498	\$ 745,498	\$ 617,268	\$ 128,230
Operations	50,530	51,836	44,436	7,400
Capital outlay	45,000	47,303	47,303	-
Total Environmental Health	851,028	844,637	709,007	135,630
Animal control				
Personnel service	291,299	291,299	290,637	662
Operations	68,850	76,800	56,240	20,560
Capital outlay	58,428	50,478	45,612	4,866
Total animal control	418,577	418,577	392,489	26,088
Agricultural extension service				
Personnel service	328,704	328,704	323,821	4,883
Operations	39,200	39,200	25,607	13,593
Capital outlay	53,000	49,391	49,391	-
Total agricultural extension service	420,904	417,295	398,819	18,476
TOTAL HEALTH AND SOCIAL SERVICES	7,685,597	7,695,690	5,567,929	2,127,761
TOTAL EXPENDITURES	72,210,548	73,540,132	64,761,631	8,778,501
Excess (deficiency) of revenues over (under) expenditures	1,832,111	777,474	16,967,824	16,190,350
OTHER FINANCING SOURCES (USES)				
Transfers out	(21,121,411)	(21,171,411)	(21,174,080)	(2,669)
Subscriptions	-	-	3,483,440	3,483,440
TOTAL OTHER FINANCING SOURCES (USES)	(21,121,411)	(21,171,411)	(17,690,640)	3,480,771
Net changes in fund balances	(19,289,300)	(20,393,937)	(722,816)	19,671,121
Fund balances, beginning of year	69,085,645	69,085,645	69,085,645	-
FUND BALANCES, end of year	\$ 49,796,345	\$ 48,691,708	\$ 68,362,829	\$ 19,671,121

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Road and Bridge Fund
For the Fiscal Year Ended September 30, 2023

	Original Budget	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES				
Property taxes	\$ 9,170,000	\$ 9,170,000	\$ 9,483,425	\$ 313,425
Other taxes	1,990,000	1,990,000	1,992,219	2,219
Licenses and permits	6,000	6,000	5,175	(825)
Intergovernmental	153,000	153,000	305,308	152,308
Fines and forfeitures	230,000	230,000	184,725	(45,275)
Earnings on investments	40,000	40,000	376,302	336,302
Miscellaneous	2,000	2,000	4,241	2,241
Total revenues	11,591,000	11,591,000	12,351,395	760,395
EXPENDITURES				
Infrastructure and environmental services				
Personnel services	5,625,600	5,236,209	4,969,854	266,355
Operations	6,923,200	7,517,135	5,401,061	2,116,074
Capital outlay	1,462,200	1,976,197	1,749,892	226,305
TOTAL EXPENDITURES	14,011,000	14,729,541	12,120,807	2,608,734
Excess (deficiency) of revenues over (under) expenditures	(2,420,000)	(3,138,541)	230,588	3,369,129
OTHER FINANCING SOURCES				
Transfers out	(1,018,000)	(1,071,500)	(1,075,702)	(4,202)
TOTAL OTHER FINANCING SOURCES	(1,018,000)	(1,071,500)	(1,075,702)	(4,202)
Net changes in fund balances	(3,438,000)	(4,210,041)	(845,114)	3,364,927
Fund balances, beginning of year	8,295,288	8,295,288	8,295,288	-
FUND BALANCES, end of year	\$ 4,857,288	\$ 4,085,247	\$ 7,450,174	\$ 3,364,927

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Recovery Funds Grant Fund
For the Fiscal Year Ended September 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES				
Intergovernmental	\$ 29,515,000	\$ 29,515,000	\$ 2,673,564	\$ (26,841,436)
Total revenues	29,515,000	29,515,000	2,673,564	(26,841,436)
EXPENDITURES				
Public safety				
Operations	3,815,000	3,822,980	500,000	3,322,980
Capital outlay	25,700,000	25,692,020	2,173,564	23,518,456
TOTAL EXPENDITURES	29,515,000	29,515,000	2,673,564	26,841,436
Net changes in fund balances	-	-	-	-
Fund balances, beginning of year	-	-	-	-
FUND BALANCES, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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Guadalupe County, Texas

Notes to the Schedules of Revenues, Expenditures, and Changes in
Fund Balances – Budget and Actual
For the Fiscal Year Ended September 30, 2023

Budget and Budgetary Accounting

An annual budget is adopted for substantially all governmental funds of the County. Budget to actual comparison schedules have been included for all funds with a legally adopted budget. Actual expenditures may not legally exceed budgeted appropriations at the expense summary classification level.

The procedures followed by Guadalupe County in establishing the budgetary data reflected in the financial statements are as follows:

Budget Preparation: The County Judge, assisted by the County Auditor, prepares a proposed operating budget for the fiscal year beginning the following October 1, and files the proposed budget with the County Clerk in whose office it is available for public inspection. The operating budget includes proposed expenditures and the means of financing them.

Public Hearing: After proper preparation of notice, a budget hearing is conducted by the Commissioners' Court to obtain taxpayer comments.

Budget Adoption: During a regular term of the Commissioners' Court the budget is adopted through the passage of an order. A separate order is provided in the budget.

Amendments to Budget: Amendments to the budget to transfer budgeted amounts from one budget classification (summary line) to another may be made by the Commissioners' Court at its discretion. Amendments to provide for items not included in the original budget may be made by the Commissioners' Court upon finding and declaring the existence of an emergency sufficient to require such action. The final amended budget is presented in this report.

Formal Budgetary Integration: Formal budgetary integration is employed as a management control device during the year for the General, Special Revenue, Debt Service, Capital Projects, and Internal Service Funds.

Budgets on GAAP Basis: The Budgets for all governmental fund types are adopted on a basis consistent with Generally Accepted Accounting Principles (GAAP).

Expenditure Classifications: Budget is adopted by department for personnel services, operations, and capital outlay. For management purposes, however, accounting records are maintained to match actual expenditures against several more detailed classifications within each of the budget categories.

Lapse of Appropriations: All budget appropriations lapse at the end of each fiscal period. Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting, under which purchase order, contracts, and other commitments for the expenditures of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances lapse at the end of each year and do not constitute expenditures or liabilities because the commitments must be reappropriated and honored during the subsequent year.

Guadalupe County, Texas

Infrastructure Assets (Roads) under the
Modified Approach
For the Fiscal Year Ended September 30, 2023

The County performs periodic physical condition assessments to determine whether infrastructure assets are being maintained at levels requested.

The condition of road pavement is measured using the Pavement Condition Ratings and Images (PCR) management system, which is based on a weighted average of six distress factors found in pavement surfaces. The PCR uses the following scale to measure pavement surfaces.

Condition	Rating	Description
Excellent	5	New or nearly new pavements.
Good to Excellent	4	Free of cracks, patches, or rutting. Pavements exhibiting few, if any, variable signs of surface deterioration.
Good	3.3	Evidence of initial deterioration, including hairline cracks and minor rutting.
Fair to Poor	2.4	Visible defects, including moderate cracking, distortion, and rutting. Some patches may now be present.
Poor	1.2	Extremely deteriorated pavement. Defects include severe cracking, distortion, and rutting. Very extensive patching.
Very Poor	0.8	Pavement is completely deteriorated.

The condition of the County roads is rated according to the PCR in linear feet as follows:

Condition	2023	2022	2021	2020	2019
Excellent	14.84%	14.20%	12.76%	10.27%	9.06%
Good to Excellent	68.72%	65.08%	62.63%	60.66%	60.47%
Good	14.01%	17.46%	20.05%	23.59%	24.06%
Fair to Poor	2.11%	2.94%	4.23%	5.15%	6.08%
Poor	0.28%	0.28%	0.29%	0.29%	0.29%
Very Poor	0.04%	0.04%	0.04%	0.04%	0.04%

The County's policy is to maintain at least 80% of its road system at a good (3.3) or better condition level.

The County spends the amount necessary to maintain its infrastructure assets at or above a condition level of 3.3. As a measure of the County's maintenance efforts, the following chart shows actual-to-budget infrastructure maintenance expenses of the Road and Bridge Department. These infrastructure maintenance costs consist of all personnel and operating costs within the Road and Bridge Department that are used to maintain roads, as well as resurfacing and roadway landscaping costs.

Guadalupe County, Texas

Infrastructure Assets (Roads) under the
Modified Approach – Continued
For the Fiscal Year Ended September 30, 2023

Budget versus actual infrastructure maintenance costs:

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Budget	\$ 3,730,164	\$ 3,558,560	\$ 2,812,439	\$ 4,136,588	\$ 3,402,631	\$ 3,842,833	\$ 3,563,889	\$ 3,738,204	\$ 3,818,606
Actual	3,980,622	3,245,198	2,614,923	3,796,977	3,231,084	3,599,072	3,236,370	3,354,625	3,275,832

By using the "modified approach", the County's accounting practices for infrastructure assets are in agreement with the County's plans for maintaining its infrastructure at the least overall cost over individual life cycles.

Guadalupe County, Texas

Texas County and District Retirement System Schedule of Changes in Net Pension Liability and Related Ratios

	Year Ended December 31,			
	2022	2021	2020	2019
Total pension liability				
Service cost	\$ 4,930,702	\$ 4,838,695	\$ 4,236,529	\$ 3,929,284
Interest on total pension liability	11,354,964	10,533,023	9,828,354	9,155,841
Effect of plan changes	-	1,255,894	-	-
Effect of assumption changes or inputs	-	320,838	8,114,353	-
Effect of economic/demographics (gains) or losses	164,448	(76,338)	249,351	111,109
Benefit payments/refunds of contributions	(6,279,476)	(6,023,426)	(5,531,270)	(4,883,042)
Net change in total pension liability	10,170,638	10,848,686	16,897,317	8,313,192
Total pension liability, beginning	147,558,966	136,710,280	119,812,963	111,499,771
Total pension liability, ending (a)	\$ 157,729,604	\$ 147,558,966	\$ 136,710,280	\$ 119,812,963
Fiduciary net position				
Employer contributions	\$ 5,134,409	\$ 4,724,506	\$ 4,432,010	\$ 3,951,942
Member contributions	2,421,955	2,364,221	2,313,843	2,174,712
Investment income net of investment expenses	(9,272,975)	28,065,325	11,804,419	15,941,979
Benefit payments/refunds of contributions	(6,279,476)	(6,023,426)	(5,531,270)	(4,883,042)
Administrative expenses	(87,055)	(84,574)	(93,085)	(87,056)
Other	310,415	65,254	47,321	58,493
Net change in fiduciary net position	(7,772,727)	29,111,306	12,973,238	17,157,028
Fiduciary net position, beginning	156,326,268	127,214,962	114,241,724	97,084,696
Fiduciary net position, ending (b)	\$ 148,553,541	\$ 156,326,268	\$ 127,214,962	\$ 114,241,724
Net pension liability/(asset), ending = (a) - (b)	\$ 9,176,063	\$ (8,767,302)	\$ 9,495,318	\$ 5,571,239
Fiduciary net position as a percentage total pension liability	94.18%	105.94%	93.05%	95.35%
Pensionable covered payroll	\$ 34,599,358	\$ 33,774,591	\$ 33,054,903	\$ 31,067,318
Net pension liability as a percentage of covered payroll	26.52%	-25.96%	28.73%	17.93%

GASB No. 68 and GASB No. 71 were implemented during the fiscal year ended September 30, 2015. This schedule will continue to be added to until ten years are available.

Year Ended December 31,

2018	2017	2016	2015	2014
\$ 3,919,619	\$ 3,917,348	\$ 3,959,292	\$ 3,662,500	\$ 3,519,446
8,521,676	7,741,543	6,982,729	6,561,988	5,977,590
-	1,233,331	-	(745,316)	-
-	651,653	-	880,700	-
30,250	188,612	(109,310)	(2,162,715)	483,028
(4,429,808)	(3,789,639)	(3,105,440)	(3,059,360)	(2,750,241)
8,041,737	9,942,848	7,727,271	5,137,797	7,229,823
103,458,034	93,515,186	85,787,915	80,650,118	73,420,295
\$ 111,499,771	\$ 103,458,034	\$ 93,515,186	\$ 85,787,915	\$ 80,650,118
\$ 3,749,065	\$ 3,529,378	\$ 3,299,215	\$ 2,854,577	\$ 3,307,110
2,093,624	2,010,384	1,941,254	1,858,796	1,815,999
(1,800,598)	12,225,727	5,618,266	(760,701)	4,592,203
(4,429,808)	(3,789,639)	(3,105,440)	(3,059,360)	(2,750,241)
(77,979)	(64,840)	(61,030)	(54,278)	(54,997)
51,888	22,423	191,836	21,688	144,903
(413,808)	13,933,433	7,884,101	860,722	7,054,977
97,498,504	83,565,071	75,680,970	74,820,248	67,765,271
\$ 97,084,696	\$ 97,498,504	\$ 83,565,071	\$ 75,680,970	\$ 74,820,248
\$ 14,415,075	\$ 5,959,530	\$ 9,950,115	\$ 10,106,945	\$ 5,829,870
87.07%	94.24%	89.36%	88.22%	92.77%
\$ 29,908,916	\$ 28,719,766	\$ 27,732,206	\$ 26,554,234	\$ 25,942,847
48.20%	20.75%	35.88%	38.06%	22.47%

Guadalupe County, Texas
Texas County and District Retirement System
Schedule of Employer Contributions

<u>Fiscal Years Ending September 30,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Employer Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Pensionable Covered Payroll ⁽¹⁾</u>	<u>Actual Contribution as a % of Covered Payroll</u>
2014	\$ 2,561,655	\$ 2,819,991	(258,336) ⁽²⁾	\$ 25,301,401	11.1%
2015	2,778,864	3,296,718	(517,854) ⁽²⁾	26,660,493	12.4%
2016	2,769,607	3,337,870	(568,263) ⁽²⁾	28,089,559	11.9%
2017	2,845,324	3,306,992	(461,668) ⁽²⁾	28,651,089	11.5%
2018	2,952,392	3,687,842	(735,450) ⁽²⁾	29,585,171	12.5%
2019	3,233,154	3,872,142	(638,988) ⁽²⁾	30,532,051	12.7%
2020	3,321,096	4,265,210	(944,114) ⁽²⁾	31,976,625	13.3%
2021	3,636,039	4,432,011	(795,972) ⁽²⁾	33,054,903	13.4%
2022	4,281,389	4,691,389	(410,000) ⁽²⁾	35,317,007	13.3%
2023	4,895,185	5,270,185	(375,000) ⁽²⁾	38,574,181	13.7%

(1) Payroll is calculated based on contributions as reported to TCDRS.

(2) The County made an additional optional contribution to TCDRS.

(3) This schedule is intended to show information for ten years. Additional year's information will be displayed as it becomes available.

Guadalupe County, Texas

Texas County and District Retirement System Methods and Assumptions used to Determine Contribution Rates

Valuation date	December 31, 2022
Actuarial cost method	Entry age normal
Asset valuation method	
Smoothing period	Five years
Recognition method	Non-asymptotic
Corridor	None
Inflation	2.50%
Salary increases	4.70%
Investment rate of return	7.50%
Cost-of-living adjustments	Cost-of-living adjustments for Guadalupe County are not considered to be substantively automatic under GASB 68. Therefore, no assumption for future cost-of-living adjustments is included in the GASB calculations. No assumption for future cost-of-living adjustments is included in the funding valuation.
Turnover	New employees are assumed to replace any terminated members and have similar entry ages.

Guadalupe County, Texas
Schedule of Changes in Total OPEB Liability
For the Fiscal Year Ended September 30, 2023

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB liability						
Service cost	\$ 353,002	\$ 287,106	\$ 265,050	\$ 213,696	\$ 215,325	\$ 182,535
Interest on total OPEB liability	71,902	83,281	106,604	122,426	103,646	105,984
Effect of plan changes	-	-	-	-	-	-
Effect of assumption changes or inputs	(1,396,124)	(584,932)	255,017	301,573	36,906	120,257
Effect of economic/demographics (gains) or losses	(350,412)	4,562	(293,556)	(77,141)	(157,866)	(29,029)
Benefit payments/refunds of contributions	(55,049)	(103,486)	(9,742)	(9,482)	(47,730)	(45,421)
Net change in total OPEB liability	(1,376,681)	(313,469)	323,373	551,072	150,281	334,326
Total OPEB liability, beginning	3,758,759	4,072,228	3,748,855	3,197,783	3,047,502	2,713,176
Total OPEB liability, ending (a)	\$ 2,382,078	\$ 3,758,759	\$ 4,072,228	\$ 3,748,855	\$ 3,197,783	\$ 3,047,502
Covered-employee payroll	\$ 33,537,019	\$ 29,895,811	\$ 29,334,666	\$ 29,240,114	\$ 28,832,734	\$ 27,434,021
Net OPEB liability as a percentage of covered-employee payroll	7.10%	12.57%	13.88%	12.82%	11.09%	11.11%

GASB No. 75 was implemented during the fiscal year ended September 30, 2018. This schedule will continue to be added to until ten years are available.

There are no assets accumulated in a trust that meets the criteria of GASB codification P22.101 or P52.101 to pay related benefits for the County's OPEB plan.

Other Supplementary Information

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis. Such statements and schedules include:

- Combining Financial Statements – Non-Major Governmental Funds
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Capital Projects Fund
- Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Debt Service Fund
- Schedules of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – Non-Major Governmental Funds
- Combining Statements – Internal Service Funds
- Combining Statements – Fiduciary Funds

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds

Debt Service Fund

The Debt Service Fund is used to account for the accumulation of resources and the subsequent disbursement of such resources to pay principal and interest on general long-term debt.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted by law or administrative action to be expended for specified purposes. The county maintains the following special revenue funds:

Alternative Dispute Resolution Fund

To account for the fee authorized under Civil Procedures and Remedies 152.004. The fund is under the direction of the Commissioners' Court and may only be used to establish and maintain an alternative dispute resolution (mediation) system.

Bail Bond Security Fund

The fund is used to account for fees and security deposited under Occupations Code section 1704.

Child Welfare Board Fund

In accordance with Texas Family Code §264.005, the Guadalupe County Commissioners Court appoints a group of not less than seven or more than fifteen (15) County residents to serve on the Guadalupe County Child Welfare Board (Board). Members serve without compensation. The Board is established to be a liaison between the County and the Texas Department of Family and Protective Services, Child Protective Services (CPS) to distribute County funds for services and support to abused and neglected children who are in need of protection and care and who are receiving CPS services.

Constable Precinct 3 Federal Forfeiture Funds

The fund is used to account for federal forfeiture proceeds awarded to the Constable under U.S. Department of Justice Equitable Sharing program and is to be used solely for law enforcement purposes.

Constable Precinct 3 State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the Constable under Chapter 59 of the Code of Criminal Procedures and is to be used solely for law enforcement purposes.

County and District Courts Technology Fund

To account for the fee authorized under Code of Criminal Procedures Article 102.0169. The fund is under the direction of the Commissioners' Court and may only be used for the purposes outlined under Article 102.0169(d).

County Attorney Pre-Trial Intervention Fund

To account for fees collected under Article 102.0121 of the Code of Criminal Procedures. The fee is paid by a defendant participating in a pre-trial intervention program administered by the county attorney. The fee may only be used for expenses directly related to the pre-trial intervention program.

County Attorney State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the County Attorney under Chapter 59 of the Code of Criminal Procedures and is to be used solely for official purposes of the office.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

County Attorney State Funds

To account for the annual apportionment funds the county attorney receives from the State. This fund is not required to have a legally adopted budget.

County Clerk Records Management & Preservation Fund

A fund established under Local Government Code 203, section 203.003(5) to account for the fee the County Clerk may collect under Local Government Code section 118.011(b)(2). The fee must be spent in accordance with Local Government Code 118.0216 for records management and preservation services performed by the county clerk after the filing and recording of a document in the records of the office of the clerk.

County Records Management

A fund established under Local Government Code 203, section 203.003(6) to account for the fees authorized under Local Government Code sections 118.052, 118.0546 and 118.0645 and Article 102.005(d) of the Code of Criminal Procedures. The fees collected may only be used for the purpose of records management and preservation and for county records' automation projects.

Court Reporter Service Fund

To account for the fee authorized under Government Code Section 51.601. The fund is under the direction of the Commissioners' Court and shall be used to assist in the payment of court-reporter related services such as transcription services.

Court-Initiated Guardianship

The fund is established under Local Government Code Section 118.067 to account for the fee collected under Local Government Code Section 118.052(2)(E). The fee is for the support of the judiciary in guardianships initiated under Section 683 of the Texas Probate Code.

Courthouse Security

The fund was created to account for the fees authorized under Article 102.017 of the Code of Criminal Procedures. The fee is to help finance security services related to buildings that house the operations of district, county, or justice courts.

District Clerk Records Management

The fund was established under Government Code section 51.317. The fees are to be used for the specific purpose of records management automation projects in the district clerk's office.

Family Protection Fee Fund

To account for the fee assessed under Article 102.0186 of the Code of Criminal Procedures and the fee adopted under Section 51.961 of the Government Code. The fund is under the direction of the Commissioners' Court and can only be used to provide funding to nonprofit organizations in the county that provide programs for family violence and child abuse prevention, family strengthening and marriage preservation.

Fire Code Inspection Fee Fund

To account for the fee collected under Local Government Code 233.065. The fees collected may only be used for the administration and enforcement of the fire code.

HAVA Grant Funds

The fund was established to account for federal grant funds received from the Office of the Secretary of State under the Help America Vote Act to improve the voting process and to account for related program revenues received.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

Hot Check Fund / County Attorney

The fund is used to account for the fees collected under Article 102.007 of the Code of Criminal Procedures. Expenditures from this fund shall be at the sole discretion of the attorney and may be used only to defray the salaries and expenses of the prosecutor's office, but in no event may the county attorney supplement his or her own salary from this fund. This fund is not required to have a legally adopted budget.

Hotel Occupancy Fund

On August 13, 2019, the Guadalupe County Commissioners Court approved an order authorizing a hotel occupancy tax under Texas Tax Code §352.002(y). The tax is set at seven percent (7%) except that the tax may not exceed two percent (2%) if the hotel is located in a municipality or the extraterritorial jurisdiction of a municipality that imposes a tax under Texas Tax Code Chapter 351. Use of these funds is governed by Texas Tax Code §352.1015, and is only to be expended in a manner directly enhancing and promoting tourism and the convention and hotel industry as permitted by this subchapter.

Jail Commissary Fund

The fund is used to account for the expenditures and proceeds of the jail commissary. The sheriff may use commissary proceeds only to: (1) fund, staff, and equip a program addressing the social needs of the county prisoners, including an educational or recreational program and religious or rehabilitative counseling; (2) supply county prisoners with clothing, writing materials, and hygiene supplies; (3) establish staff, and equip the commissary operation; (4) fund, staff, and equip a library for the educational use of county prisoners. Local Government Code 351.0415; or (5) fund physical plant improvements, technology, equipment, programs, services, and activities that provide for the well-being, health, safety, and security of the inmates and the facility.

Juvenile Probation Fund

The fund is used to account for the resources and expenses of the county's juvenile probation department. Under local government code section 140.003 the juvenile probation department is a specialized local entity with its own governing board but receives the majority of its funding from the County.

Juvenile Probation Fees Fund

To account for the probation fees collected under Texas Family Code Section 54.061. The fee may only be used for juvenile probation or community-based juvenile corrections services or facilities in which a juvenile may be required to live while under court supervision.

Justice Court Security

To account for the fees authorized under Article 102.017 of the Code of Criminal Procedures. The fee is to help finance security services for justice courts that are not located in the county courthouse.

Justice Court Technology Fund

To account for the fee authorized under Code of Criminal Procedures Article 102.0173. The fund is under the direction of the Commissioners' Court and may only be used for improving technology in the justice courts as outlined under Article 102.0173(d).

Law Enforcement Training Funds

To account for funds received under Occupations Code 1701.157. The funds can only be used for the continuing education of licensed law enforcement officers or full-time paid law enforcement support personnel.

Guadalupe County, Texas

Combining Financial Statements

Non-Major Governmental Funds - Continued

Law Library Fund

The fund is used to account for the fee collected under Local Government Code 323.023. The fund must be used to establish a public law library, purchase or lease law library materials, maintain the library, and acquire furniture, shelving or equipment for the law library.

Miscellaneous Short-term Grants

To account for revenues and expenditures related to short-term grants.

Sheriff's Donation Fund

The fund was created to account for donations made to the sheriff's department.

Sheriff's Federal Forfeiture Funds

The fund is used to account for federal forfeiture proceeds awarded to the Sheriff's department under the U.S. Department of Justice Equitable Sharing program and is to be used solely for law enforcement purposes.

Sheriff's State Forfeiture Funds

The fund is used to account for state forfeiture proceeds awarded to the Sheriff's department under Chapter 59 of the Code of Criminal Procedures and is to be used solely for law enforcement purposes.

Special VIT Interest Fund

The Tax Assessor-Collector holds funds collected under Chapter 23.122 of the Property Tax Code in an escrow account – the Vehicle Inventory Tax Escrow Account. Interest earned on the escrow account and any penalties assessed for non-payment on these property taxes are transferred to the Tax-Assessor-Collectors VIT Interest Fund. The funds may only be used to help defray the cost of administration of the prepayment procedure established under Chapter 23.122.

Surplus Funds – Election Contracts

To account for surplus revenue from election service contracts with other government entities. A surplus in the election contracts fund may only be used to defray expenses of the county election officer's office in connection with election-related duties or functions. The secretary of state shall prescribe regulations for the use of any surplus fund.

Title IV/E Federal Foster Care Fund

To account for funds received under the federal Title IV/E Foster Care entitlement program. The Juvenile Probation department receives funds for juveniles placed in foster care.

Texas Juvenile Justice Department Grant Funds

To account for funds received from the Texas Juvenile Justice Department to provide probation and prevention services to juveniles residing in Guadalupe County. The funds are to be used for staff services, non-residential services, and residential services.

Truancy Prevention and Diversion Fund

Effective January 1, 2022, In accordance with Local Government Code § 134.156, a new fund was established. This fund is to be used to finance the salary, benefits, training, travel expenses, office supplies, and other necessary expenses relating to the position of a juvenile case manager employed under Article 45.056, Code of Criminal Procedure.

Other Miscellaneous Revenues

Other miscellaneous revenues fund is used to report various insignificant revenue and fund balances classifications. If and when these sources become significant, they are presented in a specifically identified fund column.

Guadalupe County, Texas
 Combining Balance Sheet
 Non-Major Governmental Funds
 September 30, 2023

	Alternative Dispute Resolution	Bail Bond Security	Child Welfare Board	Constable Precinct 3 Federal Forfeiture	Constable Precinct 3 State Forfeiture	County and District Courts Technology
ASSETS						
Cash and cash equivalents	\$ 319,058	\$ 225,263	\$ 14,517	\$ 1,283	\$ 1,279	\$ 31,136
Investments	50,000	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Inventory	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
TOTAL ASSETS	\$ 369,058	\$ 225,263	\$ 14,517	\$ 1,283	\$ 1,279	\$ 31,136
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 3,333	195,473	\$ 817	\$ -	\$ -	\$ -
Accrued wages and benefits	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	3,333	195,473	817	-	-	-
Deferred inflows of resources						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-	-
Fund balances						
Nonspendable						
Inventories	-	-	-	-	-	-
Prepays	-	-	-	-	-	-
Restricted	365,725	29,790	13,700	1,283	1,279	31,136
Total fund balances	365,725	29,790	13,700	1,283	1,279	31,136
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 369,058	\$ 225,263	\$ 14,517	\$ 1,283	\$ 1,279	\$ 31,136

<u>County Attorney Pre-Trial Intervention</u>	<u>County Attorney State Forfeiture</u>	<u>County Attorney State Funds</u>	<u>County Clerk Records Management & Preservation</u>	<u>County Records Management</u>	<u>Court Reporter Service</u>	<u>Court- Initiated Guardianship</u>	<u>Courthouse Security</u>
\$ 10,900	\$ 363,709	\$ 919	\$ 749,335	\$ 65,300	\$ 82,106	\$ 57,112	\$ 252,165
-	-	-	841,641	50,000	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,750	-	-	-
<u>\$ 10,900</u>	<u>\$ 363,709</u>	<u>\$ 919</u>	<u>\$ 1,590,976</u>	<u>\$ 117,050</u>	<u>\$ 82,106</u>	<u>\$ 57,112</u>	<u>\$ 252,165</u>
\$ 4,300	\$ 8,967	\$ 919	\$ 15,221	\$ 41,242	\$ 5,840	\$ 850	\$ -
-	25,841	-	-	-	-	-	1,521
-	-	-	-	-	-	-	-
4,300	34,808	919	15,221	41,242	5,840	850	1,521
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	1,750	-	-	-
6,600	328,901	-	1,575,755	74,058	76,266	56,262	250,644
6,600	328,901	-	1,575,755	75,808	76,266	56,262	250,644
<u>\$ 10,900</u>	<u>\$ 363,709</u>	<u>\$ 919</u>	<u>\$ 1,590,976</u>	<u>\$ 117,050</u>	<u>\$ 82,106</u>	<u>\$ 57,112</u>	<u>\$ 252,165</u>

Guadalupe County, Texas
Combining Balance Sheet
Non-Major Governmental Funds – Continued
September 30, 2023

	District Clerk Records Management	Family Protection Fee	Fire Code Inspection Fee	HAVA Grant	Hot Check / County Attorney
ASSETS					
Cash and cash equivalents	\$ 12,121	\$ 83,880	\$ 394,262	\$ -	\$ 3,252
Investments	-	-	350,000	-	-
Taxes receivable, net	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	1,116	-	-
TOTAL ASSETS	\$ 12,121	\$ 83,880	\$ 745,378	\$ -	\$ 3,252
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ -	\$ 4,409	\$ -	\$ 139
Accrued wages and benefits	-	-	2,939	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	7,348	-	139
Deferred inflows of resources					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Nonspendable					
Inventories	-	-	-	-	-
Prepays	-	-	1,116	-	-
Restricted	12,121	83,880	736,914	-	3,113
Total fund balances	12,121	83,880	738,030	-	3,113
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 12,121	\$ 83,880	\$ 745,378	\$ -	\$ 3,252

<u>Hotel Occupancy</u>	<u>Jail Commissary</u>	<u>Juvenile Probation</u>	<u>Juvenile Probation Fees</u>	<u>Justice Court Security</u>	<u>Justice Court Technology</u>	<u>Law Enforcement Training</u>	<u>Law Library</u>	<u>Misc. Short- Term Grants</u>
\$ 1,748,024	\$ 641,057	\$ 1,326,909	\$ 41,686	\$ 10,393	\$ 133,164	\$ 18,035	\$ 269,313	\$ -
-	-	-	-	-	-	-	200,000	-
-	-	-	-	-	-	-	-	-
56,248	-	92,927	-	-	-	-	-	747,951
-	-	76,318	-	-	-	-	-	-
-	23,604	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 1,804,272</u>	<u>\$ 664,661</u>	<u>\$ 1,496,154</u>	<u>\$ 41,686</u>	<u>\$ 10,393</u>	<u>\$ 133,164</u>	<u>\$ 18,035</u>	<u>\$ 469,313</u>	<u>\$ 747,951</u>
\$ 48	\$ 13,245	\$ 58,540	\$ 20	\$ -	\$ 1,051	\$ 554	\$ 1,869	\$ 1,148
-	-	145,198	-	-	-	-	-	5,335
-	-	-	-	-	-	-	-	741,467
<u>48</u>	<u>13,245</u>	<u>203,738</u>	<u>20</u>	<u>-</u>	<u>1,051</u>	<u>554</u>	<u>1,869</u>	<u>747,950</u>
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	23,604	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>1,804,224</u>	<u>627,812</u>	<u>1,292,416</u>	<u>41,666</u>	<u>10,393</u>	<u>132,113</u>	<u>17,481</u>	<u>467,444</u>	<u>1</u>
<u>1,804,224</u>	<u>651,416</u>	<u>1,292,416</u>	<u>41,666</u>	<u>10,393</u>	<u>132,113</u>	<u>17,481</u>	<u>467,444</u>	<u>1</u>
<u>\$ 1,804,272</u>	<u>\$ 664,661</u>	<u>\$ 1,496,154</u>	<u>\$ 41,686</u>	<u>\$ 10,393</u>	<u>\$ 133,164</u>	<u>\$ 18,035</u>	<u>\$ 469,313</u>	<u>\$ 747,951</u>

Guadalupe County, Texas
Combining Balance Sheet
Non-Major Governmental Funds – Continued
September 30, 2023

	Sheriff's Donation	Sheriff's Federal Forfeiture	Sheriff's State Forfeiture	Special VIT Interest	Surplus Funds - Election Contracts
ASSETS					
Cash and cash equivalents	\$ 6,449	\$ 138,755	\$ 369,608	\$ 549	\$ 118,506
Investments	-	-	-	-	-
Taxes receivable, net	-	-	-	-	-
Other receivables	-	-	-	-	-
Due from other funds	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid items	-	-	1,995	-	-
TOTAL ASSETS	\$ 6,449	\$ 138,755	\$ 371,603	\$ 549	\$ 118,506
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 87
Accrued wages and benefits	-	-	-	-	-
Due to other funds	-	-	-	-	-
Total liabilities	-	-	-	-	87
Deferred inflows of resources					
Unavailable revenue - property taxes	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
Fund balances					
Nonspendable					
Inventories	-	-	-	-	-
Prepays	-	-	1,995	-	-
Restricted	6,449	138,755	369,608	549	118,419
Total fund balances	6,449	138,755	371,603	549	118,419
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 6,449	\$ 138,755	\$ 371,603	\$ 549	\$ 118,506

Title IV / E Federal Foster Care	Texas Juvenile Justice Department Grant	Truancy Prevention and Diversion	Other Miscellaneous	Total Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
\$ 29,344	\$ -	\$ 96,778	\$ 614,360	\$ 8,230,527	\$ 218,548	\$ 8,449,075
-	-	-	-	1,491,641	-	1,491,641
-	-	-	-	-	82,386	82,386
-	139,573	-	-	1,036,699	-	1,036,699
-	-	-	-	76,318	-	76,318
-	-	-	-	23,604	-	23,604
-	-	-	-	4,861	-	4,861
<u>\$ 29,344</u>	<u>\$ 139,573</u>	<u>\$ 96,778</u>	<u>\$ 614,360</u>	<u>\$ 10,863,650</u>	<u>\$ 300,934</u>	<u>\$ 11,164,584</u>
\$ 89	\$ 25,573	\$ -	\$ -	\$ 383,734	\$ 400	\$ 384,134
-	37,685	-	-	218,519	-	218,519
-	76,318	-	-	817,785	-	817,785
<u>89</u>	<u>139,576</u>	<u>-</u>	<u>-</u>	<u>1,420,038</u>	<u>400</u>	<u>1,420,438</u>
-	-	-	-	-	81,539	81,539
-	-	-	-	-	81,539	81,539
-	-	-	-	23,604	-	23,604
-	-	-	-	4,861	-	4,861
<u>29,255</u>	<u>(3)</u>	<u>96,778</u>	<u>614,360</u>	<u>9,415,147</u>	<u>218,995</u>	<u>9,634,142</u>
<u>29,255</u>	<u>(3)</u>	<u>96,778</u>	<u>614,360</u>	<u>9,443,612</u>	<u>218,995</u>	<u>9,662,607</u>
<u>\$ 29,344</u>	<u>\$ 139,573</u>	<u>\$ 96,778</u>	<u>\$ 614,360</u>	<u>\$ 10,863,650</u>	<u>\$ 300,934</u>	<u>\$ 11,164,584</u>

Guadalupe County, Texas

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2023

	Alternative Dispute Resolution	Bail Bond Security	Child Welfare Board	Constable Precinct 3 Federal Forfeiture	Constable Precinct 3 State Forfeiture	County and District Courts Technology
REVENUES						
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	1,105	-	-	-	-
Intergovernmental	-	-	25,000	-	-	-
Charges for services	46,113	-	386	-	-	2,217
Fines and forfeitures	-	-	-	-	765	-
Earnings on investments	-	-	163	-	10	-
Miscellaneous	-	-	-	-	-	-
Total revenues	46,113	1,105	25,549	-	775	2,217
EXPENDITURES						
Current						
General government	-	-	-	-	-	-
Judicial	36,667	-	-	-	-	2,983
Public safety	-	-	-	-	-	-
Infrastructure and environmental services	-	-	-	-	-	-
Health and social services	-	-	33,298	-	-	-
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	36,667	-	33,298	-	-	2,983
Excess (deficiency) of revenues over (under) expenditures	9,446	1,105	(7,749)	-	775	(766)
Other financing sources (uses)						
Transfers in	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Net change in fund balances	9,446	1,105	(7,749)	-	775	(766)
Fund balances, beginning of year	356,279	28,685	21,449	1,283	504	31,902
FUND BALANCES, end of year	\$ 365,725	\$ 29,790	\$ 13,700	\$ 1,283	\$ 1,279	\$ 31,136

<u>County Attorney Pre-Trial Intervention</u>	<u>County Attorney State Forfeiture</u>	<u>County Attorney State Funds</u>	<u>County Clerk Records Management & Preservation</u>	<u>County Records Management</u>	<u>Court Reporter Service</u>	<u>Court-Initiated Guardianship</u>	<u>Courthouse Security</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-
-	-	22,500	-	-	-	-	-
21,600	-	-	329,883	14,632	63,414	17,130	118,087
-	201,074	-	-	-	-	-	-
-	1,479	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>21,600</u>	<u>202,553</u>	<u>22,500</u>	<u>329,883</u>	<u>14,632</u>	<u>63,414</u>	<u>17,130</u>	<u>118,087</u>
-	-	-	211,807	47,812	-	-	-
17,300	162,581	22,500	-	-	52,067	8,000	-
-	-	-	-	-	-	-	39,104
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>17,300</u>	<u>162,581</u>	<u>22,500</u>	<u>211,807</u>	<u>47,812</u>	<u>52,067</u>	<u>8,000</u>	<u>39,104</u>
4,300	39,972	-	118,076	(33,180)	11,347	9,130	78,983
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
4,300	39,972	-	118,076	(33,180)	11,347	9,130	78,983
2,300	288,929	-	1,457,679	108,988	64,919	47,132	171,661
<u>\$ 6,600</u>	<u>\$ 328,901</u>	<u>\$ -</u>	<u>\$ 1,575,755</u>	<u>\$ 75,808</u>	<u>\$ 76,266</u>	<u>\$ 56,262</u>	<u>\$ 250,644</u>

Guadalupe County, Texas

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance – Continued
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2023

	District Clerk Records Management	Family Protection Fee	Fire Code Inspection Fee	HAVA Grant	Hot Check / County Attorney
REVENUES					
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	878	973	405,593	-	880
Fines and forfeitures	-	-	-	-	-
Earnings on investments	-	-	-	(537)	-
Miscellaneous	-	-	-	-	-
Total revenues	878	973	405,593	(537)	880
EXPENDITURES					
Current					
General government	-	-	-	-	-
Judicial	-	-	-	-	7,407
Public safety	-	-	130,967	-	-
Infrastructure and environmental services	-	-	-	-	-
Health and social services	-	5,000	-	-	-
Capital outlay	-	-	24,799	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	-	5,000	155,766	-	7,407
Excess (Deficiency) of revenues over (under) expenditures	878	(4,027)	249,827	(537)	(6,527)
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	878	(4,027)	249,827	(537)	(6,527)
Fund balances, beginning of year	11,243	87,907	488,203	537	9,640
FUND BALANCES, end of year	\$ 12,121	\$ 83,880	\$ 738,030	\$ -	\$ 3,113

<u>Hotel Occupancy</u>	<u>Jail Commissary</u>	<u>Juvenile Probation</u>	<u>Juvenile Probation Fees</u>	<u>Justice Court Security</u>	<u>Justice Court Technology</u>	<u>Law Enforcement Training</u>	<u>Law Library</u>	<u>Misc. Short- Term Grants</u>
\$ 538,772	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	13,079	-	-	-	12,480	-	440,871
-	463,632	873,961	8,089	719	24,985	-	87,664	-
-	-	-	-	-	-	-	-	-
-	4,664	6,722	238	-	-	-	-	-
-	13	5,086	-	-	-	-	-	-
<u>538,772</u>	<u>468,309</u>	<u>898,848</u>	<u>8,327</u>	<u>719</u>	<u>24,985</u>	<u>12,480</u>	<u>87,664</u>	<u>440,871</u>
-	-	-	-	-	-	-	-	-
-	-	1,512,622	1,003	2,330	14,893	-	20,418	-
-	359,888	3,524,073	-	-	-	17,286	-	169,856
-	-	-	-	-	-	-	-	17,505
-	-	-	-	-	-	-	-	-
-	-	-	-	-	6,477	-	-	366,512
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>-</u>	<u>359,888</u>	<u>5,036,695</u>	<u>1,003</u>	<u>2,330</u>	<u>21,370</u>	<u>17,286</u>	<u>20,418</u>	<u>553,873</u>
538,772	108,421	(4,137,847)	7,324	(1,611)	3,615	(4,806)	67,246	(113,002)
-	-	4,436,780	-	-	-	-	-	113,002
-	-	4,436,780	-	-	-	-	-	113,002
538,772	108,421	298,933	7,324	(1,611)	3,615	(4,806)	67,246	-
1,265,452	542,995	993,483	34,342	12,004	128,498	22,287	400,198	1
<u>\$ 1,804,224</u>	<u>\$ 651,416</u>	<u>\$ 1,292,416</u>	<u>\$ 41,666</u>	<u>\$ 10,393</u>	<u>\$ 132,113</u>	<u>\$ 17,481</u>	<u>\$ 467,444</u>	<u>\$ 1</u>

Guadalupe County, Texas

Combining Statement of Revenues,
Expenditures, and Changes in Fund Balance – Continued
Non-Major Governmental Funds
For the Fiscal Year Ended September 30, 2023

	Sheriff's Donation	Sheriff's Federal Forfeiture	Sheriff's State Forfeiture	Special VIT Interest	Surplus Funds - Election Contracts
REVENUES					
Property and other taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	20,292
Fines and forfeitures	-	162,853	312,578	-	-
Earnings on investments	-	652	913	-	-
Miscellaneous	4,720	-	74,788	-	-
Total revenues	4,720	163,505	388,279	-	20,292
EXPENDITURES					
Current					
General government	-	-	-	-	17,070
Judicial	-	-	-	-	-
Public safety	4,556	109,091	51,572	-	-
Infrastructure and environmental services	-	-	-	-	-
Health and social services	-	-	-	-	-
Capital outlay	-	19,944	19,839	-	-
Debt service					
Principal	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	4,556	129,035	71,411	-	17,070
Excess (Deficiency) of revenues over (under) expenditures	164	34,470	316,868	-	3,222
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balances	164	34,470	316,868	-	3,222
Fund balances, beginning of year	6,285	104,285	54,735	549	115,197
FUND BALANCES, end of year	\$ 6,449	\$ 138,755	\$ 371,603	\$ 549	\$ 118,419

Title IV / E Federal Foster Care	Texas Juvenile Justice Department Grant	Truancy Prevention and Diversion	Other Miscellaneous	Total Special Revenue Funds	Debt Service Fund	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 538,772	\$ 2,729,474	\$ 3,268,246
-	-	-	-	1,105	-	1,105
-	837,338	-	-	1,351,268	-	1,351,268
-	-	27,362	368,555	2,897,045	-	2,897,045
-	-	-	8,033	685,303	-	685,303
193	-	-	43	14,540	17,218	31,758
-	-	-	-	84,607	-	84,607
193	837,338	27,362	376,631	5,572,640	2,746,692	8,319,332
-	-	-	-	276,689	-	276,689
3,671	837,338	-	-	2,701,780	-	2,701,780
-	-	-	660	4,407,053	-	4,407,053
-	-	-	-	17,505	-	17,505
-	-	-	-	38,298	-	38,298
-	-	-	-	437,571	-	437,571
-	-	-	-	-	2,535,000	2,535,000
-	-	-	-	-	133,691	133,691
3,671	837,338	-	660	7,878,896	2,668,691	10,547,587
(3,478)	-	27,362	375,971	(2,306,256)	78,001	(2,228,255)
-	-	-	-	4,549,782	-	4,549,782
-	-	-	-	4,549,782	-	4,549,782
(3,478)	-	27,362	375,971	2,243,526	78,001	2,321,527
32,733	(3)	69,416	238,389	7,200,086	140,994	7,341,080
\$ 29,255	\$ (3)	\$ 96,778	\$ 614,360	\$ 9,443,612	\$ 218,995	\$ 9,662,607

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Budgetary Comparison Schedules

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Capital Projects Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Earnings on investments	\$ 10,000	\$ 10,248	\$ 248
Total revenues	10,000	10,248	248
EXPENDITURES			
General government			
Operations	4,500,000	-	4,500,000
Capital outlay	19,832,410	10,861,884	8,970,526
Total expenditures	24,332,410	10,861,884	13,470,526
Excess (deficiency) of revenues over (under) expenditures	(24,322,410)	(10,851,636)	13,470,774
OTHER FINANCING SOURCES (USES)			
Transfers in	17,700,000	17,700,000	-
Total other financing sources (uses)	17,700,000	17,700,000	-
Net changes in fund balances	(6,622,410)	6,848,364	13,470,774
Fund balances, beginning of year	9,017,814	9,017,814	-
FUND BALANCES, end of year	\$ 2,395,404	\$ 15,866,178	\$ 13,470,774

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Debt Service Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Property taxes	\$ 2,667,991	\$ 2,729,474	\$ 61,483
Earnings on investments	2,500	17,218	14,718
	<hr/>	<hr/>	<hr/>
Total revenues	2,670,491	2,746,692	76,201
EXPENDITURES			
Debt service			
Principal and interest	2,535,000	2,535,000	-
Interest and fiscal charges	135,491	133,691	1,800
	<hr/>	<hr/>	<hr/>
Total expenditures	2,670,491	2,668,691	1,800
	<hr/>	<hr/>	<hr/>
Net changes in fund balances	-	78,001	78,001
Fund balances, beginning of year	140,994	140,994	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	\$ 140,994	\$ 218,995	\$ 78,001
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Alternative Dispute Resolution Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 36,000	\$ 46,113	\$ 10,113
Total revenues	36,000	46,113	10,113
EXPENDITURES			
Judicial Operations	40,000	36,667	3,333
Total expenditures	40,000	36,667	3,333
Net change in fund balances	(4,000)	9,446	13,446
Fund balances, beginning of year	356,279	356,279	-
FUND BALANCES, end of year	<u>\$ 352,279</u>	<u>\$ 365,725</u>	<u>\$ 13,446</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Bail Bond Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Licenses and permits	\$ 1,100	\$ 1,105	\$ 5
Total revenues	1,100	1,105	5
EXPENDITURES			
Public safety Operations	3,700	-	3,700
Total expenditures	3,700	-	3,700
Net change in fund balances	(2,600)	1,105	3,705
Fund balances, beginning of year	28,685	28,685	-
FUND BALANCES, end of year	\$ 26,085	\$ 29,790	\$ 3,705

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Child Welfare Board Fund

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 25,000	\$ 25,000
Charges for services	-	386	386
Earnings on investments	-	163	163
	<hr/>	<hr/>	<hr/>
Total revenues	-	25,549	25,549
EXPENDITURES			
Health and social services			
Operations	37,300	33,298	4,002
	<hr/>	<hr/>	<hr/>
Total expenditures	37,300	33,298	4,002
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(37,300)	(7,749)	29,551
Fund balances, beginning of year	21,449	21,449	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	<u>\$ (15,851)</u>	<u>\$ 13,700</u>	<u>\$ 29,551</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Constable Precinct 3 Federal Forfeiture Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Fines and forfeitures	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
Public safety Operations	-	-	-
Total expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balances, beginning of year	1,283	1,283	-
FUND BALANCES, end of year	\$ 1,283	\$ 1,283	\$ -

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Constable Precinct 3 State Forfeiture Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 765	\$ 765
Earnings on investments	-	10	10
	<hr/>	<hr/>	<hr/>
Total revenues	-	775	775
EXPENDITURES			
Public safety			
Operations	500	-	500
	<hr/>	<hr/>	<hr/>
Total expenditures	500	-	500
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(500)	775	1,275
Fund balances, beginning of year	504	504	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	\$ 4	\$ 1,279	\$ 1,275
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County and District Courts Technology Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 2,500	\$ 2,217	\$ (283)
Total revenues	2,500	2,217	(283)
EXPENDITURES			
Judicial Operations	5,000	2,983	2,017
Total expenditures	5,000	2,983	2,017
Net change in fund balances	(2,500)	(766)	1,734
Fund balances, beginning of year	31,902	31,902	-
FUND BALANCES, end of year	<u>\$ 29,402</u>	<u>\$ 31,136</u>	<u>\$ 1,734</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney Pre-Trial Intervention Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 20,000	\$ 21,600	\$ 1,600
Total revenues	20,000	21,600	1,600
EXPENDITURES			
Judicial Operations	20,000	17,300	2,700
Total expenditures	20,000	17,300	2,700
Net change in fund balances	-	4,300	4,300
Fund balances, beginning of year	2,300	2,300	-
FUND BALANCES, end of year	<u>\$ 2,300</u>	<u>\$ 6,600</u>	<u>\$ 4,300</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney State Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ 40,000	\$ 201,074	\$ 161,074
Earnings on investments	1,000	1,479	479
	<hr/>	<hr/>	<hr/>
Total revenues	41,000	202,553	161,553
EXPENDITURES			
Judicial			
Personnel	169,166	125,938	43,228
Operations	44,000	36,643	7,357
	<hr/>	<hr/>	<hr/>
Total expenditures	213,166	162,581	50,585
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(172,166)	39,972	212,138
Fund balances, beginning of year	288,929	288,929	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	<u>\$ 116,763</u>	<u>\$ 328,901</u>	<u>\$ 212,138</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Attorney State Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 22,500	\$ 22,500	\$ -
Total revenues	<u>22,500</u>	<u>22,500</u>	<u>-</u>
EXPENDITURES			
Judicial Operations	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Total expenditures	<u>22,500</u>	<u>22,500</u>	<u>-</u>
Net change in fund balances	-	-	-
Fund balances, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

County Clerk Records Management and Preservation Funds –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 415,000	\$ 329,883	\$ (85,117)
Total revenues	415,000	329,883	(85,117)
EXPENDITURES			
General government			
Operations	823,400	211,807	611,593
Capital outlay	50,000	-	50,000
Total expenditures	873,400	211,807	661,593
Net change in fund balances	(458,400)	118,076	576,476
Fund balances, beginning of year	1,457,679	1,457,679	-
FUND BALANCES, end of year	<u>\$ 999,279</u>	<u>\$ 1,575,755</u>	<u>\$ 576,476</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Records Management Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 18,000	\$ 14,632	\$ (3,368)
Total revenues	18,000	14,632	(3,368)
EXPENDITURES			
General government Operations	57,750	47,812	9,938
Total expenditures	57,750	47,812	9,938
Net change in fund balances	(39,750)	(33,180)	6,570
Fund balances, beginning of year	108,988	108,988	-
FUND BALANCES, end of year	<u>\$ 69,238</u>	<u>\$ 75,808</u>	<u>\$ 6,570</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
County Reporter Service Fee Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ 55,000	\$ 63,414	\$ 8,414
Total revenues	55,000	63,414	8,414
EXPENDITURES			
Judicial Operations	55,000	52,067	2,933
Total expenditures	55,000	52,067	2,933
Net change in fund balances	-	11,347	11,347
Fund balances, beginning of year	64,919	64,919	-
FUND BALANCES, end of year	\$ 64,919	\$ 76,266	\$ 11,347

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Court Initiated Guardianship Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 15,000	\$ 17,130	\$ 2,130
Total revenues	15,000	17,130	2,130
EXPENDITURES			
Judicial Operations	25,000	8,000	17,000
Total expenditures	25,000	8,000	17,000
Net change in fund balances	(10,000)	9,130	19,130
Fund balances, beginning of year	47,132	47,132	-
FUND BALANCES, end of year	<u>\$ 37,132</u>	<u>\$ 56,262</u>	<u>\$ 19,130</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Courthouse Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ 102,000	\$ 118,087	\$ 16,087
Total revenues	102,000	118,087	16,087
EXPENDITURES			
Public safety			
Personnel	48,815	34,147	14,668
Operations	25,000	4,957	20,043
Total expenditures	73,815	39,104	34,711
Net change in fund balances	28,185	78,983	50,798
Fund balances, beginning of year	171,661	171,661	-
FUND BALANCES, end of year	\$ 199,846	\$ 250,644	\$ 50,798

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
District Clerk Records Management Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 1,000	\$ 878	\$ (122)
Total revenues	1,000	878	(122)
EXPENDITURES			
Judicial Operations	-	-	-
Total expenditures	-	-	-
Net change in fund balances	1,000	878	(122)
Fund balances, beginning of year	11,243	11,243	-
FUND BALANCES, end of year	<u>\$ 12,243</u>	<u>\$ 12,121</u>	<u>\$ (122)</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Family Protection Fee Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 100	\$ 973	\$ 873
Total revenues	100	973	873
EXPENDITURES			
Health and social services			
Other services	5,000	5,000	-
Total expenditures	5,000	5,000	-
Net change in fund balances	(4,900)	(4,027)	873
Fund balances, beginning of year	87,907	87,907	-
FUND BALANCES, end of year	<u>\$ 83,007</u>	<u>\$ 83,880</u>	<u>\$ 873</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Fire Code Inspection Fee Fund –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 150,000	\$ 405,593	\$ 255,593
Total revenues	150,000	405,593	255,593
EXPENDITURES			
Public safety			
Personnel	118,103	103,517	14,586
Operations	42,424	27,450	14,974
Capital outlay	27,615	24,799	2,816
Total expenditures	188,142	155,766	32,376
Net change in fund balances	(38,142)	249,827	287,969
Fund balances, beginning of year	488,203	488,203	-
FUND BALANCES, end of year	<u>\$ 450,061</u>	<u>\$ 738,030</u>	<u>\$ 287,969</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Help Americans Vote Act (HAVA) –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Earnings on investments	\$ -	\$ (537)	\$ (537)
Total revenues	<u>-</u>	<u>(537)</u>	<u>(537)</u>
Net change in fund balances	-	(537)	(537)
Fund balances, beginning of year	<u>537</u>	<u>537</u>	<u>-</u>
FUND BALANCES, end of year	<u>\$ 537</u>	<u>\$ -</u>	<u>\$ (537)</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Hotel Occupancy Fund
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Other taxes	\$ 400,000	\$ 538,772	\$ 138,772
Total revenues	<u>400,000</u>	<u>538,772</u>	<u>138,772</u>
Net change in fund balances	400,000	538,772	138,772
Fund balances, beginning of year	<u>1,265,452</u>	<u>1,265,452</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 1,665,452</u></u>	<u><u>\$ 1,804,224</u></u>	<u><u>\$ 138,772</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Hot Check / County Attorney Fund
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ -	\$ 880	\$ 880
Total revenues	-	880	880
EXPENDITURES			
Judicial			
Personnel	-	5,202	(5,202)
Operations	-	2,205	(2,205)
Total expenditures	-	7,407	(7,407)
Net change in fund balances	-	(6,527)	(6,527)
Fund balances, beginning of year	9,640	9,640	-
FUND BALANCES, end of year	\$ 9,640	\$ 3,113	\$ (6,527)

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Jail Commissary Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 255,000	\$ 463,632	\$ 208,632
Earnings on investments	5,000	4,664	(336)
Miscellaneous	-	13	13
	<u>260,000</u>	<u>468,309</u>	<u>208,309</u>
EXPENDITURES			
Public safety			
Operations	447,688	359,888	87,800
Capital outlay	44,425	-	44,425
	<u>492,113</u>	<u>359,888</u>	<u>132,225</u>
Net change in fund balances	(232,113)	108,421	340,534
Fund balances, beginning of year	<u>542,995</u>	<u>542,995</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 310,882</u></u>	<u><u>\$ 651,416</u></u>	<u><u>\$ 340,534</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Juvenile Probation Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Intergovernmental	\$ -	\$ 13,079	\$ 13,079
Charges for services	200,000	873,961	673,961
Earnings on investments	3,100	6,722	3,622
Miscellaneous	250	5,086	4,836
	<hr/>	<hr/>	<hr/>
Total revenues	203,350	898,848	695,498
EXPENDITURES			
Judicial			
Personnel	1,121,157	1,013,277	107,880
Operations	503,327	499,345	3,982
Public safety			
Personnel	3,334,394	3,274,314	60,080
Operations	279,195	249,759	29,436
	<hr/>	<hr/>	<hr/>
Total expenditures	5,238,073	5,036,695	201,378
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenues over (under) expenditures	(5,034,723)	(4,137,847)	896,876
OTHER FINANCING SOURCES (USES)			
Transfers in	4,436,780	4,436,780	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	4,436,780	4,436,780	-
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(597,943)	298,933	896,876
Fund balances, beginning of year	993,483	993,483	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	<u>\$ 395,540</u>	<u>\$ 1,292,416</u>	<u>\$ 896,876</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Juvenile Probation Fees Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 4,000	\$ 8,089	\$ 4,089
Earnings on investments	75	238	163
Miscellaneous	50	-	(50)
	<hr/>	<hr/>	<hr/>
Total revenues	4,125	8,327	4,202
EXPENDITURES			
Judicial			
Operations	4,575	1,003	3,572
	<hr/>	<hr/>	<hr/>
Total expenditures	4,575	1,003	3,572
	<hr/>	<hr/>	<hr/>
Net change in fund balances	(450)	7,324	7,774
Fund balances, beginning of year	34,342	34,342	-
	<hr/>	<hr/>	<hr/>
FUND BALANCES, end of year	<u>\$ 33,892</u>	<u>\$ 41,666</u>	<u>\$ 7,774</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Justice Court Security Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 600	\$ 719	\$ 119
Total revenues	600	719	119
EXPENDITURES			
Judicial Operations	6,000	2,330	3,670
Total expenditures	6,000	2,330	3,670
Net change in fund balances	(5,400)	(1,611)	3,789
Fund balances, beginning of year	12,004	12,004	-
FUND BALANCES, end of year	<u>\$ 6,604</u>	<u>\$ 10,393</u>	<u>\$ 3,789</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Justice Court Technology Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 24,200	\$ 24,985	\$ 785
Total revenues	24,200	24,985	785
EXPENDITURES			
Judicial			
Operations	39,055	14,893	24,162
Public safety			
Operations	1,500	-	1,500
Capital outlay	6,500	6,477	23
Total expenditures	47,055	21,370	25,685
Net change in fund balances	(22,855)	3,615	26,470
Fund balances, beginning of year	128,498	128,498	-
FUND BALANCES, end of year	<u>\$ 105,643</u>	<u>\$ 132,113</u>	<u>\$ 26,470</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Law Enforcement Training Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 12,483	\$ 12,480	\$ (3)
Total revenues	12,483	12,480	(3)
EXPENDITURES			
Public safety Operations	34,773	17,286	17,487
Total expenditures	34,773	17,286	17,487
Net change in fund balances	(22,290)	(4,806)	17,484
Fund balances, beginning of year	22,287	22,287	-
FUND BALANCES, end of year	<u>\$ (3)</u>	<u>\$ 17,481</u>	<u>\$ 17,484</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Law Library Fund –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 72,000	\$ 87,664	\$ 15,664
Total revenues	72,000	87,664	15,664
EXPENDITURES			
Judicial Operations	30,200	20,418	9,782
Total expenditures	30,200	20,418	9,782
Net change in fund balances	41,800	67,246	25,446
Fund balances, beginning of year	400,198	400,198	-
FUND BALANCES, end of year	<u>\$ 441,998</u>	<u>\$ 467,444</u>	<u>\$ 25,446</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Miscellaneous Short-Term Grants –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 719,677	\$ 440,871	\$ (278,806)
Total revenues	719,677	440,871	(278,806)
EXPENDITURES			
Public safety			
Personnel	151,030	151,000	30
Operations	100,000	18,856	81,144
Infrastructure and environmental services			
Operations	17,506	17,505	1
Capital outlay	599,442	366,512	232,930
Total expenditures	867,978	553,873	314,105
Excess (deficiency) of revenues over (under) expenditures	(148,301)	(113,002)	35,299
OTHER FINANCING SOURCES (USES)			
Transfers in	108,801	113,002	4,201
Total other financing sources (uses)	108,801	113,002	4,201
Net change in fund balances	(39,500)	-	39,500
Fund balances, beginning of year	1	1	-
FUND BALANCES, end of year	<u>\$ (39,499)</u>	<u>\$ 1</u>	<u>\$ 39,500</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Sheriff’s State Donation Fund –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ 4,720	\$ 4,720	\$ -
Total revenues	4,720	4,720	-
EXPENDITURES			
Public safety			
Operations	12,888	4,556	8,332
Total expenditures	12,888	4,556	8,332
Net change in fund balances	(8,168)	164	8,332
Fund balances, beginning of year	6,285	6,285	-
FUND BALANCES, end of year	<u>\$ (1,883)</u>	<u>\$ 6,449</u>	<u>\$ 8,332</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Sheriff’s Federal Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 162,853	\$ 162,853
Earnings on investments	-	652	652
	<hr/>	<hr/>	<hr/>
Total revenues	-	163,505	163,505
EXPENDITURES			
Public safety			
Operations	174,900	109,091	65,809
Capital outlay	-	19,944	(19,944)
	<hr/>	<hr/>	<hr/>
Total expenditures	174,900	129,035	45,865
Net change in fund balances	(174,900)	34,470	209,370
Fund balances, beginning of year	<hr/>	<hr/>	<hr/>
	104,285	104,285	-
FUND BALANCES, end of year	<u>\$ (70,615)</u>	<u>\$ 138,755</u>	<u>\$ 209,370</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Sheriff’s State Forfeiture Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ 30,000	\$ 312,578	\$ 282,578
Earnings on investments	-	913	913
Miscellaneous	-	74,788	74,788
	<u>30,000</u>	<u>388,279</u>	<u>358,279</u>
EXPENDITURES			
Public safety			
Operations	115,557	51,572	63,985
Capital outlay	54,155	19,839	34,316
	<u>169,712</u>	<u>71,411</u>	<u>98,301</u>
Net change in fund balances	(139,712)	316,868	456,580
Fund balances, beginning of year	54,735	54,735	-
FUND BALANCES, end of year	<u>\$ (84,977)</u>	<u>\$ 371,603</u>	<u>\$ 456,580</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Special VIT Interest Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Earnings on investments	\$ -	\$ -	\$ -
Total revenues	-	-	-
EXPENDITURES			
General government Operations	-	-	-
Total expenditures	-	-	-
Net change in fund balances	-	-	-
Fund balances, beginning of year	549	549	-
FUND BALANCES, end of year	<u>\$ 549</u>	<u>\$ 549</u>	<u>\$ -</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Surplus Funds – Election Contracts –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ -	\$ 20,292	\$ 20,292
Total revenues	-	20,292	20,292
EXPENDITURES			
General government Operations	28,500	17,070	11,430
Total expenditures	28,500	17,070	11,430
Net change in fund balances	(28,500)	3,222	31,722
Fund balances, beginning of year	115,197	115,197	-
FUND BALANCES, end of year	<u>\$ 86,697</u>	<u>\$ 118,419</u>	<u>\$ 31,722</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Title IV / E Federal Foster Care Fund –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Earnings on investments	\$ 100	\$ 193	\$ 93
Total revenues	100	193	93
EXPENDITURES			
Judicial Operations	8,890	3,671	5,219
Total expenditures	8,890	3,671	5,219
Net change in fund balances	(8,790)	(3,478)	5,312
Fund balances, beginning of year	32,733	32,733	-
FUND BALANCES, end of year	<u>\$ 23,943</u>	<u>\$ 29,255</u>	<u>\$ 5,312</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Texas Juvenile Justice Department Grant Funds –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 834,155	\$ 837,338	\$ 3,183
Total revenues	834,155	837,338	3,183
EXPENDITURES			
Judicial			
Personnel	698,141	724,344	(26,203)
Operations	136,014	112,994	23,020
Total expenditures	834,155	837,338	(3,183)
Net change in fund balances	-	-	-
Fund balances, beginning of year	(3)	(3)	-
FUND BALANCES, end of year	<u>\$ (3)</u>	<u>\$ (3)</u>	<u>\$ -</u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes
in Fund Balance – Budget and Actual
Truancy Prevention and Diversion –
Special Revenue Fund
For the Fiscal Year Ended September 30, 2023

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance from Amended Positive (Negative)</u>
REVENUES			
Charges for services	\$ 28,000	\$ 27,362	\$ (638)
Total revenues	<u>28,000</u>	<u>27,362</u>	<u>(638)</u>
Net change in fund balances	28,000	27,362	(638)
Fund balances, beginning of year	<u>69,416</u>	<u>69,416</u>	<u>-</u>
FUND BALANCES, end of year	<u><u>\$ 97,416</u></u>	<u><u>\$ 96,778</u></u>	<u><u>\$ (638)</u></u>

Guadalupe County, Texas

Schedule of Revenues, Expenditures, and Changes

in Fund Balance – Budget and Actual

Other Miscellaneous Funds –

Special Revenue Fund

For the Fiscal Year Ended September 30, 2023

	Final Budget	Actual	Variance from Amended Positive (Negative)
REVENUES			
Charges for services	\$ 272,000	\$ 368,555	96,555
Fines and forfeitures	-	8,033	8,033
Earnings on investments	-	43	43
Total revenues	272,000	376,631	104,631
EXPENDITURES			
General government			
Operations	2,400	-	2,400
Judicial			
Operations	15,000	-	15,000
Public safety			
Operations	18,000	660	17,340
Total expenditures	35,400	660	34,740
Net change in fund balances	236,600	375,971	139,371
Fund balances, beginning of year	238,389	238,389	-
FUND BALANCES, end of year	\$ 474,989	\$ 614,360	\$ 139,371

Guadalupe County, Texas
Combining Statement of Net Position
Internal Service Funds
September 30, 2023

	<u>Workers' Compensation Fund</u>	<u>Medical Benefits Fund</u>	<u>Total</u>
ASSETS			
Current assets			
Cash and cash equivalents	\$ 498,245	\$ 7,277,552	\$ 7,775,797
Investments	-	-	-
Accounts receivable, net	25,000	-	25,000
Prepaid items	-	50,000	50,000
	<hr/>	<hr/>	<hr/>
Total assets	523,245	7,327,552	7,850,797
LIABILITIES			
Current liabilities			
Accounts payable	2,982	104,433	107,415
Claims payable - due within one year	12,276	556,781	569,057
	<hr/>	<hr/>	<hr/>
Total current liabilities	15,258	661,214	676,472
Noncurrent liabilities			
Claims payable - due in more than one year	106,379	-	106,379
	<hr/>	<hr/>	<hr/>
Total noncurrent liabilities	106,379	-	106,379
	<hr/>	<hr/>	<hr/>
Total liabilities	121,637	661,214	782,851
NET POSITION			
Unrestricted	401,608	6,666,338	7,067,946
	<hr/>	<hr/>	<hr/>
TOTAL NET POSITION	<u>\$ 401,608</u>	<u>\$ 6,666,338</u>	<u>\$ 7,067,946</u>

Guadalupe County, Texas

Combining Statement of Revenues, Expenses,
and Changes in Net Position
Internal Service Funds
For the Fiscal Year Ended September 30, 2023

	Workers' Compensation Fund	Medical Benefits Fund	Total
REVENUES			
Fees paid by county	\$ 443,442	\$ 5,836,662	\$ 6,280,104
Fees paid by employees	-	1,279,098	1,279,098
Miscellaneous	-	769,414	769,414
	<u>443,442</u>	<u>7,885,174</u>	<u>8,328,616</u>
Total operating revenue	443,442	7,885,174	8,328,616
OPERATING EXPENSES			
Administrative charges	-	1,651,396	1,651,396
Insurance premiums	329,578	20,117	349,695
Benefit claims	-	6,397,784	6,397,784
	<u>329,578</u>	<u>8,069,297</u>	<u>8,398,875</u>
Total operating expenses	329,578	8,069,297	8,398,875
Operating income (loss)	113,864	(184,123)	(70,259)
NON-OPERATING REVENUES			
Interest and investment revenue	3,136	237,703	240,839
	<u>3,136</u>	<u>237,703</u>	<u>240,839</u>
Total non-operating revenues	3,136	237,703	240,839
Change in net position	117,000	53,580	170,580
Total net position, beginning	<u>284,608</u>	<u>6,612,758</u>	<u>6,897,366</u>
TOTAL NET POSITION, ending	<u><u>\$ 401,608</u></u>	<u><u>\$ 6,666,338</u></u>	<u><u>\$ 7,067,946</u></u>

Guadalupe County, Texas
Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended September 30, 2023

	Workers' Compensation Fund	Medical Benefits Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from participants	\$ 443,442	\$ 7,889,149	\$ 8,332,591
Received (paid) for administrative services	-	(1,651,396)	(1,651,396)
Cash paid to benefit claims and excess coverage	(343,798)	(6,192,890)	(6,536,688)
	<u>99,644</u>	<u>44,863</u>	<u>144,507</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES			
Interest received	<u>3,136</u>	<u>237,703</u>	<u>240,839</u>
	<u>3,136</u>	<u>237,703</u>	<u>240,839</u>
NET CHANGE IN CASH AND EQUIVALENTS			
	102,780	282,566	385,346
Cash and equivalents, beginning of year	<u>395,465</u>	<u>6,994,986</u>	<u>7,390,451</u>
CASH AND EQUIVALENTS, end of year	<u><u>\$ 498,245</u></u>	<u><u>\$ 7,277,552</u></u>	<u><u>\$ 7,775,797</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Operating income	\$ 113,864	\$ (184,123)	\$ (70,259)
ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES			
Accounts receivable	-	3,975	3,975
Prepaid items	-	115,374	115,374
Current liabilities	(14,220)	109,637	95,417
	<u>99,644</u>	<u>44,863</u>	<u>144,507</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 99,644</u></u>	<u><u>\$ 44,863</u></u>	<u><u>\$ 144,507</u></u>

Guadalupe County, Texas
Combining Statement of Fiduciary Net Position
Fiduciary Funds
September 30, 2023

	Unclaimed Property	District Clerk Trust Funds	County Clerk Trust Funds	Tax Assessor Collector
ASSETS				
Cash and cash equivalents	\$ 66,633	\$ 2,789,173	\$ 559,941	\$ 4,426,427
Certificates of deposit	-	330,708	345,168	-
Total assets	66,633	3,119,881	905,109	4,426,427
LIABILITIES AND FIDUCIARY NET POSITION				
Liabilities	24	-	-	-
Net position, restricted for Individuals, organizations, and other governments	66,609	3,119,881	905,109	4,426,427
TOTAL FIDUCIARY NET POSITION	\$ 66,609	\$ 3,119,881	\$ 905,109	\$ 4,426,427
	Seized Funds / Trust Funds	Inmate Trust Fund	Adult Probation (Community Supervision and Corrections)	Total Custodial Funds
ASSETS				
Cash and cash equivalents	\$ 347,823	\$ 24,002	\$ 1,189,085	\$ 9,403,084
Certificates of deposit	-	-	-	675,876
Total assets	347,823	24,002	1,189,085	10,078,960
LIABILITIES AND FIDUCIARY NET POSITION				
Liabilities	-	-	-	24
Net position, restricted for Individuals, organizations, and other governments	347,823	24,002	1,189,085	10,078,936
TOTAL FIDUCIARY NET POSITION	\$ 347,823	\$ 24,002	\$ 1,189,085	\$ 10,078,936

Guadalupe County, Texas

Combining Statement of Changes in Fiduciary Net Position

Fiduciary Funds

For the Fiscal Year Ended September 30, 2023

	Unclaimed Property	District Clerk Trust Funds	County Clerk Trust Funds	Tax Assessor Collector
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ 452,134,787
Court related collections	6,012	2,403,657	750,266	-
Inmate funds deposits	-	-	-	-
Total additions	6,012	2,403,657	750,266	452,134,787
DEDUCTIONS				
Distributions to beneficiaries	-	4,282,799	728,420	-
Distributions to taxing entities	-	-	-	451,952,548
Total deductions	-	4,282,799	728,420	451,952,548
Net change in fiduciary net position	6,012	(1,879,142)	21,846	182,239
Total fiduciary net position, beginning	60,597	4,999,023	883,263	4,244,188
TOTAL FIDUCIARY NET POSITION, ending	\$ 66,609	\$ 3,119,881	\$ 905,109	\$ 4,426,427
	Seized Funds / Trust Funds	Inmate Trust Fund	Adult Probation (Community Supervision and Corrections)	Total Custodial Funds
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	452,134,787
Court related collections	323,041	-	1,846,876	5,329,852
Inmate funds deposits	-	935,344	-	935,344
Total additions	323,041	935,344	1,846,876	458,399,983
DEDUCTIONS				
Distributions to beneficiaries	822,015	933,675	1,905,944	8,672,853
Distributions to taxing entities	-	-	-	451,952,548
Total deductions	822,015	933,675	1,905,944	460,625,401
Net change in fiduciary net position	(498,974)	1,669	(59,068)	(2,225,418)
Total fiduciary net position, beginning	846,797	22,333	1,248,153	12,304,354
TOTAL FIDUCIARY NET POSITION, ending	\$ 347,823	\$ 24,002	\$ 1,189,085	10,078,936

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Statistical Section

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Guadalupe County, Texas

Statistical Section

September 30, 2023

This part of the Guadalupe County, Texas Annual Comprehensive Financial Report present detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents

Financial Trends Information 148

These schedules contain trend information intended to help the reader understand how the County's financial position has changed over time.

Revenue Capacity Information..... 156

These schedules contain information intended to help the reader assess the County's most significant revenue source, state tax collections.

Debt Capacity Information..... 161

These schedules contain information intended to assist users in understanding and assessing the County's current levels of outstanding debt and the ability to issue additional debt.

Demographic and Economic Information 164

These schedules provide demographic and economic indicators intended to help the readers understand the socioeconomic environment within which the County's financial activities take place.

Operating Information..... 168

These schedules provide contextual information about the County's operations and resources intended to assist readers in using financial statement information to understand and assess the County's economic condition.

Guadalupe County, Texas
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)
 Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Governmental activities				
Net investment in capital assets	\$ 55,386	\$ 58,486	\$ 64,895	\$ 67,504
Restricted	6,383	8,247	10,129	19,005
Unrestricted	26,322	26,721	27,525	24,024
Total governmental activities				
net position	<u>\$ 88,091</u>	<u>\$ 93,454</u>	<u>\$ 102,549</u>	<u>\$ 110,533</u>

Source: Audited Financial Statements

Fiscal Year

2018	2019	2020	2021	2022	2023
\$ 65,392	\$ 73,349	\$ 79,005	\$ 86,972	\$ 91,915	\$ 106,435
16,338	17,910	18,610	14,942	16,667	17,684
33,671	34,557	40,904	58,337	77,992	88,089
<u>\$ 115,401</u>	<u>\$ 125,816</u>	<u>\$ 138,519</u>	<u>\$ 160,251</u>	<u>\$ 186,574</u>	<u>\$ 212,208</u>

Guadalupe County, Texas
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)
Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Expenses				
Governmental activities				
General government	\$ 10,748,258	\$ 10,589,238	\$ 12,383,917	\$ 13,869,747
Judicial	8,881,221	9,544,545	9,819,966	10,291,375
Public safety	20,696,681	21,619,557	22,558,768	25,151,926
Health and Social Services	5,364,154	5,338,341	5,545,532	5,780,066
Infrastructure and environmental support	5,758,456	5,494,764	7,038,954	12,406,601
Interest on long-term debt	177,421	209,048	199,216	211,031
Total governmental activities expenses	<u>51,626,191</u>	<u>52,795,493</u>	<u>57,546,353</u>	<u>67,710,746</u>
Program revenues				
Governmental activities				
Charges for services				
General government	2,780,546	3,237,655	5,045,885	4,578,966
Judicial	1,778,480	1,812,404	1,707,888	2,222,693
Public safety	2,511,119	3,778,061	3,446,249	4,330,905
Health and Social Services	159,649	158,844	171,365	187,947
Infrastructure and environmental support	2,084,664	2,001,431	2,040,706	1,949,314
Operating grant and contributions	3,649,295	4,126,921	4,967,753	10,045,444
Capital grants and contributions	66,402	-	66,752	170,145
Total governmental activities program revenues	<u>13,030,155</u>	<u>15,115,316</u>	<u>17,446,598</u>	<u>23,485,414</u>
Net (expense) revenue				
Governmental activities	<u>(38,596,036)</u>	<u>(37,680,177)</u>	<u>(40,099,755)</u>	<u>(44,225,332)</u>
Total governmental activities net expense	<u>\$ (38,596,036)</u>	<u>\$ (37,680,177)</u>	<u>\$ (40,099,755)</u>	<u>\$ (44,225,332)</u>
General revenues and other changes in net position				
Governmental activities				
Taxes				
Property taxes	\$ 35,761,627	\$ 36,229,266	\$ 38,756,178	\$ 40,555,640
Sales and use taxes	6,685,002	7,344,556	7,390,749	7,611,910
Unrestricted earnings on investments	136,125	199,517	250,410	421,045
Miscellaneous	418,324	393,781	466,346	530,177
Gain on sale of capital assets	-	58,218	(135,225)	76,327
Total governmental activities	<u>43,001,078</u>	<u>44,225,338</u>	<u>46,728,458</u>	<u>49,195,099</u>
Changes in net position				
Governmental activities	<u>\$ 4,405,042</u>	<u>\$ 6,545,161</u>	<u>\$ 6,628,703</u>	<u>\$ 4,969,767</u>

Source: Audited Financial Statements

Fiscal Year						
	2018	2019	2020	2021	2022	2023
\$	14,962,164	\$ 15,980,033	\$ 16,823,058	\$ 16,161,980	\$ 25,087,779	\$ 18,742,339
	9,976,469	14,014,942	9,637,446	9,368,799	9,996,542	11,649,688
	26,745,825	27,395,986	28,234,207	29,208,755	22,923,519	37,125,386
	4,957,946	5,812,792	5,946,846	6,334,081	5,725,401	5,573,837
	14,935,230	12,332,514	7,727,632	5,190,871	7,848,438	8,790,122
	305,505	226,715	174,676	193,724	169,628	219,210
	<u>71,883,139</u>	<u>75,762,982</u>	<u>68,543,865</u>	<u>66,458,210</u>	<u>71,751,307</u>	<u>82,100,582</u>
	5,092,335	5,528,206	6,125,675	6,864,805	7,228,328	6,880,138
	2,925,636	1,895,350	1,580,226	1,959,171	2,047,783	2,210,692
	1,673,084	2,682,135	2,529,732	2,101,602	2,305,321	3,419,764
	200,133	225,827	240,486	301,737	301,043	328,088
	2,024,551	2,139,785	2,139,367	2,187,645	2,170,193	2,158,670
	10,655,266	8,555,268	4,094,721	5,845,476	7,245,344	6,090,787
	147,165	809,755	-	105,867	244,262.00	-
	<u>22,718,170</u>	<u>21,836,326</u>	<u>16,710,207</u>	<u>19,366,303</u>	<u>21,542,274</u>	<u>21,088,139</u>
	<u>(49,164,969)</u>	<u>(53,926,656)</u>	<u>(51,833,658)</u>	<u>(47,091,907)</u>	<u>(50,209,033)</u>	<u>(61,012,443)</u>
\$	<u>(49,164,969)</u>	<u>(53,926,656)</u>	<u>(51,833,658)</u>	<u>(47,091,907)</u>	<u>(50,209,033)</u>	<u>(61,012,443)</u>
\$	43,617,531	\$ 45,446,258	\$ 48,956,788	\$ 55,105,663	\$ 60,086,048	65,441,216
	7,475,489	7,979,768	8,516,099	11,575,294	14,376,097	15,241,014
	464,902	857,116	1,481,822	955,742	1,243,908	4,900,926
	599,584	588,082	552,536	1,073,315	826,194	118,030
	51,289	108,719	-	113,457	-	945,366
	<u>52,208,795</u>	<u>54,979,943</u>	<u>59,507,245</u>	<u>68,823,471</u>	<u>76,532,247</u>	<u>86,646,552</u>
\$	<u>3,043,826</u>	<u>1,053,287</u>	<u>7,673,587</u>	<u>21,731,564</u>	<u>26,323,214</u>	<u>25,634,109</u>

Guadalupe County, Texas
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)
Unaudited

	Fiscal Year			
	2014	2015	2016	2017
General fund				
Nonspendable				
Prepaid items	\$ 345,140	\$ 759,915	\$ 611,057	\$ 632,046
Restricted				
Records management	717,528	625,712	496,536	585,045
Other purposes	135,219	144,852	162,999	192,828
Committed	5,399,266	250,000	725,000	6,985,000
Assigned for other purposes	6,467,000	6,467,000	6,467,000	6,909,621
Unassigned	9,268,576	13,608,450	18,128,623	14,515,160
Total general fund	<u>22,332,729</u>	<u>21,855,929</u>	<u>26,591,215</u>	<u>29,819,700</u>
All other governmental funds				
Nonspendable				
Prepaid items	19,334	34,544	29,364	24,254
Inventories	172,661	195,850	161,005	160,607
Restricted				
Debt Service Fund	189,760	225,826	240,583	302,878
Road and Bridge	1,796,493	3,346,093	3,965,698	4,405,948
Public Safety	419,444	555,373	1,245,140	3,086,173
Capital Projects	-	-	-	6,039,314
Other Purposes	3,079,723	3,311,611	2,490,060	2,641,047
Committed	-	250,000	-	-
Assigned for other purposes	1,074,239	5,381,553	2,402,998	2,512,006
Total all other governmental funds	<u>\$ 6,751,654</u>	<u>\$ 13,300,850</u>	<u>\$ 10,534,848</u>	<u>\$ 19,172,227</u>

Note: In conforming to provisions of GASB Statement No. 54, fund balances of prior periods were restated to the new fund balance classifications.

Source: Audited Financial Statements

Fiscal Year					
2018	2019	2020	2021	2022	2023
\$ 552,865	\$ 610,374	\$ 261,238	\$ 294,704	\$ 426,620	\$ 537,017
554,582	525,488	654,812	789,635	791,541	695,480
215,718	240,030	260,311	299,204	309,151	324,226
4,400,000	6,200,000	6,900,000	8,390,000	24,700,000	10,000,000
5,086,284	5,822,315	4,560,953	6,384,057	5,602,878	672,819
19,358,177	24,365,376	29,338,979	38,644,860	37,255,455	56,133,287
<u>30,167,626</u>	<u>37,763,583</u>	<u>41,976,293</u>	<u>54,802,460</u>	<u>69,085,645</u>	<u>68,362,829</u>
50,585	47,328	28,544	22,605	27,314	17,087
146,285	168,924	216,444	216,690	275,949	280,350
219,068	108,561	149,572	113,290	140,996	218,995
4,917,795	5,344,473	5,162,035	6,952,320	8,032,373	7,191,202
2,728,684	2,221,756	2,161,547	2,891,777	2,452,404	3,538,231
5,789,069	2,981,244	-	-	-	-
2,552,525	2,442,379	2,815,618	3,726,131	4,727,332	5,876,916
-	-	-	-	-	-
7,672,039	7,759,510	8,660,837	13,585,329	8,997,814	15,856,178
<u>\$ 24,076,050</u>	<u>\$ 21,074,175</u>	<u>\$ 19,194,597</u>	<u>\$ 27,508,142</u>	<u>\$ 24,654,182</u>	<u>\$ 32,978,959</u>

Guadalupe County, Texas

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(Modified Accrual Basis of Accounting)

Unaudited

	Fiscal Year			
	2014	2015	2016	2017
Revenues				
Taxes				
Property tax	\$ 36,272,071	\$ 38,770,220	\$ 40,530,367	\$ 43,469,396
Sales and use tax	7,184,231	7,222,615	7,384,111	7,248,424
Other tax	2,927,884	3,146,521	3,171,034	3,166,530
Licenses and permits	154,924	139,592	162,316	174,870
Intergovernmental	5,016,773	6,571,884	7,010,784	11,057,629
Charges for services	3,420,318	3,831,135	3,965,083	4,053,442
Fines and forfeitures	1,611,072	1,557,842	1,633,787	3,328,278
Earnings on investments	167,995	232,001	408,685	477,930
Miscellaneous	572,755	687,500	796,638	803,453
Total revenues	<u>57,328,023</u>	<u>62,159,310</u>	<u>65,062,805</u>	<u>73,779,952</u>
Expenditures				
Current				
General government	9,913,448	9,182,540	10,642,478	11,062,758
Judicial	8,919,448	9,645,210	9,770,212	9,996,964
Public safety	19,693,070	20,782,404	21,476,216	23,394,315
Infrastructure and environmental	6,946,140	7,086,459	5,422,295	13,252,056
Health and social services	5,321,778	5,253,659	7,994,779	5,606,810
Debt service				
Principal	1,790,000	1,885,000	1,900,000	1,905,000
Interest and other charges	229,173	147,371	138,167	124,583
Capital outlay	4,809,609	2,104,271	5,749,361	5,071,593
Total expenditures	<u>57,622,666</u>	<u>56,086,914</u>	<u>63,093,508</u>	<u>70,414,079</u>
Excess of revenues over (under) expenditures	(294,643)	6,072,396	1,969,297	3,365,873
Other financing sources (uses)				
Transfers in	11,911,014	10,811,298	5,568,747	8,353,355
Transfers out	(11,161,014)	(10,811,298)	(5,568,747)	(8,353,355)
Proceeds from bonds	8,035,000	-	-	8,500,000
Subscriptions	-	-	-	-
Payment to Bond Escrow	(13,161,785)	-	-	-
Total other financing sources (uses)	<u>(4,376,785)</u>	<u>-</u>	<u>-</u>	<u>8,500,000</u>
Net change in fund balances	<u>\$ (4,671,428)</u>	<u>\$ 6,072,396</u>	<u>\$ 1,969,297</u>	<u>\$ 11,865,873</u>
Debt service as a percentage of noncapital expenditures	3.8%	3.8%	3.6%	3.1%

Source: Audited Financial Statements

Fiscal Year						
2018	2019	2020	2021	2022	2023	
\$ 45,579,843	\$ 48,988,977	\$ 52,293,080	\$ 55,069,970	\$ 60,003,078	\$ 65,166,655	
7,717,721	8,181,148	9,135,657	10,801,040	13,320,003	14,275,998	
3,296,576	3,505,132	4,069,469	4,572,590	5,379,554	5,327,245	
182,718	208,621	231,384	283,844	295,244	323,164	
11,457,061	9,160,537	5,050,421	6,319,239	7,689,380	6,499,965	
4,432,317	4,580,564	4,398,795	5,066,215	5,101,122	5,792,977	
1,516,120	1,548,934	1,264,732	1,547,772	1,412,196	1,781,914	
814,764	1,404,941	1,432,315	926,779	1,175,981	4,660,087	
1,007,049	972,000	1,175,569	1,612,991	1,262,437	1,255,989	
76,004,169	78,550,854	79,051,422	86,200,440	95,638,995	105,083,994	
11,854,586	13,032,751	14,794,678	13,168,738	14,261,781	14,039,180	
9,691,694	9,601,121	9,608,435	9,352,723	10,281,938	11,720,923	
25,307,789	25,700,421	27,063,518	28,065,437	30,970,781	36,291,293	
14,632,707	12,785,325	8,433,099	8,302,180	9,723,387	11,042,873	
4,796,918	5,652,833	5,802,293	6,167,872	5,666,314	5,463,921	
1,940,000	2,085,000	2,165,000	2,280,000	2,480,000	3,375,385	
251,074	210,588	179,904	257,219	176,143	149,513	
2,277,667	4,923,077	8,670,154	5,966,557	10,649,426	18,882,385	
70,752,435	73,991,116	76,717,081	73,560,726	84,209,770	100,965,473	
5,251,734	4,559,738	2,334,341	12,639,714	11,429,225	4,118,521	
9,813,024	5,797,192	10,201,693	5,249,646	8,710,622	22,249,782	
(9,813,024)	(5,797,192)	(10,201,693)	(5,249,646)	(8,710,622)	(22,249,782)	
-	-	-	8,500,000	-	-	
-	-	-	-	-	3,483,440	
-	-	-	-	-	-	
-	-	-	8,500,000	-	3,483,440	
\$ 5,251,734	\$ 4,559,738	\$ 2,334,341	\$ 21,139,714	\$ 11,429,225	\$ 7,601,961	
3.2%	3.3%	3.4%	3.8%	3.6%	4.5%	

Guadalupe County, Texas
 Assessed Value and Actual Value
 of Taxable Property
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Tax Year	Residential Property	Commercial Property	Industrial Property	All Other Property	Less Exemptions *	Total Taxable Assessed Value	Total Direct Tax Rate **
2014	2013	6,944,877,567	1,314,650,253	1,358,151,370	2,786,796,060	4,306,373,827	8,098,101,423	0.39990
2015	2014	7,500,827,851	1,428,993,985	1,508,010,809	2,873,523,932	4,638,410,904	8,672,945,673	0.39410
2016	2015	8,271,356,457	1,532,166,890	1,633,126,431	3,093,768,642	5,157,562,264	9,372,856,156	0.38510
2017	2016	9,112,617,351	1,608,271,512	1,626,090,315	3,191,223,371	5,539,173,027	9,999,029,522	0.38510
2018	2017	9,865,219,078	1,673,770,507	1,551,928,257	3,617,640,420	5,953,142,695	10,755,415,567	0.37990
2019	2018	10,734,665,110	1,778,057,892	1,585,582,532	3,988,235,019	6,790,717,971	11,295,822,582	0.38190
2020	2019	11,555,741,981	1,908,079,288	1,667,708,839	4,165,613,141	7,302,828,740	11,994,314,509	0.38190
2021	2020	13,836,571,487	2,160,077,513	1,831,130,963	4,955,957,333	8,792,027,487	13,991,709,809	0.38540
2022	2021	13,825,817,615	2,149,873,306	1,830,838,145	4,954,527,288	8,868,524,298	13,892,532,056	0.32990
2023	2022	18,604,762,393	2,565,874,381	2,235,880,829	6,627,971,968	13,112,329,417	16,922,160,154	0.34390

Source: Guadalupe County Appraisal District

Note:

* Tax rates are per \$100 of assessed value

** Exemptions include tax-exempt property, productivity loss for agriculture, property tax exemptions, and freeze adjusted properties.

Guadalupe County, Texas
Property Tax Levies and Collections*
Last Ten Fiscal Years
Unaudited

Fiscal Year	Tax Year	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percent of Levy	Amount	Amount	Percent of Levy
2014	2013	\$ 30,682,763	\$ 30,278,346	98.7%	\$ 367,836	\$ 30,646,182	99.9%
2015	2014	32,756,892	32,444,052	99.0%	275,353	32,719,405	99.9%
2016	2015	34,547,049	34,144,092	98.8%	359,502	34,503,594	99.9%
2017	2016	37,153,650	36,630,780	98.6%	467,125	37,097,905	99.8%
2018	2017	38,773,080	38,325,639	98.8%	379,309	38,704,948	99.8%
2019	2018	42,031,044	41,583,180	98.9%	377,194	41,960,374	99.8%
2020	2019	45,147,394	44,614,314	98.8%	432,028	45,046,342	99.8%
2021	2020	47,500,856	47,016,046	99.0%	352,080	47,368,126	99.7%
2022	2021	51,638,011	51,115,886	99.0%	291,484	51,407,370	99.6%
2023	2022	55,360,276	54,661,718	98.7%	309,583	54,971,301	99.3%

* Excludes Road and Bridge Property Taxes

Guadalupe County, Texas
 Property Tax Rates
 Direct and Overlapping Governments
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	2014	2015	2016	2017
Tax Year	2013	2014	2015	2016
Tax Rates				
Guadalupe County	\$ 0.34190	\$ 0.33610	\$ 0.33110	\$ 0.33110
Lateral Road	0.05800	0.05800	0.05400	0.05400
Total tax rate	\$ 0.39990	\$ 0.39410	\$ 0.38510	\$ 0.38510
Cities				
City of Seguin	\$ 0.51730	\$ 0.52440	\$ 0.52560	\$ 0.54120
City of Schertz	0.49740	0.49740	0.49110	0.49110
City of Cibolo	0.44540	0.44540	0.44540	0.44740
City of Marion	0.49010	0.51030	0.50240	0.48950
City of Selma	0.23420	0.22230	0.20650	0.20340
City of New Braunfels	0.49823	0.49823	0.49823	0.49823
City of San Marcos	0.53020	0.53020	0.53020	0.53020
City of Santa Clara	0.12000	0.11980	0.12000	0.12000
City of Luling	0.45420	0.47000	0.49640	0.51000
School Districts				
Schertz-Cibolo-UC ISD	1.49000	1.49000	1.49000	1.47000
Marion ISD	1.28000	1.28000	1.27500	1.35000
Seguin ISD	1.28000	1.31500	1.41000	1.42000
Navarro ISD	1.42000	1.39000	1.39000	1.34960
Comal ISD	1.43000	1.39000	1.39000	1.39000
Luling ISD	1.11520	1.11440	1.12650	1.12100
La Vernia ISD	1.39000	1.33910	1.37500	1.39500
New Braunfels ISD	1.33910	1.33910	1.33910	1.33910
Nixon ISD	1.17000	1.15000	1.15000	1.17000
Prairie Lea ISD	0.98000	0.98000	0.98000	0.99000
San Marcos ISD	1.41410	1.41410	1.41410	1.41410
Other				
York Creek Water	0.00440	0.00420	0.00480	0.00480

2018		2019		2020		2021		2022		2023	
2017		2018		2019		2020		2021		2022	
\$	0.32690	\$	0.33090	\$	0.33190	\$	0.33540	\$	0.32990	\$	0.29390
	0.05300		0.05100		0.05000		0.05000		0.05000		0.05000
\$	0.38510	\$	0.38190	\$	0.38190	\$	0.38540	\$	0.37990	\$	0.34390
\$	0.54120	\$	0.54120	\$	0.54120	\$	0.54120	\$	0.54120	\$	0.52250
	0.49110		0.51460		0.51460		0.51210		0.51210		0.49500
	0.44740		0.46740		0.49350		0.48350		0.48350		0.48350
	0.49140		0.49060		0.48010		0.48010		0.48010		0.47150
	0.20160		0.20160		0.19680		0.19680		0.19680		0.19190
	0.48822		0.48822		0.48822		0.48319		0.47538		0.41394
	0.61390		0.61390		0.61390		0.59300		0.60300		0.60300
	0.12000		0.16430		0.16430		0.16430		0.16430		0.23000
	0.53000		0.53000		0.52000		0.51330		0.05015		0.42740
	1.49000		1.49000		1.42000		1.41064		1.36950		1.32460
	1.35000		1.35000		1.42840		1.38550		1.32030		1.30290
	1.42000		1.42000		1.37500		1.36140		1.28460		1.24960
	1.35000		1.35000		1.27593		1.26230		1.18520		1.34350
	1.39000		1.39000		1.32000		1.27570		1.29200		1.27460
	1.11400		1.10800		1.11700		1.27800		1.25530		1.07190
	1.41500		1.43500		1.36500		1.32870		1.26700		1.24960
	1.33910		1.36580		1.29580		1.22330		1.19780		1.19540
	1.17000		1.17000		1.15000		1.14000		1.15000		1.15000
	1.00000		1.02000		0.97000		0.96640		1.24320		1.13430
	1.41410		1.41410		1.31390		1.18990		1.17078		1.13378
	0.00480		0.00480		0.00480		0.00480		0.00480		0.00480

Guadalupe County, Texas
Principal Property Taxpayers
Current Year and Nine Years Ago
Unaudited

Taxpayer	Fiscal Year 2023			Fiscal Year 2014		
	Tax Year 2022			Tax Year 2013		
	Taxable Assessed Value (\$1000)	Rank	% of Total Assessed Valuation	Taxable Assessed Value (\$1000)	Rank	% of Total Assessed Valuation
Vitesco Technologies	\$ 198,167	1	1.2%			
CMC Steel Texas (previously Structural Metals, Inc.)	166,277	2	1.0%	\$ 131,099	2	1.6%
Caterpillar Inc.	139,821	3	0.8%			
LCRA Transmission Services	139,420	4	0.8%	92,359	4	1.1%
Guadalupe Power Partners	130,629	5	0.8%	216,207	1	2.7%
Texas Petroleum Investment	77,735	6	0.5%	111,582	3	1.4%
Amazon.com Services Inc.	62,137	7	0.4%			
HGIT Schertz Parkway LP	59,350	8	0.4%			
Guadalupe Valley Electric Cooperative	57,331	9	0.3%	21,862	8	0.3%
Niagara Bottling LLC	46,974	10	0.3%			
Sanjel Capital USA				80,391	5	1.0%
Temic Automotive				64,397	6	0.8%
San Antonio MTA				23,921	7	0.3%
Union Pacific Railroad Co.				20,941	9	0.3%
Hexcel Reinforcements Corp				17,023	10	0.2%
	1,077,841		6.4%	779,782		9.6%
Other taxpayers	15,844,319		93.6%	7,318,319		90.4%
Total assessed valuation	\$ 16,922,160		100.0%	\$ 8,098,101		100.0%

Source: Guadalupe Appraisal District

Guadalupe County, Texas

Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Unaudited

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Certificates of Obligation</u>	<u>Tax Notes</u>	<u>Total Primary Government</u>	<u>Percentage of Estimated Actual Taxable Value* of Property</u>
2014	\$ 7,785,000	\$ 5,000,000	\$ -	\$ 12,785,000	0.16%
2015	5,950,000	4,950,000	-	10,900,000	0.12%
2016	4,100,000	4,900,000	-	9,000,000	0.10%
2017	2,245,000	4,850,000	8,500,000	15,595,000	0.15%
2018	1,130,000	4,795,000	7,730,000	13,655,000	0.13%
2019	-	4,740,000	6,830,000	11,570,000	0.11%
2020	-	3,575,000	5,830,000	9,405,000	0.08%
2021	-	2,375,000	13,250,000	15,625,000	0.11%
2022	-	1,135,000	12,010,000	13,145,000	0.09%
2023	-	-	10,610,000	10,610,000	0.06%

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

*See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

Guadalupe County, Texas
 Ratios of General Bonded Debt Outstanding
 Last Ten Fiscal Years
 Unaudited

Fiscal Year	Governmental Activities			Total Primary Government	Less Amounts Available for Debt Service	Net Bonded Debt Total	Percentage of Personal Income *	Percentage of Actual Taxable value of Property **	Per Capita*
	General Obligation Bonds	Certificates of Obligation	Tax Notes						
2014	\$ 7,785,000	\$ 5,000,000	\$ -	\$ 12,785,000	\$ 189,760	\$ 12,595,240	0.2%	0.2%	90
2015	5,950,000	4,950,000	-	10,900,000	225,826	10,674,174	0.2%	0.1%	74
2016	4,100,000	4,900,000	-	9,000,000	240,583	8,759,417	0.1%	0.1%	60
2017	2,245,000	4,850,000	8,500,000	15,595,000	302,877	15,292,123	0.2%	0.2%	101
2018	1,130,000	4,795,000	7,730,000	13,655,000	219,068	13,435,932	0.2%	0.1%	86
2019	-	4,740,000	6,830,000	11,570,000	108,561	11,461,439	0.2%	0.1%	71
2020	-	3,575,000	5,830,000	9,405,000	149,572	9,255,428	0.1%	0.1%	56
2021	-	2,375,000	13,250,000	15,625,000	113,293	15,511,707	0.2%	0.1%	90
2022	-	1,135,000	12,010,000	13,145,000	140,994	13,004,006	0.1%	0.1%	72
2023	-	-	10,610,000	10,610,000	218,995	10,391,005	***	***	***

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

* Population data can be found in the Schedule of Demographic and Economic Statistics.

** See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data

*** 2023 data was not released at time of publication

Guadalupe County, Texas
 Direct and Estimated Overlapping
 Governmental Activities Debt
 September 30, 2023
 Unaudited

Taxing Jurisdiction	Gross Debt	Overlapping	
		Percentage	Amount
Cibolo, City of	\$ 54,380,000	100.00%	\$ 54,380,000
Comal ISD	1,092,450,214	3.22%	35,176,897
La Vernia ISD	52,280,000	7.44%	3,889,632
Lake Dunlap WC&ID	38,580,000	100.00%	38,580,000
Lake McQueeney WC&ID	40,000,000	100.00%	40,000,000
Lake Placid WC & ID	39,060,000	100.00%	39,060,000
Luling ISD	30,895,000	14.23%	4,396,359
Luling, City of	3,325,000	2.47%	82,128
Marion ISD	63,445,000	100.00%	63,445,000
Marion, City of	27,000	100.00%	27,000
Navarro ISD	116,831,494	100.00%	116,831,494
New Braunfels ISD	529,379,000	23.15%	122,551,239
New Braunfels, City of	296,965,000	16.20%	48,108,330
Nixon-Smiley CISD	29,029,000	0.79%	229,329
Prairielea ISD	6,915,000	20.77%	1,436,246
San Marcos CISD	332,120,000	3.70%	12,288,440
San Marcos, City of	414,380,000	0.00%	-
Schertz-Cibolo-Universal ISD	357,148,232	90.23%	322,254,850
Schertz, City of	100,885,000	68.66%	69,267,641
Seguin ISD	199,219,951	100.00%	199,219,951
Seguin, City of	209,840,000	100.00%	209,840,000
Selma, City of	25,550,000	35.12%	8,973,160
Universal City, City of	24,460,000	0.14%	34,244
Total overlapping debt			1,390,071,938
Guadalupe County			10,610,000
Total direct and overlapping debt			\$ 1,400,681,938
Ratio of direct and overlapping funded debt to 2023 taxable assessed valuation			7.03%
Per capita debt - direct and overlapping			\$ 7,664

Source: Municipal Advisory Council

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Guadalupe County. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

For debt repaid with property taxes, the percentage of overlapping debt for the school district not wholly located within the boundaries of Guadalupe County was estimated by determining the portion of the entities' taxable assessed value within the County's boundaries and divided its total taxable assessed value.

Guadalupe County, Texas
Demographic and Economic Statistics
Last Ten Fiscal Years
Unaudited

Fiscal Year	Population ^(a)	Personal Income ^(b) (\$000s)	Per Capita Income ^(b)	Unemployment Rate ^(c)
2013	142,840	\$ 5,453,159	38,177	5.5%
2014	146,765	5,866,060	39,969	4.3%
2015	150,578	6,271,915	41,652	3.5%
2016	154,492	6,510,281	42,140	3.6%
2017	159,639	6,924,017	43,373	3.3%
2018	163,276	7,243,125	45,958	3.1%
2019	166,847	7,641,166	47,417	3.1%
2020	172,706	8,428,889	49,405	6.0%
2021	177,036	9,239,594	52,190	4.4%
2022 ^(d)	182,760	9,830,228	53,788	3.4%

Data Sources:

^(a) U.S. Bureau of Economic Analysis

^(b) U.S. Bureau of Economic Analysis

^(c) Texas Workforce Commission

^(d) 2023 data was not released at time of publication

Note: Personal income information is a total for the year.

Unemployment rate information is an adjusted yearly average.

Guadalupe County, Texas

Schedule of Employment by Industry
for Calendar Years 2014 and 2023
Unaudited

Industry	2014		2023	
	Employees	Percent of Total County Employment	Employees	Percent of Total County Employment
Construction	1,017	3.6%	1,814	4.7%
Education health services	3,618	12.9%	4,223	11.1%
Financial activities	1,032	3.7%	1,247	3.3%
Information	201	0.7%	78	0.2%
Leisure hospitality	3,775	13.4%	4,721	12.4%
Manufacturing	6,707	23.8%	9,714	25.4%
Natural resources and mining	457	1.6%	705	1.8%
Other services	1,139	4.0%	1,236	3.2%
Professional business services	1,053	3.7%	1,971	5.2%
Trade, transportation utilities	3,347	11.9%	5,625	14.7%
Unclassified	3	0.0%	29	0.1%
Government				
Federal	196	0.7%	278	0.7%
State	101	0.4%	103	0.3%
Local	5,478	19.5%	6,463	16.9%
Total	28,124	100.0%	38,207	100.0%

Source:

Texas Labor Market Information
Quarterly Census of Employment and Wages (QCEW)

Notes:

This schedule has been included as a supplement chart since the number of employees is not available for Principal Employers information.

Guadalupe County, Texas
 Capital Assets Statistics by Function
 Last Ten Fiscal Years
 Unaudited

Function	Fiscal Year			
	2014	2015	2016	2017
General government				
Buildings	5.50	5.50	5.50	5.50
Buildings for future use	-	-	-	7.00
Parking garage	1.00	1.00	1.00	1.00
Vehicles	7.00	7.00	7.00	8.00
Totals	13.50	13.50	13.50	21.50
Judicial				
Buildings	4.50	4.50	4.50	4.50
Vehicles	13.00	13.00	15.00	14.00
Totals	17.50	17.50	19.50	18.50
Public safety				
Buildings	5.00	5.00	5.00	5.00
Vehicles	137.00	150.00	150.00	157.00
Totals	142.00	155.00	155.00	162.00
Infrastructure and environmental services				
Buildings	4.00	4.00	5.00	5.00
Vehicles	72.00	80.00	78.00	80.00
Road maintenance equipment	78.00	79.00	83.00	68.00
Number of bridges	19.00	17.00	19.00	19.00
Paved roads in miles	633.00	597.00	594.00	599.72
Gravel roads in miles	29.78	29.78	29.23	27.29
Totals	835.78	806.78	808.23	799.01
Health and social services				
Buildings	2.00	2.00	2.00	2.00
Vehicles	12.00	9.00	8.00	8.00
Totals	14.00	11.00	10.00	10.00
Totals				
Buildings	21.00	21.00	22.00	22.00
Building for future use	-	-	-	7.00
Parking garage	1.00	1.00	1.00	1.00
Vehicles	241.00	259.00	258.00	267.00
Road maintenance equipment	78.00	79.00	83.00	68.00
Number of bridges	19.00	17.00	19.00	19.00
Paved roads in miles	633.00	597.00	594.00	599.72
Gravel roads in miles	29.78	29.78	29.23	27.29
	<u>1,022.78</u>	<u>1,003.78</u>	<u>1,006.23</u>	<u>1,011.01</u>

Fiscal Year						
2018	2019	2020	2021	2022	2023	
5.50	5.50	6.50	6.50	6.50	8.50	
8.00	8.00	7.00	4.00	5.00	4.00	
1.00	1.00	1.00	1.00	1.00	1.00	
8.00	8.00	9.00	9.00	9.00	9.00	
22.50	22.50	23.50	20.50	21.50	22.50	
3.50	3.50	3.50	3.50	3.50	3.50	
13.00	16.00	17.00	18.00	17.00	14.00	
16.50	19.50	20.50	21.50	20.50	17.50	
5.00	5.00	5.00	5.00	6.00	6.00	
156.00	149.00	162.00	156.00	176.00	182.00	
161.00	154.00	167.00	161.00	182.00	188.00	
5.00	5.00	5.00	7.00	7.00	7.00	
79.00	81.00	87.00	86.00	96.00	96.00	
68.00	66.00	71.00	70.00	70.00	74.00	
19.00	21.00	24.00	24.00	25.00	26.00	
609.00	617.44	615.00	615.16	628.22	628.22	
17.18	14.65	11.60	10.57	10.57	13.25	
797.18	805.09	813.60	812.73	836.79	844.47	
2.00	2.00	2.00	2.00	2.00	2.00	
8.00	8.00	8.00	8.00	8.00	10.00	
10.00	10.00	10.00	10.00	10.00	12.00	
21.00	21.00	22.00	24.00	25.00	27.00	
8.00	8.00	7.00	4.00	5.00	4.00	
1.00	1.00	1.00	1.00	1.00	1.00	
264.00	262.00	283.00	277.00	306.00	311.00	
68.00	66.00	71.00	70.00	70.00	74.00	
19.00	21.00	24.00	24.00	25.00	26.00	
609.00	617.44	615.00	615.16	628.22	628.22	
17.18	14.65	11.60	10.57	10.57	13.25	
1,007.18	1,011.09	1,034.60	1,025.73	1,070.79	1,084.47	

Guadalupe County, Texas

Full-Time Equivalent County Government

Employees by Function

Last Ten Fiscal Years

Unaudited

Function	Full-time Equivalent Employees at of September 30,									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
General government	96	94	95	98	104	106	107	108	113	116
Judicial	123	126	129	128	128	127	127	129	130	136
Public safety	240	244	248	253	261	266	262	266	274	279
Infrastructure and environmental	70	70	71	71	72	72	72	72	77	79
Health and social services	16	17	17	18	19	20	20	20	21	23
Total	545	551	560	568	584	591	588	595	615	633

Guadalupe County, Texas
Operating Indicators by Function
Last Ten Fiscal Years
Unaudited

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General government										
Tax office										
Ad valorem assessment										
notices issued	83,264	84,925	84,646	85,675	88,128	89,885	91,767	94,520	94,794	99,469
Motor vehicle registrations	138,385	140,272	145,014	143,800	153,546	158,521	158,640	166,902	173,318	172,372
Auto titles issued	25,843	26,454	26,783	26,692	27,747	29,993	34,336	39,231	35,352	33,533
County Clerk										
Marriage licenses (include informal)	585	602	596	590	665	662	873	853	870	908
Birth certificates	2,575	2,674	2,578	2,559	2,921	3,898	3,552	4,773	4,737	4,573
Justice system										
Justice of the Peace Courts										
Criminal cases										
JP1 new cases filed	4,846	3,825	2,997	3,804	4,450	4,202	3,695	4,353	4,332	4,126
Cases disposed	6,089	5,248	4,381	4,645	4,331	4,111	3,764	5,140	4,906	4,551
JP2 new cases filed	2,695	2,092	1,407	1,172	1,553	1,805	1,255	988	1,483	1,792
Cases disposed	2,222	1,856	2,004	1,068	1,231	1,486	1,648	900	1,145	1,432
JP3 new cases filed	607	459	293	431	567	2,709	1,368	1,149	1,030	700
Cases disposed	533	499	358	331	508	1,446	1,566	1,055	782	664
JP4 new cases filed	2,726	2,636	2,303	2,784	2,708	2,281	1,694	2,509	2,219	1,617
Cases disposed	2,629	2,790	2,508	2,510	2,386	2,368	1,719	2,307	2,061	1,746
Civil cases										
JP1 new cases filed	261	371	382	351	413	574	544	538	566	661
Cases disposed	245	324	343	285	412	533	536	480	603	697
JP2 new cases filed	421	445	474	550	584	795	639	724	789	1,029
Cases disposed	382	454	452	469	579	670	650	606	747	910
JP3 new cases filed	103	296	274	350	334	545	485	482	500	592
Cases disposed	17	109	187	144	365	513	424	433	472	542
JP4 new cases filed	277	338	385	441	544	732	638	664	590	624
Cases disposed	214	228	315	359	447	609	607	572	589	621
County Courts										
Civil cases										
New cases filed	396	417	378	425	445	610	384	386	331	413
Disposed	423	428	370	427	440	507	502	383	357	348
Criminal cases										
Cases added to docket during year	1,462	1,616	1,449	1,333	1,305	1,244	1,038	1,154	1,145	1,243
disposition other than dismissal	1,295	1,252	1,224	1,184	1,061	1,186	1,090	917	914	824
Probate cases	445	260	243	240	257	202	210	222	258	342
Filed	438	517	354	349	295	302	327	383	462	591
District Courts										
Civil cases										
New cases filed	866	794	901	875	738	943	997	984	955	976
Disposed	638	866	795	660	575	882	698	678	769	983
Family cases										
New cases filed	1,528	1,549	1,783	1,595	1,931	1,876	1,673	1,595	1,558	1,402
Disposed	1,342	1,393	1,430	1,404	1,675	2,212	1,440	1,342	1,369	1,457
Criminal cases										
Cases added to docket during year	900	715	659	657	591	518	562	565	575	883
Dispositions	680	697	620	569	669	637	494	533	576	641
Juvenile cases	496	473	318	310	334	324	232	251	162	432
New petitions filed	91	72	60	50	56	60	45	31	33	61
Disposed	84	76	47	47	59	45	38	35	23	55

Guadalupe County, Texas
 Operating Indicators By Function – Continued
 Last Ten Fiscal Years
 Unaudited

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public safety										
Calls for service	15,361	15,557	16,863	15,735	16,535	17,105	16,792	15,876	16,675	19,198
911 calls	22,112	24,473	23,930	18,021	19,510	20,119	21,261	22,011	21,349	22,336
Citations	2,856	2,795	3,262	2,398	2,597	3,038	2,233	2,352	3,253	3,235
Civil papers served	2,136	1,829	2,164	1,726	1,953	2,296	1,657	1,611	2,394	2,782
Number of budgeted employees - Sheriff Department	115	118	119	124	129	134	135	141	147	147
Corrections and Rehabilitation										
County Jail										
Inmates housed (average per day)	329	447	391	376	376	365	382	359	351	423